JAMAICA PRODUCERS GROUP LIMITED

EXTRACTS FROM THE AUDITED GROUP RESULTS
YEAR ENDED DECEMBER 31, 2006
CHAIRMAN'S STATEMENT

Jamaica Producers Group earned $2.59 billion net profit attributable to stockholders in 2006. The result includes a $2.34 billion gain on the sale of our 65% shareholding in JP Fruit Distributors Limited (JPFD) at the end of the Third Quarter.

2006 was a transformative year for the Group. Our decision to exit JPFD – our UK based fresh produce business – represented a critical step in our transition from a commodity based produce company to a value added fresh food business. During the year, we accelerated this transition with a series of long-term investments that will significantly expand our involvement in food processing, branded fresh prepared foods, specialised distribution and logistics, and agricultural production.

We made substantial investments in new plant and equipment at Sunjuice, our UK juice and smoothie business. We started Serious Desserts to produce and market premium chilled desserts in the UK. We acquired Simply Organic Limited (which has a range of branded organic soups, ready meals and pasta sauces) and R.A.M. Shipping (a UK-based freight forwarder to the Caribbean). We also commenced banana production in Honduras.

CONTINUING OPERATIONS

Consequent on the sale of JPFD, our financial statements separately show the results of continuing and discontinued operations. Net profit from continuing operations was $205.8 million, down 17.3% from $248.9 million the previous year. Revenue from continuing operations increased 26.9% to $13.35 billion.

Fresh & Processed Foods Division

In 2006, divisional pre-tax profit from continuing operations was $199.0 million, up 57.4% from the previous year. Revenue from continuing operations increased 15.1% to $10.47 billion. The increase in divisional profitability was achieved despite substantial start-up losses in our desserts business and weak trading results at Sunjuice in the second half of the year.

The chilled desserts business commenced commercial production in March 2006. The Serious Food Company branded range has been very successful from a sales perspective, but start-up losses had a major impact on divisional profitability throughout the year.

Sunjuice's profitability improved in 2006, however exceptionally hot summer weather adversely affected the efficiency of one of our plants in the Third Quarter, and intense pricing pressure eroded our underlying margins in the Fourth Quarter. We are restructuring our operation to better address the challenges of the current trading environment.

Banana Division

The continuing operations of the Banana Division are focused on the production of bananas for export, the ripening and sale of bananas in Jamaica, and export logistics. Divisional pre-tax profit from continuing operations was $44.6 million in 2006, down from $91.7 million in 2005. Divisional revenue was $2.69 billion in 2006, up from $1.25 billion the previous year.

Increased revenues in our farming, shipping and local ripening business emerged from the return to full production of our Jamaican farms in 2006. They were damaged as a result of Hurricanes Ivan, Dennis and Emily, all of which affected production in 2005. Our results also incorporated the new revenues arising from our acquisition of R.A.M. Shipping Services Limited and our farms in Honduras.

Profitability suffered as a result of the change in the EU banana import regime. The new regime removed certain quota-based restrictions on the import of bananas into the European Union. This has heightened price-based competition from new entrants to the market. The change in the regime also resulted in a reduction in the income to Jamaican banana growers that has historically been associated with import licences. The Banana Division also faced higher production costs (including cartons, transport, and pest control) as well as higher port costs associated with a shift of Jamaica's banana export operations to the port of Kingston and away from Port Antonio in order to accommodate larger vessels.

Corporate

The Corporate segment comprises interest and investment income, net of the cost of corporate functions not directly charged to the business units. The segment recorded a pre-tax profit of $40.6 million in 2006, compared with $77.3 million in 2005.

DISCONTINUED OPERATIONS

Net profit from discontinued operations was $67.1 million in 2006, compared with $212.7 million in 2005. It should be noted that the 2006 result includes JPFD for the 40-week period ended October 7, which was the effective date of disposal; the 2005 result is for the entire year.

THE FUTURE

The gain on sale of our interest in JPFD accounted for the vast majority of our profits in 2006. Our operating performance was weak, and trading conditions remain difficult in the near term.

