

CONSOLIDATED FINANCIAL HIGHLIGHTS (Expressed in United States Dollars)

For the Three Months Ended June 30, 2007

Chairman's Report

The RBTT Group earned after tax profits of US \$36.5 million for the first quarter ended June 30, 2007, a 5% improvement over the same period last year. Diluted earnings per share increased from US 10 to US 11 cents.

The Retail Bank had a strong performance across all its markets, but our asset and trust business continued to be adversely impacted by the lack of buoyancy on the local Stock Exchange, and the resultant negative effect on fee income derived from funds under management. Our investment banking business

had a slow quarter, but we expect an improved deal flow in Quarter 2. The Group's earnings momentum is expected to improve over the remaining fiscal period given the consistent earnings trend of the retail and commercial business segment in the last 2 quarters.

We continue to have discussions with other parties on strategic proposals brought to us. Our objective in all our deliberations is to assess what benefits and value these opportunities could bring to the Group and its stakeholders, and to determine

whether we should recommend a transaction to our shareholders. We emphasize again that there is no certainty whatsoever that a transaction would result from these discussions, but we undertake to inform you promptly if and when there is any material development in this respect.



Peter J. July
Group Chairman

CONSOLIDATED BALANCE SHEET

	UNAUDITED As at 30.06.07 (\$'000)	UNAUDITED As at 30.06.06 (\$'000)	AUDITED As at 31.03.07 (\$'000)
ASSETS			
Cash on hand and due from banks	956,364	620,848	968,651
Balances with central banks	346,940	292,202	340,494
Loans and advances to customers	3,723,415	3,203,596	3,550,873
Investment securities	2,065,691	2,096,146	2,274,122
Investments in associate companies and joint venture	23,616	34,199	22,841
Due from associate companies	1,914	4,137	1,742
Other assets	388,191	338,561	382,801
TOTAL ASSETS	7,506,131	6,589,689	7,541,524
LIABILITIES			
Due to banks	223,337	247,678	187,699
Customers' deposits and other interest bearing liabilities	6,297,373	5,455,501	6,353,822
Other liabilities	264,781	227,684	274,029
TOTAL LIABILITIES	6,785,491	5,930,863	6,815,550
Shareholders' Equity			
Share capital	140,974	138,833	140,385
Statutory reserves	78,499	66,722	76,318
Other reserves	14,860	19,933	20,058
Retained earnings	479,846	427,653	483,020
Total Shareholders' Equity	714,179	653,141	719,781
Minority interest	6,461	5,685	6,193
TOTAL EQUITY	720,640	658,826	725,974
TOTAL EQUITY AND LIABILITIES	7,506,131	6,589,689	7,541,524

CONSOLIDATED INCOME STATEMENT

	UNAUDITED 3 Mths. Ended 30.06.07 (\$'000)	UNAUDITED 3 Mths. Ended 30.06.06 (\$'000)	AUDITED 12 Mths. Ended 31.03.07 (\$'000)
Net interest income	78,063	70,730	295,929
Other income	42,147	38,674	193,650
Net Income	120,210	109,404	489,579
Impairment credit / (expense) on loans and advances and investment securities	3,362	2,864	(4,792)
Operating expenses	(77,315)	(68,444)	(295,071)
Operating Profit	46,257	43,824	189,716
Share of profits of associate companies and joint venture before tax	302	495	2,705
Profit Before Taxation	46,559	44,319	192,421
Taxation	(10,101)	(9,534)	(40,124)
Profit After Taxation	36,458	34,785	152,297
Attributable to:			
Shareholders of the company	36,210	34,853	151,844
Minority interest	248	(68)	453
	36,458	34,785	152,297
Earnings per share for profit attributable to the shareholders of the parent company during the period (expressed in US\$ per share)			
- Basic	0.11	0.10	0.44
- Diluted	0.11	0.10	0.44

