


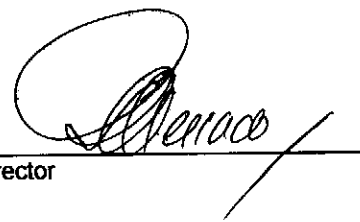
CIBONEY GROUP LIMITED
 UNAUDITED CONSOLIDATED BALANCE SHEET
 AS AT MAY 31, 2010

	Unaudited May-10 \$000	Audited May-09 \$000
CURRENT ASSETS		
Cash & Deposits	17,602	25,116
Resale Agreements	32,512	31,586
Accounts receivable	0	217
Income Tax recoverable	5,559	4,858
Land for resale	44,000	44,000
	99,673	105,777
CURRENT LIABILITIES		
Accounts payable	14,079	28,294
Interest payable	99,448	99,448
	113,527	127,742
NET CURRENT LIABILITIES	<u>(13,854)</u>	<u>(21,965)</u>
Financed by:		
Share capital	329,436	329,436
Reserves	46,213	46,213
Accumulated deficit	(389,503)	(397,614)
	<u>(13,854)</u>	<u>(21,965)</u>

UNAUDITED CONSOLIDATED PROFIT & LOSS ACCOUNT
 YEAR ENDING MAY 31, 2010

	Quarter ended May-10 \$000	Quarter ended May-09 \$000	Year ended May-10 \$000	Year ended May-09 \$000
Financial Income	875	924	3,295	3,011
Other Income	13,310	0	13,310	0
	14,185	924	16,605	3,011
Exchange (Losses) Gains	(839)	668	(674)	11,333
Other Expenses	(2,255)	(1,977)	(7,820)	(9,563)
Group Operating Expenses	(3,094)	(1,309)	(8,494)	1,770
Net profit/(loss)	11,091	(385)	8,111	4,781
Taxation	0	0	0	3,766
Profit/(loss) after tax	11,091	(385)	8,111	1,015
(Loss)/profit per stock unit	<u>2.03 ¢</u>	<u>(0.07) ¢</u>	<u>1.49 ¢</u>	<u>0.19 ¢</u>


 Director


 Director

2010/7/15
 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance with and comply with International Financial Reporting Standards (IFRS) and have been prepared under the historical cost convention as modified by the revaluation of certain available for sale investments.

CIBONEY GROUP LIMITED
Unaudited Consolidated Statement of Changes in Stockholders Net Deficit
Year ended May 31, 2010

	Share Capital \$000	Capital Reserve \$000	Accumulated Deficit \$000	Total \$000	31.5.09 \$'000
Balances at 31/5/09	329,436	46,213	(397,614)	(21,965)	(22,980)
Profit/(loss) for year			(5,199)	(5,199)	1,015
	<u>329,436</u>	<u>46,213</u>	<u>(402,813)</u>	<u>(27,164)</u>	<u>(21,965)</u>

Unaudited Consolidated Statement of Cash Flow
Year ended May 31, 2010

	Year ended 31.05.10 \$000	Year ended 31.5.09 \$000
Cash flows from operating activities		
Net profit/(loss)	8,111	1,015
Items not involving cash	674	(10,578)
	<u>8,785</u>	<u>(9,563)</u>
Changes in non-cash working Capital components	(15,625)	1,981
Net cash provided by Operating activities	<u>(6,840)</u>	<u>(7,582)</u>
Cash provided/(used) by Foreign Exchange effect	(674)	11,333
Net increase/(decrease) in short term deposits	<u>(7,514)</u>	<u>3,751</u>
Cash & Short term deposits at beginning of period	25,116	21,365
Cash & Short term deposits at end of period	<u>17,602</u>	<u>25,116</u>