

Games people love to play...and more

Unaudited Consolidated Financial Statements 31st March 2010





Games people love to play...and more

Report of the Board of Directors Unaudited Financial Statements 31st March 2010

The Board of Directors of Supreme Ventures Limited is pleased to present the unaudited financial results for the first quarter 1st January 2010 to 31st March 2010.

Despite the challenging economic environment, the first quarter results show that the company continues to enjoy strong public support for its products and services. This is reflected in the total revenues of \$6.409B, an increase of \$56M in total revenues, compared to \$6.353B for the corresponding period in 2009.

The company's increased net profit after tax of 63.36% (\$167.42M) for the first quarter is a very positive achievement in the current economic climate and represents a \$64.93M increase, when compared to the first quarter of 2009, at \$102.49M.

Here are some other financial highlights for the first quarter period:

- 2.90% increase in total assets over the corresponding period last year
- 7.68% increase in Financial Services revenue for MoneyGram remittances over the corresponding period last year
- 24.5% increase in contributions to the CHASE Good Cause Fund over the corresponding period last year
- 23.17% increase in Lottery & Gaming Tax payments over the corresponding period last year
- 1.18% increase in Shareholders' Equity over the corresponding period last year
- 27.29% increase in cellular phone PIN Code revenue over the corresponding period last year

The Lottery Segment result showed an increase of 7.23% over the corresponding period last year. The Cash Pot average game liabilities for the first quarter of the financial year were at 70.60%. The game model is designed for 72% prize liability. For this quarter, the company's net profit after tax was not affected by the Cash Pot game liability. The highest Lotto jackpot ever in the history of the game in Jamaica of \$240M was hit and claimed during the first quarter. The winner was from the parish of Manchester.

A review of the Gaming and Hospitality Segment Results for the period showed a reduction in the losses when compared to the corresponding period last year. Losses for this first quarter were \$62.288M when compared to losses of \$94.394M for the corresponding period in 2009.

The Financial Services Segment posted a marginal loss of \$506,000 for the period under review. This was attributable in part to capital expenditure in this period for build out of its new corporate office at the CitiGroup building in New Kingston, as well as decreased spreads in foreign exchange trading, with the appreciation of the Jamaican dollar against the US dollar over the period.

Report of the Board of Directors (continued)

The effective tax rate for the Group in the first quarter ending March 31, 2010 was positively impacted by a one-time benefit from deferred tax credits, arising from accumulated foreign exchange gains on long-term receivables, previously charged against profits. The Group also benefited from the release of deferred tax liabilities arising from timing differences between tax written down value and depreciated asset values.

The Board of Directors thanks all its stakeholders for the commitment and support they continue to show in Supreme Ventures Limited.

Paul Hoo CHAIRMAN

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Brian George PRESIDENT & CEO

Statement I

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES Consolidated Balance Sheet As at 31st March 2010 (Expressed in thousands of Jamaican dollars)