Over the years, JPFD and The Serious Food Company both operated in the UK market with a shared emphasis on the supermarket trade. Our banana and logistics businesses formed an integral part of the JPFD supply base. With our decision to exit JPFD, we now operate two distinct businesses. One business is squarely in the UK fresh prepared food sector, and the other is linked fundamentally to banana production in the tropics.

The Serious Food Company is focused on supplying the growing market for chilled fresh juices and prepared foods through leading UK retailers. The business employs approximately 650 people in the UK.

Our banana business has as its core our banana farms in Jamaica. These operations are complemented by our freight forwarding and logistics concerns that link the Caribbean islands, Costa Rica, the UK and Europe, our banana ripening and banana chips businesses in Jamaica and our emerging Honduran farms. This block of businesses employs approximately 1,200 persons in the Caribbean and Central America and 25 in the UK.

Our banana operation must continue to cope with an eroding trade preference for Jamaican bananas in the EU. This requires us to expand and diversify the uses for our bananas in Jamaica. We must also distinguish our Jamaican bananas on the basis of the assurances that we can give to consumers as to our product quality, environmental standards and social accountability to our workers and their communities. We will continue to be at the forefront in all of these areas.

We have undertaken a restructuring and corporate rebranding exercise in which all of our UK fresh prepared food businesses were brought under The Serious Food Company umbrella. In November 2006, we announced our decision to form a new holding company for all our banana-related businesses. The restructuring and corporate rebranding exercise for this group will occur in 2007.

The Board of Jamaica Producers Group remains optimistic about the long-term prospects for both lines of business. We are however of the view that the opportunities available to our two distinct businesses can be best exploited under a new corporate governance framework which heightens the attentiveness of each business to the specific requirements of its customer base, market conditions, organizational culture and capital market.

________________ Chairman
C. H. Johnston

JAMAICA PRODUCERS GROUP LIMITED

EXTRACTS FROM THE AUDITED GROUP RESULTS
YEAR ENDED DECEMBER 31, 2006

GROUP BALANCE SHEET

	Audited as at December 31, 2006	Audited as at December 31, 2005
	$ 000	$ 000
Current Assets		(Restated)
Cash and cash equivalents	625,769	1,470,487
Short-term investments	2,805,407	357,890
Securities purchased under resale agreements	530,674	680,152
Accounts receivable	2,327,184	3,290,817
Taxation recoverable	143,680	94,407
Inventories	872,446	737,462
Total Current Assets	**7,305,160**	**6,631,215**
Current Liabilities		
Bank overdrafts and short-term loans	(30,683)	(34,346)
Taxation	(16,078)	(61,685)
Accounts payable and other liabilities	(3,302,541)	(3,217,877)
Total Current Liabilities	**(3,349,302)**	**(3,313,908)**
Working Capital	**3,955,858**	**3,317,307**
Non-current Assets		
Biological assets	50,336	1,876
Interest in associated companies	-	25,577
Investments	2,967,898	3,733,350
Goodwill	888,392	331,004
Deferred tax assets	61,639	143,571
Property, plant and equipment	2,944,279	2,471,711
Total Non-current Assets	6,912,544	6,707,089
Non-current Liabilities		
Long-term loans	(1,081,683)	(557,497)
Employee benefit obligation	(42,803)	(377,767)
Deferred tax liabilities	(270,261)	(168,021)
Deferred income	(1,581)	(25,998)
Total Non-current Liabilities	**(1,396,328)**	**(1,129,283)**
Total Assets less Liabilities	**9,472,074**	**8,895,113**
EQUITY		
Share Capital	**18,702**	**18,702**
Reserves	**9,432,357**	**8,207,347** ♦
Total equity attributable to equity holders of the parent	**9,451,059**	**8,226,049**
Minority interest	**21,015**	**669,064** ♦
Total Equity	**9,472,074**	**8,895,113**
Parent company stockholders' equity per ordinary stock unit (see note 5):		
Based on stock units in issue	**$50.53**	**$43.98**
After exclusion of stock units held by ESOP	**$55.22**	**$48.14**