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	No. of Shares	Share Capital (\$'000)	Statutory Reserves (\$'000)	Other Reserves (\$'000)	Retained Earnings (\$'000)	Total Share- holders' Equity (\$'000)	Minority Interest (\$'000)	Total Equity (\$'000)
Three months ended 30 June 2007								
Balance at beginning of year	343,719	140,385	76,318	20,058	483,020	719,781	6,193	725,974
Currency translation differences	-	-	-	(949)	-	(949)	20	(929)
Profit after taxation	-	-	-	-	36,210	36,210	248	36,458
Investment securities								
- Losses from changes in fair value	-	-	-	(5,543)	-	(5,543)	-	(5,543)
- Gains transferred to net profit	-	-	-	(117)	-	(117)	-	(117)
Transfer to statutory reserves	-	-	2,181	-	(2,181)	-	-	-
Transfer to general banking risks reserve	-	-	-	1,411	(1,411)	-	-	-
Employee share options								
- Value of services provided	-	388	-	-	-	388	-	388
- Proceeds from shares issued	75	201	-	-	-	201	-	201
Dividends	-	-	-	-	(35,792)	(35,792)	-	(35,792)
Balance at end of period	343,794	140,974	78,499	14,860	479,846	714,179	6,461	720,640
Three months ended 30 June 2006								
Balance at beginning of year	343,465	138,383	65,205	18,862	430,139	652,589	5,727	658,316
Currency translation differences	-	-	(25)	(269)	-	(294)	26	(268)
Profit after taxation	-	-	-	-	34,853	34,853	(68)	34,785
Investment securities								
- Gains from changes in fair value	-	-	-	1,457	-	1,457	-	1,457
- Gains transferred to net profit	-	-	-	(152)	-	(152)	-	(152)
Transfer to statutory reserves	-	-	1,542	-	(1,542)	-	-	-
Transfer to general banking risks reserve	-	-	-	35	(35)	-	-	-
Employee share options								
- Value of services provided	-	320	-	-	-	320	-	320
- Proceeds from shares issued	55	130	-	-	-	130	-	130
Dividends	-	-	-	-	(35,762)	(35,762)	-	(35,762)
Balance at end of period	343,520	138,833	66,722	19,933	427,653	653,141	5,685	658,826
Twelve months ended 31 March 2007								
Balance at beginning of year as restated	343,465	138,383	65,205	18,862	423,000	645,450	5,727	651,177
Currency translation differences	-	-	(24)	(4,117)	-	(4,141)	13	(4,128)
Profit after taxation	-	-	-	-	151,844	151,844	453	152,297
Investment securities								
- Losses from changes in fair value	-	-	-	(7,669)	-	(7,669)	-	(7,669)
- Losses transferred to net profit	-	-	-	593	-	593	-	593
Transfer to statutory reserves	-	-	11,137	-	(11,137)	-	-	-
Transfer to general banking risks reserve	-	-	-	6,366	(6,366)	-	-	-
Employee share options								
- Value of services provided	-	1,365	-	-	-	1,365	-	1,365
- Proceeds from shares issued	254	637	-	-	-	637	-	637
Other reserve movements	-	-	-	6,023	(5,535)	488	-	488
Dividends	-	-	-	-	(68,786)	(68,786)	-	(68,786)
Balance at end of year	343,719	140,385	76,318	20,058	483,020	719,781	6,193	725,974

CONSOLIDATED FINANCIAL HIGHLIGHTS

(Expressed in United States Dollars)
CONTINUED

CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED 3 Mths. Ended 30.06.07 (\$'000)	UNAUDITED 3 Mths. Ended 30.06.06 (\$'000)
Operating Activities		
Profit before taxation	46,559	44,319
Adjustments for non-cash items	2,321	6,435
Operating Profit Before Changes In Operating Assets and Liabilities	48,880	50,754
Increase in operating assets	(188,634)	(114,805)
(Decrease) / increase in operating liabilities	(57,678)	58,530
Corporation taxes paid	(7,279)	(7,291)
Cash Used in Operating Activities	(204,711)	(12,812)
Investing Activities		
Investment in subsidiary, associate companies and joint venture	(492)	(903)
Net decrease in investments	272,143	19,973
Additions to premises and equipment	(11,960)	(10,558)
Proceeds from sale of premises & equipment	309	535
Cash Provided By Investing Activities	260,000	9,047
Financing Activities		
Proceeds from issue of shares	201	130
Net (decrease) / increase in other borrowed funds	(31,964)	7,576
Net increase in debt securities in issue	690	3,705
Dividends paid	(35,792)	(35,762)
Cash Used In Financing Activities	(66,865)	(24,351)
Effect of exchange rate changes on cash resources	(711)	(364)
Net Decrease In Cash Resources	(12,287)	(28,480)
Cash Resources at Beginning of Year	968,651	649,328
Cash Resources at End of Period	956,364	620,848

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended 31 March 2007.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SEGMENTAL INFORMATION BY GEOGRAPHIC SEGMENT