| | | Unaudited Three months ended March 2010 | Audited 14 months Period ended December 2009 | Unaudited Three months ended March 2009 |
|--|-------|---|---|---|
| <u>ASSETS</u> | Notes | | | |
| Non-current assets | | | | |
| Property, plant and equipment | | 1,847,685 | 1,843,767 | 2,042,260 |
| Goodwill and other intangibles | | 646,643 | 648,185 | 640,630 |
| Long-term receivables | (4) | 262,601 | 264,997 | 360,625 |
| Investment in Joint Venture | | 34,221 | 34,221 | 34,221 |
| Available-for-sale-investments | | 16,939 | 16,939 | 16,939 |
| Deferred tax assets | | 57,637 | 17,572 | |
| Current assets | | 2,865,726 | <u>2,825,681</u> | <u>3,094,675</u> |
| Other assets | | 9,536 | 11,042 | 15,560 |
| Income tax recoverable | | 41,070 | - | 37,516 |
| Inventories | | 68,089 | 93,443 | 59,498 |
| Accounts receivable & prepayments | (5) | 403,143 | 429,498 | 257,899 |
| Cash and bank Deposit | (6) | <u>1,213,977</u> | 1,025,252 | <u>1,006,719</u> |
| | | <u>1,735,815</u> | <u>1,559,235</u> | <u>1,377,192</u> |
| Total assets | | <u>4,601,541</u> | <u>4,384,916</u> | <u>4,471,867</u> |
| EQUITY AND LIABILITIES | | | | |
| Shareholders' equity | | | | |
| Stated capital | | 1,967,183 | 1,967,183 | 1,967,183 |
| Capital reserve | | 62,486 | 62,486 | 145,768 |
| Profit & Loss Account | | <u>1,250,668</u> | 1,083,247 | 1,129,018 |
| | | <u>3,280,337</u> | <u>3,112,916</u> | <u>3,241,969</u> |
| Non-current liabilities | | | | |
| Long-term liabilities | | 84,378 | 127,307 | 258,990 |
| Deferred tax Liabilities | | | | <u> 17,051</u> |
| Current liabilities | | 84,378 | <u>127,307</u> | <u>276,041</u> |
| Accounts payable and accruals | (7) | 805,319 | 659,288 | 690,164 |
| Current portion of long term liabilities | (7) | 182,910 | 165,489 | 143,821 |
| Prizes payable | (6) | 248,597 | 211,137 | 143,821 |
| Income tax payable | (0) | 240,097 | 108,779 | 113,072 |
| income las payable | | <u> </u> | 1,144,693 | 953.857 |
| | | 1,200,020 | 1,177,000 | <u>333,037</u> |
| Total equity and liabilities | | <u>4,601,541</u> | <u>4,384,916</u> | <u>4,471,867</u> |

Approved and authorized for issue by the Board of Directors on 5th May 2010 and are signed on its behalf by:

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formore L.

Paul Hoo – Chairman

Brian George - President and CEO

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES Consolidated Profit and Loss Account – Unaudited For period ending 31st March 2010 (Expressed in thousands of Jamaican dollars))

| | <u>Notes</u> | Unaudited 3 Months to <u>March – 10</u> \$'000 | Unaudited 3 Months to <u>March – 09</u> \$'000 |
|----------------------------------|--------------|---|---|
| Revenue | (8) | 6,409,263 | 6,353,143 |
| Direct expenses | (9) | <u>(5,636,067)</u> | <u>(5,691,332)</u> |
| Gross profit | | 773,196 | 661,811 |
| Expenses | | <u>(570,872</u>) | <u>(482,820</u>) |
| Profit from operations | | 202,324 | 178,991 |
| Interest income | | 21,772 | 17,631 |
| Finance cost | | (5,087) | (7,698) |
| Net foreign exchange gain (loss) | | <u>(817)</u> | 6,825 |
| PROFIT BEFORE TAXATION | | 218,192 | 195,749 |
| Taxation | | <u>(50,771</u>) | <u>(93,261)</u> |
| NET PROFIT | | 167,421 | 102,488 |
| EARNINGS PER STOCK | | <u>0.063</u> | <u>0.039</u> |

The Notes on Statement VI form an integral part of the Financial Statements.

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES Consolidated Statement of Changes in Equity As at 31st March 2010 (Expressed in thousands of Jamaican dollars)

| | Stated Capital | Capital reserve | Retained earnings | Total |
|---|-------------------|-----------------|----------------------|------------------|
| Three months ended 31st March 2010 Balance, 1 st January 2010 | 1,967,183 | 62,486 | 1,083,247 | 3,112,916 |
| Net profit for period | | | <u>167,421</u> | <u>167,421</u> |
| Balance as at 31 st March 2010 | <u>1,967,183</u> | <u>62,486</u> | <u>1,250,668</u> | <u>3,280,337</u> |
| | | | | |
| | | | | |
| Three months ended 31st March 2009 Balance, 1 st January 2009 | 1,967,183 | 145,768 | 1,026,530 | 3,139,481 |
| Net profit for period | | | <u>102,488</u> | <u>102,488</u> |
| Balance as at 31 st March 2009 | <u>1,967,183</u> | <u>145,768</u> | <u>1,129,018</u> | <u>3,241,969</u> |