♦Restated for transfer of negative equity of minority interest in a subsidiary (note 6)

JAMAICA PRODUCERS GROUP LIMITED

EXTRACTS FROM THE AUDITED GROUP RESULTS
YEAR ENDED DECEMBER 31, 2006

GROUP PROFIT AND LOSS ACCOUNT

	Notes	Unaudited 12 weeks ended December 31, 2006 $ 000	Unaudited 12 weeks ended December 31, 2005 $ 000	Audited 52 weeks ended December 31, 2006 $ 000	Audited 52 weeks ended December 31, 2005 $ 000
Continuing Operations					
Gross operating revenue	3	3,262,318	2,523,707	13,351,949	10,522,299
Cost of operating revenue		(2,753,531)	(2,118,001)	(10,837,882)	(8,581,505)
Gross profit		**508,787**	**405,706**	**2,514,067**	**1,940,794**
Selling and distribution costs		(198,429)	(75,572)	(843,388)	(704,026)
Administrative and other operating expenses		(255,908)	(260,390)	(1,561,723)	(1,350,830)
		54,450	**69,744**	**108,956**	**(114,062)**
Finance cost		(24,397)	(11,496)	(66,643)	(34,057)
Net gain from fluctuations in exchange rates		9,734	12,618	42,943	14,623
Gains on disposal of property, plant and equipment and investments		69,967	59,022	67,399	102,447
Other income		74,645	29,717	131,530	326,478
Profit from continuing operations before taxation		**184,399**	**159,605**	**284,185**	**295,429**
Taxation		(38,474)	(15,415)	(78,393)	(46,583)
Profit from continuing operations after taxation		**145,925**	**144,190**	**205,792**	**248,846***
Discontinued operations					
Profit from discontinued operations after taxation	4	-	52,403	67,147	212,721*
Gain on sale of interest in subsidiary and associated company		1,434	-	2,340,271	-
Profit for the period/year		**147,359**	**196,593**	**2,613,210**	**461,567**
Attributable to:					
Parent company stockholders		**145,755**	**182,499**	**2,586,334**	**380,320**
Minority interest		**1,604**	**14,094**	**26,876**	**81,247**
Profit for the period/year		**147,359**	**196,593**	**2,613,210**	**461,567**
Earnings per ordinary stock unit, cents:					
Based on stock units in issue					
On continuing operations		**77.16¢**	**79.37¢**	**108.28¢**	**129.42¢**
On discontinued operations – from trading		-	**18.21¢**	**23.29¢**	**73.93¢**
On discontinued operations – gain on sale of subsidiary and associated company		**0.77¢**	-	**1,251.32¢**	-
		77.93¢	**97.58¢**	**1,382.89¢**	**203.35¢**
After exclusion of stock units held by ESOP					
On continuing operations		**84.32¢**	**86.87¢**	**118.42¢**	**141.53¢**
On discontinued operations – from trading		-	**19.93¢**	**25.47¢**	**80.84¢**
On discontinued operations – gain on sale of subsidiary and associated company		**0.84¢**	-	**1,368.57¢**	-
		85.16¢	**106.80¢**	**1,512.46¢**	**222.37¢**

