

Goodyear Jamaica Limited

**Interim Financial Statements
30 June 2007**

Goodyear Jamaica Limited

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Six Months ended 30 June 2007

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Goodyear Jamaica Limited

Unaudited Profit and Loss Account

Six months ended 30 June 2007

	Quarter ended 30 June 2007 \$'000	Year to Date 30 June 2007 \$'000	Quarter ended 30 June 2006 \$'000	Year to Date 30 June 2006 \$'000
Turnover	303,120	591,426	320,568	643,034
Cost of sales	(278,758)	(541,337)	(285,661)	(569,836)
Gross Profit	24,362	50,089	34,907	73,198
Other operating income	2,182	5,032	2,589	5,388
Selling and distribution costs	(17,458)	(39,484)	(18,620)	(31,200)
Administrative expenses	(11,229)	(23,532)	(11,093)	(22,792)
Profit / (Loss) before Taxation	(2,143)	(7,895)	7,783	24,594
Taxation	714	2,631	(5,027)	(9,046)
NET PROFIT / (LOSS)	(1,429)	(5,264)	2,756	15,548
 EARNINGS PER STOCK UNIT	 (\$0.02)	 (\$0.09)	 \$0.05	 \$0.26

Goodyear Jamaica Limited

Unaudited Balance Sheet

30 June 2007

	30 June 2007 \$'000	31 December 2006 \$'000
ASSETS		
Property, plant and equipment	16,782	20,471
Intangible assets	3,037	241
Retirement benefit asset	58,491	55,955
Current assets	647,821	608,802
	<u>726,131</u>	<u>685,469</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deferred taxation liabilities	8,867	8,303
Retirement benefit obligations	7,339	7,078
Current liabilities	257,875	212,774
Shareholders' equity	452,050	457,314
	<u>726,131</u>	<u>685,469</u>

Goodyear Jamaica Limited

Unaudited Statement of Changes in Equity

Six months ended 30 June 2007

	Number of shares	Share Capital	Retained Earnings	Total
Balance at 1 January 2006	59,400	11,880	449,714	461,594
Net profit	-	-	15,548	15,548
Balance at 30 June 2006	59,400	11,880	465,262	477,142
 Balance at 1 January 2007	 59,400	 11,880	 445,434	 457,314
Net profit / (Loss)	-	-	(5,264)	(5,264)
Balance at 30 June 2007	59,400	11,880	440,170	452,050

Goodyear Jamaica Limited

Notes to the Financial Statements
Six months ended 30 June 2007

	30 June 2007 \$'000	30 June 2006 \$'000
CASH RESOURCES WERE PROVIDED BY/(USED IN):		
Operating Activities		
Net profit / (Loss)	(5,264)	15,548
Items not affecting cash	1,125	3,749
	(4,139)	19,297
Changes in non-cash working capital components	(38,556)	(63,813)
	(42,695)	(44,516)
Tax paid	(11,384)	(19,471)
Cash provided by / (used) in operations	(54,079)	(63,987)
Cash provided by Investing Activities	690	4,063
Cash used in Financing Activity	0	(20)
Net decrease in cash and cash equivalents	(53,389)	(59,944)
Effects of exchange rate changes on cash and cash equivalents	1,093	1,338
Cash and cash equivalents at beginning of period	176,639	194,092
CASH AND CASH EQUIVALENTS AT END OF PERIOD	124,343	135,486

Goodyear Jamaica Limited

Notes to the Financial Statements Six months ended 30 June 2007

1. Accounting Policy

(a) Basis of preparation

These financial statements have been prepared in accordance with and comply with International Financial Reporting Standards (IFRS), and have been prepared under the historical cost convention as modified by the revaluation of certain financial assets.

The accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2006.

(b) Comparative information

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current period.

2. Segment Information

	2007		
	Caribbean, Central and South		
	Jamaica	America	Consolidated
	\$'000	\$'000	\$'000
Revenue	296,919	294,507	591,426
Segment Result			
Profit from operations	(22,955)	12,785	(10,170)
Unallocated income			2,275
Profit / (Loss) before tax			(7,895)
Taxation			2,631
Net profit / (Loss)			(5,264)

	2006		
	Caribbean, Central and South		
	Jamaica	America	Consolidated
	\$'000	\$'000	\$'000
Revenue	362,619	280,415	643,034
Segment Result			
Profit from operations	(8,336)	26,541	18,205
Unallocated income			6,389
Profit before tax			24,594
Taxation			(9,046)
Net Profit			15,548