

JAMAICAN TEAS LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

9 MONTHS ENDED 30 JUNE 2010

| | <u>No. of Units</u> | <u>Share Capital \$</u> | <u>Share Premium \$</u> | <u>Capital Reserve \$</u> | <u>Fair Value Reserve \$</u> | <u>Retained Earnings \$</u> | <u>Total \$</u> |
|---|-------------------------|---------------------------------|---------------------------------|-----------------------------------|--------------------------------------|-------------------------------------|---------------------|
| Balance as at 30 June 2008 | 14,266,267 | 28,532,534 | 697,388 | - | 2,665,731 | 168,141,290 | 200,037,943 |
| Total comprehensive income | - | - | - | - | (1,799,788) | 46,900,933 | 45,101,145 |
| Balance as at 30 June 2009 | 14,266,267 | 28,532,534 | 697,388 | - | 865,943 | 215,042,223 | 245,139,088 |
| Total comprehensive income | - | - | - | - | (419,558) | (2,514,288) | (2,514,288) |
| Issue of shares, net of transaction costs | <u>14,266,267</u> | <u>28,532,534</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>28,532,534</u> |
| Balance as at 30 September 2009 | 28,532,534 | <u>57,065,068</u> | <u>697,388</u> | <u>-</u> | <u>446,385</u> | <u>212,527,934</u> | <u>270,736,775</u> |
| Balance as at 1 October 2009 | 28,532,534 | 57,065,068 | 697,388 | - | 446,385 | 212,527,934 | 270,736,775 |
| Dividend paid | - | - | - | - | - | (15,000,000) | (15,000,000) |
| Pre-acquisition profits and reserves | - | - | - | 7,058,436 | 42,955 | (7,714,460) | (613,069) |
| Stock split | 114,130,346 | - | - | - | - | - | - |
| Issue of shares, net of transaction costs | 25,165,695 | 81,947,080 | - | - | - | - | 81,947,080 |
| Total comprehensive income | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>34,440,899</u> | <u>34,440,899</u> |
| Balance as at 30 June 2010 | <u>167,828,575</u> | <u>139,012,148</u> | <u>697,388</u> | <u>7,058,436</u> | <u>489,340</u> | <u>224,254,373</u> | <u>371,511,685</u> |