***Reclassified to conform with 2006 presentation of discontinued operations**

JAMAICA PRODUCERS GROUP LIMITED

EXTRACTS FROM THE AUDITED GROUP RESULTS
YEAR ENDED DECEMBER 31, 2006

GROUP STATEMENT OF CHANGES IN EQUITY

	Share Capital $ 000	Share Premium $ 000	Capital Reserves $ 000	Fair Value Reserve $ 000	Reserve For Own Shares $ 000	Retained Profits $ 000	Parent Company Stockholders' Equity $ 000	Minority Interest $ 000	Total Equity $ 000
Balances at December 31, 2004									
As previously reported	18,702	135,087	2,697,869	3,893,587	(129,894)	2,499,890	9,115,241	544,583	9,659,824
Transfer of negative equity of minority in subsidiary **(note 6)**	-	-	-	-	-	(82,995)	(82,995)	82,995	-
As restated	**18,702**	**135,087**	**2,697,869**	**3,893,587**	**(129,894)**	**2,416,895 ♦**	**9,032,246 ♦**	**627,578 ♦**	**9,659,824**
Profit for the year	-	-	-	-	-	380,320	380,320	81,247	461,567 *
Exchange gains not recognised in the group profit and loss account	-	-	(126,763)	-	-	-	(126,763)	(39,761)	(166,524)*
Unrealised exchange gains transferred	-	-	11,402	-	-	(11,402)	-	-	-
Change in fair value of investments	-	-	-	(1,000,957)	-	-	(1,000,957)	-	(1,000,957)*
Own shares acquired by ESOP	-	-	-	-	(24,011)	-	(24,011)	-	(24,011)*
Own shares sold by ESOP	-	-	-	-	10,440	-	10,440	-	10,440 *
Unclaimed distributions to stockholders	-	-	40,213	-	-	-	40,213	-	40,213 *
Distributions to stockholders	-	-	-	-	-	(85,439)	(85,439)	-	(85,439)
As restated at December 31, 2005	**18,702**	**135,087**	**2,622,721**	**2,892,630**	**(143,465)**	**2,700,374 ♦**	**8,226,049 ♦**	**669,064 ♦**	**8,895,113**
Profit for the year	-	-	-	-	-	2,586,334	2,586,334	26,876	2,613,210 *
Exchange gains not recognised in the group profit and loss account	-	-	493,041	-	-	-	493,041	86,352	579,393 *
Unrealised exchange gains transferred	-	-	3,230	-	-	(3,230)	-	-	-
Minority interest released on sale of interest in subsidiary	-	-	-	-	-	-	-	(761,277)	(761,277)
Realised exchange gains transferred on sale of interest in subsidiary	-	-	(999,588)	-	-	-	(999,588)	-	(999,588)*
Change in fair value of investments	-	-	-	(796,444)	-	-	(796,444)	-	(796,444)*
Transfer on sale of investments	-	-	-	82	-	(82)	-	-	-
Own shares acquired by ESOP	-	-	-	-	(864)	-	(864)	-	(864)*
Own shares sold by ESOP	-	-	-	-	9,159	-	9,159	-	9,159 *
Unclaimed distributions to stockholders	-	-	18,953	-	-	-	18,953	-	18,953 *
Distributions to stockholders	-	-	-	-	-	(85,581)	(85,581)	-	(85,581)
Balances at December 31, 2006	**18,702**	**135,087**	**2,138,357**	**2,096,268**	**(135,170)**	**5,197,815**	**9,451,059**	**21,015**	**9,472,074**
Retained in the financial statements of:									
The company	**18,702**	**135,087**	**1,463,505**	**2,055,074**	**-**	**1,024,515**	**4,696,883**		
Subsidiary companies	**-**	**-**	**674,852**	**41,194**	**(135,170)**	**4,173,300**	**4,754,176**		
Balances at December 31, 2006	**18,702**	**135,087**	**2,138,357**	**2,096,268**	**(135,170)**	**5,197,815**	**9,451,059**		
The company	**18,702**	**135,087**	**1,444,552**	**2,855,434**	**-**	**88,957**	**4,542,732**		
Subsidiary companies	**-**	**-**	**1,178,169**	**37,196**	**(143,465)**	**2,611,417**	**3,683,317**		
Restated balances at December 31, 2005	**18,702**	**135,087**	**2,622,721**	**2,892,630**	**(143,465)**	**2,700,374**	**8,226,049**		

***Total recognized gains attributable to parent company stockholders $1,310,591,000 (2005: Total losses - $720,758,000) and recognized gains attributable to the minority interest $113,228,000 (2005: gains - $41,486,000)**