	Trinidad & Tobago (\$'000)	Eastern Caribbean Barbados & Suriname (\$'000)	Dutch Caribbean (\$'000)	Jamaica (\$'000)	Intercompany Eliminations (\$'000)	Group (\$'000)
AS AT AND FOR THE THREE MONTHS ENDED 30 JUNE 2007						
Total income	100,622	30,822	37,528	31,976	(17,142)	183,806
Operating profit	26,029	8,959	7,864	3,405	-	46,257
Share of profits of associate companies and joint venture before tax	302	-	-	-	-	302
Profit before taxation	26,331	8,959	7,864	3,405	-	46,559
Taxation	(5,304)	(1,533)	(2,262)	(1,002)	-	(10,101)
Profit after taxation	21,027	7,426	5,602	2,403	-	36,458
Minority interest	-	(248)	-	-	-	(248)
Profit attributable to shareholders	21,027	7,178	5,602	2,403	-	36,210
Loans and advances to customers	1,760,851	748,548	1,064,811	385,620	(236,415)	3,723,415
Investment securities	1,255,670	220,796	390,543	435,988	(237,306)	2,065,691
Total assets	4,229,892	1,214,834	1,840,989	968,458	(748,042)	7,506,131
Customers' deposits	1,721,769	913,590	1,536,288	400,719	(47,991)	4,524,375
Total liabilities	3,606,079	1,132,366	1,729,448	883,937	(566,339)	6,785,491
Other segment items:						
Capital expenditure on premises and equipment	8,317	797	2,088	758	-	11,960
Depreciation expense	3,228	601	1,153	779	-	5,761
Impairment credit / (expense)						
- Loans and advances	2,073	972	(878)	(256)	-	1,911
- Investment securities	575	876	-	-	-	1,451
AS AT AND FOR THE THREE MONTHS ENDED 30 JUNE 2006						
Total income	89,569	25,316	37,271	30,250	(16,192)	166,214
Operating profit	25,540	6,007	9,593	2,684	-	43,824
Share of profits of associate companies and joint venture before tax	495	-	-	-	-	495
Profit before taxation	26,035	6,007	9,593	2,684	-	44,319
Taxation	(5,305)	(802)	(2,396)	(1,031)	-	(9,534)
Profit after taxation	20,730	5,205	7,197	1,653	-	34,785
Minority interest	-	68	-	-	-	68
Profit attributable to shareholders	20,730	5,273	7,197	1,653	-	34,853
Loans and advances to customers	1,538,183	596,931	908,818	354,838	(195,174)	3,203,596
Investment securities	1,225,374	230,873	385,572	445,576	(191,249)	2,096,146
Total assets	3,669,759	1,083,603	1,611,615	908,696	(683,984)	6,589,689
Customers' deposits	1,560,421	798,815	1,276,158	375,977	(30,623)	3,980,748
Total liabilities	3,076,873	1,014,921	1,514,990	829,359	(505,280)	5,930,863
Other segment items:						
Capital expenditure on premises and equipment	6,583	1,165	1,342	1,468	-	10,558
Depreciation expense	2,359	608	1,070	631	-	4,668
Impairment credit / (expense)						
- Loans and advances	(229)	(177)	(836)	(234)	-	(1,476)
- Investment securities	3,488	852	-	-	-	4,340
AS AT AND FOR THE TWELVE MONTHS ENDED 31 MARCH 2007						
Total income	426,130	111,320	144,511	128,359	(76,229)	734,091
Operating profit	122,263	22,999	30,076	15,158	(780)	189,716
Share of profits of associate companies and joint venture before tax	2,705	-	-	-	-	2,705
Profit before taxation	124,968	22,999	30,076	15,158	(780)	192,421
Taxation	(25,494)	(3,540)	(6,971)	(4,314)	195	(40,124)
Profit after taxation	99,474	19,459	23,105	10,844	(585)	152,297
Minority interest	-	(453)	-	-	-	(453)
Profit attributable to shareholders	99,474	19,006	23,105	10,844	(585)	151,844
Loans and advances to customers	1,675,057	712,025	1,012,532	379,535	(228,276)	3,550,873
Investment securities	1,391,629	235,455	434,012	450,759	(237,733)	2,274,122
Total assets	4,375,608	1,169,440	1,775,193	960,688	(739,405)	7,541,524
Customers' deposits	1,895,112	874,023	1,488,125	401,961	(68,133)	4,591,088
Total liabilities	3,739,261	1,090,930	1,670,098	874,328	(559,067)	6,815,550
Other segment items:						
Capital expenditure on premises and equipment	27,846	6,848	7,779	5,985	-	48,458
Depreciation expense	12,093	2,210	4,494	2,802	-	21,599
Impairment credit / (expense)						
- Loans and advances	(1,792)	(2,235)	(2,659)	(1,122)	-	(7,808)
- Investment securities	3,955	(856)	(83)	-	-	3,016