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES Consolidated Statement of Cash Flows As at 31st March 2010 (Expressed in thousands of Jamaican dollars)

| | Unaudited Three months ended March 2010 | Audited 14 months Period ended December 2009 | Unaudited Three months ended March 2009 |
|---|---|---|---|
| SOURCES/ (USES) OF CASH Operating activities | | | |
| Net Profit Adjustments for items not affecting cash, changes in non-cash working | 167,421 | 751,202 | 102,488 |
| capital components and other, net | 997,888 | 186,758 | <u>(14,473)</u> |
| Cash provided by operating activities | 265,309 | 937,960 | 88,015 |
| Cash provided by/(used in) investing activities | (32,755) | (57,154) | (56,293) |
| Cash provided by/(used in) financing activities | <u>(43,829)</u> | <u>(760,849)</u> | <u>(36,718)</u> |
| NET (DECREASE) / INCREASE IN CASH AND BANK BALANCES | 188,725 | 119,957 | (4,996) |
| OPENING CASH AND BANK BALANCES | <u>1,025,252</u> | 905,295 | <u>1,011,715</u> |
| CLOSING CASH AND BANK BALANCES | <u>1,213,977</u> | <u>1,025,252</u> | <u>1,006,719</u> |

PERIOD ENDED MARCH 31, 2010

| | Lottery \$'000 | Gaming & Hospitality \$'000 | Financial Services \$'000 | Pin codes \$'000 | Others \$'000 | Consolidation Adjustments \$'000 | Group Total \$'000 |
|---------------------------------|-------------------|-----------------------------------|---------------------------------|---------------------|------------------|--|--------------------------|
| External revenue | 5,601,856 | 275,971 | 39,175 | 479,056 | 13,205 | \$ 000 | 6,409,263 |
| Inter-segment revenue | | 7,077 | | | 74,411 | (81,488) | - |
| | 5,601,856 | 283,048 | 39,175 | 479,056 | 87,616 | (81,488) | 6,409,263 |
| <u>Results</u> | | | | | | | |
| Segment results | 255,156 | (62,288) | (506) | 11,751 | (1,789) | | 202,324 |
| Interest income | | | | | | | 21,772 |
| Finance Cost | | | | | | | (5,087) |
| Net Foreign exchange Gain(Loss) | | | | | | | <u>(817)</u> |
| Profit before taxation | | | | | | | 218,192 |
| Taxation | | | | | | | <u>(50,771)</u> |
| Profit for the period | | | | | | | <u> 167,421</u> |
| Other information | | | | | | | |
| Capital additions | 2,932 | 45,127 | 4,866 | | | | 52,925 |
| Depreciation and amortization | 7,142 | 44,338 | 574 | | | | 52,054 |
| Balance sheet | | | | | | | |
| <u>Assets</u> Segment assets | 3,026,552 | 3,511,679 | 125,927 | 76,333 | - | (2,180,019) | 4,560,471 |
| Consolidated total assets | | | | | | | <u>4,560,471</u> |
| Liabilities | | | | | | | |
| Segment liabilities | 745,055 | 1,318,747 | 23,035 | 190,018 | - | (996,721) | <u>1,280,134</u> |
| Consolidated total liabilities | | | | | | | <u>1,280,134</u> |

Statement V.2

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES Financial Information by Business Segment- Unaudited (Expressed in thousands of Jamaican dollars)

