



GraceKennedy Limited

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VIA FAX & BEARER

February 12, 2010

The General Manager
Jamaica Stock Exchange
40 Harbour Street
Kingston

Attention: Mrs. Marlene J. Street-Forrest

Dear Sirs:

Re: Jamaica Debt Exchange Programme

This communication is further to our press release of January 28, 2010 which stated that the Board of GraceKennedy Limited took the decision to fully participate in the Jamaica Debt Exchange (JDX) offer.

While it is expected that this will have a short term adverse impact on profitability, the effect on the Group's Balance Sheet is projected to be less than 2% of Equity. This therefore will not materially affect the financial position of the Group.

Yours faithfully,

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Fay E. McIntosh
Chief Financial Officer

FEM/aad

c.c. Mr. Wentworth F. Graham, Chief Regulatory Officer
Regulatory & Market Oversight Division - JSE

DIRECTORS: D.R. Orane (Chairman), L.E. Bookal, C.D.R. Bovell, E.M. Burton, C.O. St. A. Campbell, G.R. Chang, J.P. Esau, M.A. Hinchcliffe, J.J. Issa, F.E.G. McIntosh, G.K.G. Sharp, G.V. Shirley, J.E. Taffe, D.G. Wehby
Corporate Secretary: K. Chin Quee Akin