

JAMAICA STOCK EXCHANGE

Consolidated Statement Of Financial Position
'At March 31,2009

Restated

Unaudited three months ended March 2009 \$ '000	Unaudited three months ended March 2008 \$ '000	Audited twelve months ended December 2008 \$ '000
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ASSETS**Non-current assets**

Property Plant & Equipment	87,330	94,881	91,055
Intangible Assets	11,564	16,993	11,706
Investments in Securities			
Compensation Fund	216,054	123,201	227,444
Other	442,334	144,376	425,596
Long-term receivables	4,110	3,390	4,156
Post employment benefits	42,647	46,945	42,648
Total non-current assets	804,039	429,786	802,605

Current Assets

Income Tax Recoverable	28,089	*10,570	
Trade and other receivable	27,943	27,630	23,276
Investments in Securities			
Compensation Fund	243,908	350,965	282,690
Other	100,875	126,630	125,197
Cash and Bank Deposits	42,266	109,884	98,860
	443,081	*625,679	530,023

Total Assets	1,247,120	*1,055,465	1,332,628
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EQUITY AND LIABILITIES**Capital and Reserves**

Share Capital	168,590	113,590	168,590
Fair Value Reserve	(3,819)	276	(4,008)
Revenue Reserve	276,268	*387,401	272,374
	441,039	*501,267	436,956
Contingency Reserve	483,746	*455,326	477,261
Total Equity	924,785	*956,593	914,217

Non Current Liabilities

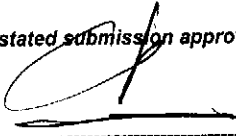
Redeemable Preference Shares	66,000		66,000
Deferred Tax Liabilities	66,872	33,380	49,404
Total non-current liabilities	132,872	33,380	115,404

Current Liabilities

Accounts Payable	185,543	56,961	254,276
Income Tax Payable	3,920	8,531	48,731
Total current liability	189,463	65,492	303,007

Total Equity & Liabilities	1,247,120	*1,055,465	1,332,628
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Restated submission approved and authorized for issue by the Board of Directors on October 14,2009 and are signed on its behalf by:


Curtis Martin - Chairman


Dian Black - Audit and Finance Committee Chairman

Jamaica Stock Exchange
Consolidated Income Statement
For the Three Months Ended March 31,2009

Statement II

Restated

Unaudited	Unaudited	Audited
Three months ended March 2009 \$'000	Three months ended March 2008 \$'000	Twelve months ended December 2008 \$'000

OPERATING INCOME

Cess	9,465	42,256	260,273
Fee Income	19,366	22,686	162,936
Other Operating Income	18,781	19,264	47,061
	47,612	84,206	470,270

OPERATING EXPENSES

Staff costs	32,850	24,732	115,230
Property expenses	10,457	9,337	43,764
Depreciation and amortisation	4,986	4,397	16,977
Advertising and promotion	13,627	14,895	26,493
Professional fees	4,779	3,996	18,221
Securities commission fees	2,109	8,295	59,178
Allowances for doubtful debts	-	-	2,170
Demutualization costs	-	-	3,437
Other operating expenses	1,397	2,189	10,823
	70,205	67,841	296,293

SURPLUS/(DEFICIT) FROM OPERATION

Investment Income	36,641	10,244	91,027
Compensation Fund Income (Net)	55,931	8,587	51,828
Finance Cost	(7,784)	(216)	(6,013)
Other gains and losses			-

SURPLUS/(DEFICIT) BEFORE TAXATION

Taxation	(21,012)	*(14,936)	(103,116)
NET SURPLUS	41,183	20,044	207,703

Surplus derived from operations distributable

Surplus of Compensation Fund	37,289	5,725	34,114
	41,183	20,044	207,703

Earnings per ordinary stock unit

J\$ 0.14 ^J\$ 0.51 J\$ 6.19

* Restated for taxes

^ Restatement of Earnings per shares for 2008

Jamaica Stock Exchange
Consolidated Statement Of Changes In Equity
For the Three Months Ending March 31, 2009

Statement III

	Share Capital	Fair Value Reserve	Revenue Reserve	Contingency Reserve	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at January 1,2008	113,590	(1,102)	373,082	448,017	933,587
Fair value adjustments on available for sale securities	-	1,378	-	1,584	2,962
Deferred tax on fair value adjustment	-	-	-	-	-
Fair value adjustments on asset	-	-	-	-	-
Net Income recognized directly in Equity	-	1,378	-	1,584	2,962
Net Surplus for Period	-	-	*20,044	-	*20,044
Total Recognised Income for Period	-	1,378	*20,044	1,584	*23,006
Transfer to Share Capital	-	-	-	-	-
Appropriation from Income to contingency reserve	-	-	*(6,725)	*5,725	-
Balance at March 31,2008 - Restated	113,590	276	*387,401	*455,326	*956,593
Balance at January 1,2009	168,590	(4,008)	272,374	477,261	914,217
Fair value adjustments on available for sale securities	-	127	-	(30,588)	(30,461)
Deferred Tax on fair value adjustment	-	62	-	(216)	(154)
Net Income recognised directly in Equity	-	189	-	(30,804)	(30,615)
Net Surplus for Period	-	-	41,183	-	41,183
Total Recognised Income for the Period	-	189	41,183	(30,804)	10,568
Transfer to Share Capital	-	-	-	-	-
Appropriation from Income to contingency reserve	-	-	(37,289)	37,289	-
Balance at March 31,2009	168,590	(3,819)	276,268	483,746	924,785

STATEMENT IV

THE JAMAICA STOCK EXCHANGE
Consolidated Statement Of Cash Flows
Three Months Ended March 31,2009 (Unaudited)

	Restated	
	Unaudited three months ended March 2009 \$ '000	Unaudited three months ended March 2008 \$ '000
<i>Operating Activities</i>		
Net Surplus	41,183	*20,044
Adjustments for items not affecting cash flows and changes in non- cash operating assets and liabilities (net)	(65,782)	*84,800
Cash (used in) provided by operating activities	(24,599)	*104,844
Cash provided by (used in) investing activities	66,015	(21,567)
Cash used in financing activities	(98,010)	
<i>Net Increase In Cash and Cash Equivalents</i>	(56,594)	83,277
<i>Opening Cash and Cash Equivalents</i>	98,860	26,607
<i>Closing Cash and Cash Equivalents</i>	42,266	109,884