PERIOD ENDED MARCH 31, 2009

| | Lottery \$'000 | Gaming & Hospitality \$'000 | Financial Services \$'000 | Pin codes \$'000 | Others \$'000 | Consolidation Adjustments \$'000 | Group Total \$'000 |
|---------------------------------|-------------------|-----------------------------------|---------------------------------|---------------------|------------------|--|--------------------------|
| External revenue | 5,628,034 | 288,208 | 44,460 | 376,356 | 16,085 | | 6,353,143 |
| Inter-segment revenue | | 15,908 | | | 71,669 | (87,577) | - |
| | 5,628,034 | 304,116 | 44,460 | 376,356 | 87,754 | (87,577) | 6,353,143 |
| Results | | | | | | | |
| Segment results | 237,947 | (94,394) | 10,399 | 8,955 | 16,084 | | 178,991 |
| Interest income | | | | | | | 17,631 |
| Finance Cost | | | | | | | (7,698) |
| Net Foreign exchange Gain(Loss) | | | | | | | 6,825 |
| Profit before taxation | | | | | | | 195,749 |
| Taxation | | | | | | | <u>(93,261)</u> |
| Profit for the period | | | | | | | 102,488 |
| Other information | | | | | | | |
| Capital additions | 33,344 | 41,159 | 308 | | | | 74,811 |
| Depreciation and amortization | 25,680 | 48,445 | 392 | | | | 74,517 |
| Balance sheet Assets | | | | | | | |
| Segment assets | 3,519,499 | 3,301,475 | 135,109 | 76,333 | - | (2,598,065) | 4,434,351 |
| Consolidated total assets | | | | | | | <u>4,434,351</u> |
| Liabilities | | | 11 000 | 100.010 | | (1.704.700) | 1 100 000 |
| Segment liabilities | 1,056,639 | 1,698,589 | 41,902 | 190,018 | - | (1,794,766) | <u>1,192,382</u> |
| Consolidated total liabilities | | | | | | | <u>1,192,382</u> |

1. IDENTIFICATION

Supreme Ventures Limited (the company) is a public limited liability company which is listed on the Jamaica Stock Exchange. The company's registered office is 4th Floor, Sagicor Centre, 28-48 Barbados Avenue, Kingston 5, Jamaica, West Indies.

The main activities of the company are the management of the subsidiary companies and sale of mobile phone pin codes.

The Group comprises the company and its wholly-owned subsidiaries which are all incorporated in Jamaica.

The subsidiaries that are consolidated and their principal activities are as follows:

| Name of Company | Principal Activity | Percentage Ownership |
|-------------------------------------|---|-------------------------|
| | | % |
| Supreme Ventures Lotteries Limited | | |
| and its subsidiary: | Lottery operations | 100 |
| Bingo Investments Limited | Lottery operations effective March 15, 2008 | |
| C | - ceased operation | 100 |
| Prime Sports (Jamaica) Limited | | |
| and its wholly-owned subsidiary: | Gaming operations | 100 |
| Chillout Ventures Limited | Gaming operations (not yet in operation) | 100 |
| Supreme Ventures Financial Services | Foreign exchange dealer and remittance | 100 |
| Limited | services | |
| Big 'A' Track 2003 Limited | Sports betting (effective July 17, 2008) | 100 |

Effective April 3, 2008, the Group was re-organized in a bid to streamline its operations. The scheme of reorganization and amalgamation resulted in the following:

- (i) The assets, liabilities and operations of Coral Cliff Entertainment Limited (CCEL) and Village Square Entertainment Limited (VSEL) which were previously subsidiaries of Jamaica Lottery Company Limited (JLC) were transferred to Prime Sports (Jamaica) Limited.
- (ii) The assets, liabilities and operations of JLC were transferred to the parent company, Supreme Ventures Limited (SVL). As a result Supreme Ventures Financial Services Limited became a wholly-owned subsidiary of SVL.
- (iii) The ownership of Chillout Ventures Limited was transferred from JLC to Prime Sports (Jamaica) Limited.

