


**CIBONEY GROUP LIMITED  
UNAUDITED GROUP BALANCE SHEET  
AS AT NOVEMBER 30, 2007**


	<b>Unaudited November-07 \$'000</b>	<b>Audited May-07 \$'000</b>	<b>Unaudited November-06 \$'000</b>
<b>CURRENT ASSETS</b>			
Cash & Deposits	21,193	18,975	19,506
Resale Agreements	33,226	39,635	40,240
Accounts Receivable	520	520	520
Income Tax recoverable	7,589	7,210	7,837
Land held for Sale	44,000	44,000	
	<u>106,528</u>	<u>110,340</u>	<u>68,103</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	28,183	30,454	28,152
Interest payable	99,448	99,448	99,448
	<u>127,631</u>	<u>129,902</u>	<u>127,600</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>(21,103)</b>	<b>(19,562)</b>	<b>(59,497)</b>
<b>FIXED ASSETS</b>			
	0	31	44,062
	<u>(21,103)</u>	<u>(19,531)</u>	<u>(15,435)</u>
	<u>(21,103)</u>	<u>(19,531)</u>	<u>(15,435)</u>
<b>Financed by:</b>			
Share Capital	329,436	329,436	329,436
Reserves	46,213	46,213	46,213
Accumulated deficit	(396,752)	(395,180)	(391,084)
	<u>(21,103)</u>	<u>(19,531)</u>	<u>(15,435)</u>

**UNAUDITED GROUP PROFIT & LOSS ACCOUNT  
SIX MONTHS ENDED NOVEMBER 30, 2007**

	<b>Quarter ended Nov-07 \$'000</b>	<b>Quarter ended Nov-06 \$'000</b>	<b>6 months ended Nov-07</b>	<b>6 months ended Nov-06</b>
Group Operating Revenue	777	873	1,519	1,592
Exchange (Losses) Gains	1,155	816	2,261	1,070
Other Expenses	(3,792)	(1,958)	(5,351)	(3,346)
Group Operating Expenses:	<u>(2,637)</u>	<u>(1,142)</u>	<u>(3,090)</u>	<u>(2,276)</u>
Net profit/(loss) attributable to the Group	<u>(1,860)</u>	<u>(269)</u>	<u>(1,571)</u>	<u>(684)</u>
Profit/(loss) per stock unit:	<u>(0.34) c</u>	<u>(0.05) c</u>	<u>(0.28) c</u>	<u>(0.13) c</u>

  
Director

January 10, 2008  
Date

  
Director

**CIBONEY GROUP LIMITED**  
**Unaudited Group Statement of Changes in Stockholders Net Deficit**  
**Six months ended November 30, 2007**

	<b>Share Capital \$'000</b>	<b>Capital Reserve \$'000</b>	<b>Accumulated Deficit \$'000</b>	<b>Total \$'000</b>
Balances at 31/5/07	329,436	46,213	(395,180)	(19,531)
Loss for six months	0	0	(1,571)	(1,571)
	<u>329,436</u>	<u>46,213</u>	<u>(396,751)</u>	<u>(21,102)</u>

**Unaudited Group Statement of Cash Flow**  
**Six months ended November 30, 2007**

	<b>6 months ended 30.11.07 \$'000</b>	<b>6 months ended 30.11.06 \$'000</b>
<b>Cash flows from operating activities</b>		
Net profit/(loss)	(1,571)	(684)
Items not involving cash	2,291	(1,040)
	<u>720</u>	<u>(1,724)</u>
<b>Changes in non-cash working Capital components</b>	3,759	(338)
Net cash provided by Operating activities	<u>4,479</u>	<u>(2,062)</u>
<b>Cash provided by investing activities</b>		0
Cash used by financing activities	2,261	1,070
	<u>2,218</u>	<u>(992)</u>
Net increase/(decrease) in short term deposits	18,975	20,498
Cash & short term deposits at beginning of period	<u>21,193</u>	<u>19,506</u>
Cash & short term deposits at end of quarter	<u>21,193</u>	<u>19,506</u>