♦Restated – See Note 6

JAMAICA PRODUCERS GROUP LIMITED

EXTRACTS FROM THE AUDITED GROUP RESULTS
YEAR ENDED DECEMBER 31, 2006

GROUP STATEMENT OF CASH FLOWS

	Group		Discontinued operations only	
	Audited 52 weeks ended December 31, 2006	**Audited 52 weeks ended December 31, 2005**	**Audited 40 weeks ended October 7, 2006**	**Audited 52 weeks ended December 31, 2005**
	$ 000	**$ 000**	**$ 000**	**$ 000**
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit after taxation	2,586,334	380,320	67,147	212,721
Items not involving cash:				
Gains on disposal of property, plant and equipment and investments	(68,454)	(109,569)	(1,055)	(7,122)
Gain on sale of subsidiary and associated company	(2,340,271)	-	-	-
Other items	496,472	343,911	63,415	51,652
	674,081	**614,662**	**129,507**	**257,251**
Increase in current assets	(1,727,017)	(714,199)	(915,615)	(415,214)
Increase/(decrease) in current liabilities	2,005,974	(64,041)	741,746	(206,897)
CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	953,038	(163,578)	(44,362)	(364,860)
CASH USED BY INVESTMENT ACTIVITIES	(1,207,139)	(568,492)	(777)	(48,962)
CASH PROVIDED BY FINANCING ACTIVITIES	696,222	261,222	88,754	-
Net increase/(decrease) in cash and cash equivalents	**442,121**	**(470,848)**	**43,615**	**(413,822)**
Cash and cash equivalents at beginning of the year	**1,470,487**	**1,941,335**	**1,243,224**	**1,657,046**
Sub-total	**1,912,608**	**1,470,487**	**1,286,839**	**1,243,224**
Less cash released on sale of subsidiary	(1,286,839)	-	(1,286,839)	-
Cash and cash equivalents at end of the year	**625,769**	**1,470,487**	**-**	**1,243,224**

EXTRACTS FROM THE AUDITED GROUP RESULTS
YEAR ENDED DECEMBER 31, 2006

NOTES:

1. Basis of Presentation

These consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) and their interpretations, adopted by the International Accounting Standards Board (IASB) and comply with the provisions of the Companies Act. The company and its subsidiaries are collectively referred to as "Group".

Where necessary, the comparative figures have been reclassified or restated to conform with those of the current period/year.

2. Group's Operations and Activities

The main activities of the Group during the period consisted of the cultivation, marketing and distribution of bananas and other fresh produce locally and overseas, juice manufacturing and distribution, shipping and the holding of investments.

During the year a significant subsidiary involved in the marketing and distribution of bananas and fresh produce in the United Kingdom ("UK") was sold. The impact on the Group's profit and cash flows is shown in the Group Profit and Loss Account, Group Statement of Cash Flows and note 4.

In addition, the Group acquired 100% of the share capital in two UK resident companies – Simply Organic Limited and R.A.M. Shipping Services Limited, which operate in the Fresh and Processed Foods segment and the Banana segment respectively. The impact of the acquisitions is set out in note 7.

There were no other significant changes to the Group's operations for the period under review.

3. Gross Operating Revenue

Gross operating revenue comprises the Group's sales of goods and services, commissions earned on consignment sales and investment income. This is shown after deducting returns, rebates and discounts, UK Value Added Tax, General Consumption Tax and eliminating sales within the Group.

4. Profit From Discontinued Operations After Taxation

Profit from discontinued operations after taxation comprises:

	Unaudited 12 weeks ended December 31, 2006	Unaudited 12 weeks ended December 31, 2005	Audited 40 weeks ended October 7, 2006	Audited 52 weeks ended December 31, 2005
	$ 000	$ 000	$ 000	$ 000
Gross operating revenue	-	3,607,795	15,134,339	15,788,819
Cost of operating revenue	-	(3,049,882)	(13,636,428)	(13,835,307)
Gross profit	-	**557,913**	**1,497,911**	**1,953,512**
Selling and distribution costs	-	(301,541)	(1,098,812)	(1,185,780)
Administrative and other operating expenses	-	(182,190)	(344,410)	(508,163)
Profit from operations	-	**74,182**	**54,689**	**259,569**
Net profit/(loss) from fluctuations in exchange rates	-	1,938	(4,218)	(4,451)
Other income	-	17,346	47,053	70,662
Profit from discontinued operations before taxation	-	**93,466**	**97,524**	**325,780**
Taxation	-	(41,063)	(30,377)	(113,059)
Profit from discontinued operations after taxation	-	**52,403**	**67,147**	**212,721**