Effective April 3, 2008, CCEL, VSEL and JLC ceased operations and have been put into members' voluntary liquidation.

On August 18, 2009, the Betting, Gaming and Lotteries Commission (BGLC) approved the application of the company's subsidiary Supreme Ventures Lotteries Limited (SVLL) to sell tickets for the Super Lotto Game. See also Note 9(b).

During the prior period, the company's management decided to change its reporting period from October 31 to December 31 as part of a strategic initiative in enhancing efficiency in its operations. The last audited financial statements therefore cover the 14-months period from November 1, 2008 to December 31, 2009.

2. Statement of Compliance and Basis of Preparation

These unaudited interim financial statements have been prepared in accordance and comply with International Financial Reporting Standards (IFRS), and have been prepared under the historical cost convention.

The interim financial statements have been prepared using the same accounting policies and methods of computation as compared with the audited Financial Statements for period ended December 31, 2009.

These financial statements are expressed in Jamaican dollars, which is the functional currency of the Group.

3. Significant Accounting Policies

(a) Goodwill

Goodwill is recorded at cost and represents the excess of the value of consideration paid over the fair value of the net assets acquired. Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses.

(b) Deferred taxation

Deferred income tax is provided in full, using the liability method, on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Currently, enacted tax rates are used in the determination of deferred income tax.

Deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized.

(c) Lotto Prize Liability

Lotto jackpot prize liabilities are recognized on the accrual basis.

(d) Segment reporting

The activities of the Group are organized into the following four primary segments:

| 1) | Lottery and Gaming | - | this incorporates lottery games, operated through the agent network and VLT games offered at gaming lounges. |
|----|----------------------|---|--|
| 2) | Hospitality | - | this incorporates room, restaurant and bar and related guest services. |
| 3) | Financial Services | - | this incorporates foreign exchange dealer services and commissions from Money Gram services. |
| 4) | PIN codes and Others | - | this incorporates sale of PIN codes. |

(e) Comparative information

Where necessary, comparative figures have been reclassified to conform to changes in presentation in the current period.

4. LONG-TERM RECEIVABLES

The amount represents advance to SGL BVI Limited (SGL BVI), a company incorporated in the British Virgin Islands. SGL BVI is a subsidiary of Supreme Gaming Limited (SGL), a company incorporated under the laws of the State of Florida, USA.

The interest rate payable on the advances will be agreed at October 31 each year for the ensuing 12 months period beginning November 1. The rate so agreed for period November 1, 2008 to October 31, 2009 is at 4.79% per annum. The interest rate was extended to December 31, 2009, in keeping with the company's new reporting period.

The settlement terms of the promissory note are as follows:

- The interest accrued to December 31, was capitalized at the agreed rate.
- During the three years from November 1, 2009, the principal sum will be repaid in twelve equal quarterly installments on the last day of January, April, July and October and the twelfth and final installment will be paid on October 31, 2012.
- As of November 1, 2009, interest accruing on the reducing principal sum will be paid quarterly on the last day of January, April, July and October.

In addition to the arrangement detailed above between SGL BVI and the company, the parent company (SVL) has signed a franchise fee agreement. Under this agreement SGL BVI as the franchisee has the exclusive right to utilize the marks and names of Supreme Ventures Limited on its products in various existing and potential markets throughout Central, South American and the Caribbean regions. The fees payable to the company will be calculated based on agreed rates and revenue generated by SGL BVI.

