



**NOTICE TO STOCK HOLDERS
OF
12.5% J\$ CUMULATIVE REDEEMABLE PREFERENCE STOCK UNITS
IN PAN CARIBBEAN FINANCIAL SERVICES LIMITED
LISTED ON THE JAMAICA STOCK EXCHANGE**

OPEN MARKET REPURCHASE

1. INTENT

Pan Caribbean Financial Services Limited ('the Company') hereby gives notice to the Holders of 12.5% Cumulative Redeemable Preference Stock Units ("Relevant Preference Stock Units") issued on 1 March 2008 AND the Jamaica Stock Exchange that the Company intends to re-purchase at least 50% of the Relevant Preference Stock Units held in the Company through the Open Market Repurchase mechanism under the Rules of the Jamaica Stock Exchange, such intended re-purchase to be made pursuant to the Articles of Incorporation of the Company, Section 58 of the Companies Act and Rule 413 of the Rules of the Jamaica Stock Exchange.

2. DISCLOSURE

In accordance with Rule 413 aforesaid, the Company discloses as follows:

The purpose of the purchase or acquisition

To take advantage of current market conditions.

The maximum number of Relevant Preference Stock Units intended to be purchased or acquired:

The Company will re-purchase 3,160,810 stock units.

The effective date of the purchase

The Company intends to acquire the Relevant Preference Stock Units in accordance with Rule 413 beginning 9 July 2010 until 9 August 2010.

The price or other consideration

\$200.00 per stock unit plus accrued interest.

The source of funding of the purchase

The Relevant Preference Stock Units shall be redeemed out of the resources of the Company.

The method of effecting the purchase or acquisition

The Relevant Preference Stock Units will be acquired via Open Market Purchase. A specific account will be established at the Jamaica Central Securities Depository (JCSD) for the purpose of acquiring the stock units.

All other information that is relevant to the transaction:

These Relevant Preference Stock Units were issued on 1 March 2008 as 12.5% Cumulative Redeemable Stocks and are liable for redemption at the option of the Company with appropriate notice. These stock units are NOT being acquired on the basis of an equitable tender offer, but rather via an open market offer to any holder of the preference stock units.

3. STATUTORY DECLARATION

The Company will timely file with the Companies Office of Jamaica the statutory declaration as required by Section 58 of the Companies Act. Copies of this Statutory Declaration will be available on request.

Dated this 17 day of June 2010
By order of the Board of Directors



Gene M. Douglas
Secretary