

Montego Freeport Limited

Affiliate Company of Urban Development Corp.

September 3, 2010

The General Manager
Jamaica Stock Exchange
40 Harbour Street
Kingston.

Dear Madam,

Re: Delisting Recommendation – Montego Freeport Limited

At the Annual General Meeting of Montego Freeport Limited held August 26, 2010, a recommendation to delist the company from the Stock Exchange was made. The shareholders requested more information on the issue of delisting and also requested more time to contemplate the recommendation.

The Resolution was not put to the vote.

Yours truly,

MONTEGO FREEPORT LIMITED



**MARLENE MCLEAN
COMPANY SECRETARY/
REGISTRAR & TRANSFER AGENT**

c.c. Mr. John Gourzong - Chairman, MFL
Mrs. Tanique Brodber-Ventura - General Manager, MFL

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DIRECTORS: John Gourzong (Chairman), Barrington Baugh, Melissa Chang, ~~Zachary Harding~~
Robert Russell, Methelina Scarlett-Jones, Dale Sinclair, Michael Subratie