5. TRADE AND OTHER RECEIVABLES

| | <u>Mar-31-10</u> \$'000 | <u>Mar-31-09</u> \$'000 |
|---|----------------------------|----------------------------|
| Trade receivables Less: Allowances for | 202,637 | 162,029 |
| irrecoverable debts | (<u>61,485</u>) | (<u>43,837</u>) |
| | 141,152 | 118,192 |
| Current portion of long term receivables | 136,056 | |
| Other receivables | 125,935 | 139,707 |
| | <u>403,143</u> | <u>257,899</u> |

- a) Trade receivables include amounts receivable from the agents that support the lottery sales. The average credit period of receivables is 7 days. Trade receivables outstanding for over 30 days are considered past due. Trade receivables outstanding for over 90 days has been provided for in full as historical experience indicate that receivables that are past due beyond this period are generally not recoverable.
- b) Included in trade debtors is a carrying amount of \$4.9 million (2009: \$4.9 million) which are past due at the reporting date which the Group has not provided for as they have been renegotiated.

6. CONDITIONS ATTACHED TO LICENCE GRANTED BY THE BETTING GAMING AND LOTTERIES COMMISSION (BGLC)

Based on a licence issued by the Betting Gaming and Lotteries Commission (BGLC), Supreme Ventures Lotteries Limited is required to establish a dedicated bank account into which will be paid funds to ensure that on a continuous basis throughout the terms of the licence, the credit balance on that account is not less than 150% of the aggregate amount of SVLotteries liabilities which includes:

- a) Prizes liability
- b) The fees payable to BGLC
- c) The specific gaming taxes payable to the Government of Jamaica, and
- d) The contribution payable to CHASE Fund under the licences.

Balances at 31st March 2010 are as follows:

| Dedicated Cash Account | \$'000 <u>\$810,672</u> |
|------------------------|----------------------------|
| Aggregate Liabilities | <u>\$387,843</u> |

See also Note 10(a)

7. TRADE AND OTHER PAYABLES

| | <u>Mar-31-10</u> \$'000 | <u>Mar-31-09</u> \$'000 |
|-------------------------------------|----------------------------|----------------------------|
| Trade payables | 219,046 | 165,744 |
| Service contractor fees | 268,266 | 209,167 |
| Contributions payable to CHASE Fund | 80,818 | 45,856 |
| Contributions payable to Betting, | | |
| Gaming and Lotteries Commission | 18,070 | 13,547 |
| Lottery taxes payable | 45,775 | 7,074 |
| Withholding taxes payable | - | 86,967 |
| Other payables and accruals | 173,344 | <u>161,809</u> |
| | <u>805,319</u> | <u>690,164</u> |

8. REVENUE

Analysis of the revenue is as follows:

| | <u>Mar-31-10</u> | <u> Mar-31-09</u> |
|------------------------------|------------------|-------------------|
| | \$'000 | \$'000 |
| | | |
| Lottery | 5,586,167 | 5,612,022 |
| VLT/slot drop revenue | 245,472 | 261,709 |
| Hospitality revenue | 27,698 | 26,499 |
| Unclaimed prizes | 15,689 | 16,012 |
| Pin codes and phone cards | 479,056 | 376,356 |
| MoneyGram remittance service | 20,446 | 18,988 |
| Foreign exchange trading | 18,729 | 25,472 |
| Other | 16,006 | 16,084 |
| | <u>6,409,263</u> | <u>6,353,142</u> |

9. Direct Expenses

a) Analysis of direct expenses is as follows:

| | <u>Mar-31-10</u> | <u> Mar-31-09</u> |
|--|------------------|-------------------|
| | \$'000 | \$'000 |
| Lottery prizes (Note 9b) | 3,800,545 | 4,110,764 |
| Service contractor fees | 380,434 | 332,214 |
| Agents' commissions | 276,917 | 278,914 |
| Lottery and gaming tax | 348,406 | 282,872 |
| Contributions to BGLC | 62,156 | 63,417 |
| Gaming Lounge Charges | - | 10,481 |
| Good cause fees | 271,314 | 217,925 |
| Direct expense – hospitality operations | 19,235 | 20,478 |
| Pin codes and phone card cost | 430,449 | 338,082 |
| Commissions – pin codes and phone – cost | 36,856 | 29,319 |
| Commissions – MoneyGram cost | 7,972 | 6,749 |
| Other | 1,783 | 117 |
| | 5,634,284 | <u>5,691,332</u> |

