



## WEEKLY BULLETIN

### Dividend/Capital Distribution Payments

	Amount (Cts.)	XD	Record Date	Payment
FCIB	3 US (c)	17/12/08	19/12/08	30/01/09
JPS 7% (B)	3.5 (c)	11/03/09	13/03/09	01/04/09
JPS 5% (C)	2.5 (c)	11/03/09	13/03/09	01/04/09
JPS 5% (D)	2.5 (c)	11/03/09	13/03/09	01/04/09
JPS 6% (E)	3 (c)	11/03/09	13/03/09	01/04/09
KW	2 (c)	08/01/09	12/01/09	23/01/09
SDBG	27.5 (c)	15/12/08	17/12/08	12/01/09
SGJ	34 (c)	15/12/08	17/12/08	12/01/09

(c) to be approved by stockholders at annual meeting  
 (c/d) Capital Distribution - Subject to 7.5% Transfer Tax  
 (D) Dividend  
 (s) Special Dividend

### JSE Investor Events

Jamaica Stock Exchange and NCB Capital Markets Ltd will be hosting a seminar on the JSE's Junior Exchange on **January 13, 2009 at The Terra Nova All Suites Hotel at 10:30 a.m.** The presenter will be Mr. Dylan J. Coke, Attorney-at-Law. The cost for the seminar is \$2,000. For registration contact the JSE at 967-3271.

The JSE will host its **Fourth Regional Investments & Capital Markets Conference on January 27 - 30, 2009 at the Rose Hall Resort & Country Club, Montego Bay. Theme for Conference is "Competition or Collaboration?"**

For further details for this event please contact Michael Johnson or Davia Eastman at 967-3271 or email michaelj@jamstockex.com or daviae@jamstockex.com.

Please direct your comments and enquiries to:  
**Jamaica Stock Exchange, P.O. Box 1084.**  
**40 Harbour Street, Kingston.**  
**Tel: 967-3271; Fax: 924-9090**

#### Cable & Wireless - Resignation

- Cable & Wireless Jamaica Limited (CWJA) has advised that Mr. Eduardo Ryan will demit office as Chief Financial Officer and Director of CWJA with effect from January 1, 2009.

#### FirstCaribbean Jamaica - Appointment

- FirstCaribbean International Bank Jamaica Limited has advised that Mr. Clovis Metcalfe was appointed Managing Director with effective date January 1, 2009. Mr. Metcalfe's appointment comes in the wake of Mr. Milton Brady's appointment to the role of Managing Director, Corporate Investment Banking.

#### Trinidad Cement Ltd

- Trinidad Cement Limited (TCL) wishes to advise shareholders about the developments in the financial fortunes of the company's largest shareholder, CEMEX, as a consequence of the global financial crisis. TCL has also advised that the year 2008 has been a difficult one for CEMEX, which has been severely impacted by:

- A sharp contraction in sales volumes in the U.S.A., Spain and the U.K.
- A significant increase in the cost of debt and difficulty in refinancing.
- High energy and transportation costs.
- US\$700 million losses on derivatives in the 3rd Quarter 2008.
- Downgrades from rating agencies.
- Nationalization of the Group's Venezuelan Assets.
- A negative tax ruling in Mexico.
- A significant decline in its stock price. American Depository Receipts (ADRs) listed on the NYSE declined from a 52 week high of US\$32.61 to low of US\$4.01.

CEMEX's response to these difficulties has been to initiate cost cutting measures, to seek debt re-financing, and to dispose of selected assets. The Strategic Alliance Agreement between TCL and CEMEX which was implemented in 1994 expired in July 2004 and was not renewed. Its shareholding of 49,953,027 TCL shares, (20% of TCL's issued share capital), represents a minority interest.

While the board of directors of TCL, has not been officially informed of CEMEX's plans, information has been received from credible sources that the 20% shareholding in the company currently held by CEMEX will be divested as a part of its debt restructuring exercise.

The sale of CEMEX's TCL shares will not in any way affect the TCL's Group's operations or its future prospects. TCL's board is nevertheless, mindful of its responsibility to all of its stakeholders and will seek to ensure an orderly disposal of CEMEX's interest in a manner which does not result in a loss in shareholder value. In this regard, steps have been taken to engage CEMEX and or their representative agents in discussions on the matter.