

January 7, 2009

**Mrs. Marlene Street-Forrest**  
General Manager  
Jamaica Stock Exchange  
40 Harbour Street  
Kingston  
Jamaica

Dear Mrs. Street-Forrest

**Re: Announcement – Appointment of Chief Executive Officer**

We refer to our letter of January 5, 2009 and enclose herewith a copy of an advertisement which is published in the local press today and again tomorrow.

Please be guided accordingly.

Yours sincerely,

**GUARDIAN HOLDINGS LIMITED**



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Karen Kelshall Lee  
Manager, Registrar and Corporate Administration

Encl.

# Welcome Jeff



**I**t is with great pleasure that we announce the appointment of our new Chief Executive Officer, Jeff Mack, effective January 1st, 2009.

Jeff joins the Guardian family after serving as Chairman of the Board, President and CEO of the Providence Washington Insurance Group since 2004. Prior to that, he spent 18 years at global leader Swiss Reinsurance. His last post was Managing Director and Chief Operating Officer of Swiss Re's Financial Service Business Group.

Jeff holds an MBA in Finance, the Chartered Property and Casualty Underwriting (CPCU) degree as well as the Associate in Reinsurance (Are) designation. He is also a skilled communicator, his first degree being in that field.

In Jeff the Board has recruited a CEO who combines immense industry expertise with international experience and management know-how. We have full confidence that his appointment will greatly strengthen the Group's position and add significant value to our shareholders' interests.

Outgoing CEO Peter Ganteaume and I have spent many hours acquainting Jeff with the Guardian culture; he will also be working closely with Peter in the months to come, to ensure a smooth and seamless transition.

Arthur Lok Jack  
Chairman  
January 7th, 2009