b) Prizes

| Cash Pot | - | All prizes are fixed. The prize won for correctly matching the winning number is \$26 for each \$1 wagered. |
|---------------------|---|---|
| Lucky 5 | - | Prizes for this game are based on the predetermined prize structure. This prize payout is at least 50.93% of the total wagers of each game. |
| Dollaz! | - | Prizes for this game are fixed based on each \$10 per play per spot. The prize won will depend on how much of the winning numbers are correctly matched. |
| Super Lotto | - | Prize liabilities are based on the actual winning combination of numbers for each draw with the amount allocated to prizes being a predetermined percentage of sales. |
| Lotto | - | Prize liabilities are based on the actual winning combination of numbers for each draw with the amount allocated to prizes being a predetermined percentage of sales. |
| Pick 3 | - | Prize liabilities are computed based on the actual winning combination of numbers for each draw. |
| Instant Game | - | Ticket liabilities are accrued based on a predetermined prize structure for each game. |
| Prime Time Bingo | - | Prize liabilities are based on the actual winning combination of numbers for each draw with the amount allocated to prizes being a predetermined percentage of sales. |

Actual redemptions are charged against the amounts accrued with the balance being carried as the prize liabilities.

10. Contingencies

a) As required under Condition 7 attached to the approval granted by Betting, Gaming and Lotteries Commission (BGLC) to promote the multi-jurisdictional game 'Super Lotto', the company as the applicant has made arrangements for a stand-by financing facility of \$600 million from Bank of Nova Scotia Jamaica Limited. Under the said stand-by facility which expires on December 31, 2011, the BGLC has been identified as the beneficiary in order to ensure that a Super Lotto jackpot winner in Jamaica is settled with the prize money and also to ensure that the necessary taxes on such a prize payment are settled with the Revenue Authorities in Jamaica.

However, as the licence holder to promote lottery games in Jamaica, the company is contingently liable to settle any jackpot prize liability to a winner in Jamaica and related taxes, in case of a failure by other parties involved in the settlement arrangements.



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Shareholdings

SUPREME VENTURES LIMITED TEN LARGEST SHAREHOLDERS (as at 31st March 2010)

| Name | leint Helders (Connected | | |
|--|-------------------------------------|------------------------------|------------|
| Account (s) | Joint Holders/Connected Interest | Volume | Percentage |
| Intralot Caribbean Ventures Limited | | | |
| 36698869 | | 1,315,895,445.00 | 49.90 |
| | | 1,315,895,445.00 | 49.90 |
| Paul Hoo | | | |
| 30851994 | | 246,781,920.00 | 9.36 |
| 74566162 | | 20,000,000.00 | 0.76 |
| 4459017 | Susan Elizabeth Hoo | 1,186,500.00 | 0.04 |
| 77097352 (TTCD) | | 13,508,220.00 | 0.51 |
| | | 281,476,640.00 | 10.67 |
| lan Kent Levy | | | |
| 54670961 | | 253,021,659.00 | 9.59 |
| | | 253,021,659.00 | 9.59 |
| | | | |
| Janette Stewart 91915130 | | 170 025 112 00 | 6.79 |
| 8315380 | Steven A. Hudson | 179,035,112.00 587,433.00 | 0.02 |
| 0010000 | Sleven A. Hudson | 179,622,545.00 | <u> </u> |
| | | | |
| Stephen Roger Castagne | | | |
| 80140213 | | 137,100,200.00 | 5.20 |
| | | 137,100,200.00 | 5.20 |
| Mayberry Co A/C 120008 | | | |
| 45209264 | | 66,553,514.00 | 2.52 |
| 10200201 | | 66,553,514.00 | 2.52 |
| | | | |
| Sunfisher Corporation 4252212 | | 24,648,118.00 | 0.93 |
| 4232212 | | 24,648,118.00 | 0.93 |
| | | 24,040,110.00 | 0.00 |
| Keith Binns | | | |
| 3466156 | | 21,776,397.00 | 0.83 |
| | | 21,776,397.00 | 0.83 |
| TW Metals Ltd. | | | |
| 2406579 | | 18,257,457.00 | 0.69 |
| | | 18,257,457.00 | 0.69 |
| | | | |
| GTech Global Services Corporation Ltd. | | | |
| 11992870 | | 15,899,803.00 | 0.60 |
| | | 15,899,803.00 | 0.60 |

