

Kingston Properties Limited

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November 6, 2009

Jamaica Stock Exchange 40 Harbour Street Kingston

Dear Ms. Street-Forrest:

Notice of Dividend

The Board of Directors of Kingston Properties Limited is pleased to advise the Jamaica Stock Exchange that the following Resolution was passed on November 4, 2009:

"That an interim dividend of US\$0.0012 per Common Stock Unit be paid in respect of the Common Stock Units of Kingston Properties Limited. The dividend is payable on December 16, 2009 to stockholders on record as at the close of the business on December 4, 2009."

X Date is December 2, 2009.

The Registrar has advised that the Register will be closed for a period of 5 business days from December 7th to December 11th.

Sincerely,

Executive Director