SUPREME VENTURES LIMITED DIRECTORS' SHAREHOLDINGS (as at 31st March 2010)

| Directors | | | | |
|------------------------|-----------------|-----------------------------|----------------|------------|
| Name | | Joint Holders/Connected | | |
| Accounts (s) | Primary Holder | Interest | Volume | Percentage |
| Paul Hoo | | | | |
| 30851994 | | | 246,781,920.00 | 9.36 |
| 74566162 | | | 20,000,000.00 | 0.76 |
| 4459017 | | Susan Elizabeth Hoo | 1,186,500.00 | 0.04 |
| 77097352 (TTCD) | | - | 13,508,220.00 | 0.51 |
| | | = | 281,476,640.00 | 10.67 |
| lan Kent Levy | | | | |
| 54670961 | | - | 253,021,659.00 | 9.59 |
| | | = | 253,021,659.00 | 9.59 |
| Steven A. Hudson | | | | |
| 8315380 | Janette Stewart | Steven A. Hudson | 587,433.00 | 0.02 |
| | | = | 587,433.00 | 0.02 |
| Brian R. George | | | | |
| 1839367 | | | 2,195,941.00 | 0.13 |
| 84966435 (TTCD) | | | 7,155,706.00 | 0.27 |
| | | = | 9,351,647.00 | 0.40 |
| John George Graham | | | | |
| 83348992 | | Tracey Elaine Adams-Goldson | 1,000.00 | 0.00 |
| | | | 1,000.00 | 0.00 |
| | | _ | | |
| Curtis Martin | | | | |
| 35042737 | | Donalda Martin | 774,867.00 | 0.03 |
| | | = | 774,867.00 | 0.03 |
| David McBean | | | | |
| 22775273 | | | 2,574,867.00 | 0.10 |
| 51317601 | | Andrew McBean | 1,500,000.00 | 0.06 |
| | | = | 4,074,867.00 | 0.16 |
| Stephen Roger Castagne | | | | |
| 80140213 | | | 137,100,200.00 | 5.20 |
| | | = | 137,100,200.00 | 5.20 |
| Barrington Chisholm | | | | |
| 13119444 | | | 994,871.00 | 0.04 |
| | | = | 994,871.00 | 0.04 |
| Georgios Sampson | | | Nil | Nil |
| Goorgios Campson | | - | Nil | Nil |
| | | = | 111 | 1411 |

SUPREME VENTURES LIMITED TRADES IN EXCESS OF 5,000,000 UNITS (as at 31st March 2010)

| Name Account (s) | Joint | TRX Type | Trade Date | Settlement Date | Volume |
|-----------------------------------|-------|-------------|---------------|--------------------|------------|
| Mayberry Co A/C 120008 | | Buy | Mar-2-10 | Mar-5-10 | 61,222,125 |
| NCB Capital Markets Ltd. A/C 2231 | | Sell | Mar-2-10 | Mar-5-10 | 61,222,125 |
| Mayberry West Indies Limited | | Buy | Mar-2-10 | Mar-5-10 | 12,417,346 |
| NCB Capital Markets Limited | | Sell | Mar-2-10 | Mar-5-10 | 12,417,346 |



Games people love to play...and more Corporate Office: 4th Floor, Sagicor Centre 28 – 48 Barbados Avenue, Kingston 5 Jamaica, W.I.