EXTRACTS FROM THE AUDITED GROUP RESULTS
YEAR ENDED DECEMBER 31, 2006

NOTES (cont'd):

5. Earnings per stock unit and stockholders' equity per stock unit

Earnings per stock unit is calculated by dividing profit attributable to the Group by 187,024,006 being the total number of ordinary stock units in issue during the period/year and a weighted average number of ordinary stock units in issue (excluding those held by the ESOP) during the period/year. The weighted average number of ordinary stock units in issue (excluding those held by the ESOP) for the 12 weeks ended December 31, 2006 was 171,162,741 (2005 – 170,878,089) stock units and for the 52 weeks ended on the same date was 171,001,256 (2005 – 171,030,574) stock units.

Stockholders' equity per stock unit is calculated by dividing the parent company stockholders' equity by 187,024,006 being the total number of ordinary stock units in issue at the end of the year and 171,162,741 (2005 – 170,878,089), representing the total number of ordinary stock units in issue at year-end less those held by the ESOP at the same date.

6. Transfer of Negative Equity of Minority in Subsidiary

A transfer to Group reserves of the negative equity of minority interest in a subsidiary has been made to reflect the absence of a commitment by the minority to contribute to the funding of that deficit. The previous period/year comparatives for minority interest on the balance sheet have been restated accordingly.

Losses in the subsidiary, in excess of the minority's interest in the equity of the subsidiary will be included in the Group's results until the deficit is reversed.

7. Acquisition of Subsidiaries

On August 1, 2006, a subsidiary completed the acquisition of 100% of R.A.M. Shipping Services Limited for $131 million. That company is involved in the consolidation of cargo for shipment from the UK to the Caribbean.

On September 28, 2006, another subsidiary acquired 100% of Simply Organic Limited for $426 million. Simply Organic Limited is involved in the marketing and distribution of soup and ready meals in the UK.

The acquisitions were accounted for using the purchase method. The carrying amounts, which approximate fair value of assets and liabilities of the companies recognised by the Group, at the dates of acquisition, are as follows:

	$'000
Property, plant and equipment	9,914
Accounts receivable	31,292
Inventories	7,035
Cash and cash equivalents	23,772
Accounts payable	(29,230)
Net identifiable assets and liabilities	42,783
Share of net assets 100%	42,783
Goodwill during year	514,349
Total consideration	557,132
Satisfied by the following:	
Cash consideration	381,022
Deferred consideration	176,110
	557,132
Net cash outflow arising on acquisition:	
Cash consideration	381,022
Cash acquired	(23,772)
	357,250

Deferred consideration will be payable between 2007 and 2009 depending on certain performance milestones being achieved.

NOTES (cont'd):

8. Accounting Policies

The following accounting policies have been reflected in these financial statements in compliance with IFRS:

a. Employee Benefits

Pension costs for defined benefit pension plans are assessed using the projected unit credit method. The cost of providing pensions is charged to the Group Profit and Loss Account. The net of the present value of the pension obligation and the fair value of the plan assets is reflected on the Group Balance Sheet. Provision is made for the cost of vacation leave in respect of services rendered by employees up to the balance sheet date.

b. Goodwill

Goodwill represents amounts arising on acquisition of subsidiaries after 1995. It comprises the excess of the cost of acquisition over the fair value of the net identifiable assets acquired less contingent liabilities, and deemed cost at March 31, 2004. Goodwill is stated at cost, less any accumulated impairment losses. Goodwill is allocated to cash-generating units and is tested annually for impairment.

c. Investments

The Group's investments are initially recognized at cost and classified at the time of purchase in accordance with IFRS. Available-for-sale investments are subsequently re-measured at fair value. The excess of the fair value of these investments over the original carrying amount is credited to the Fair Value Reserve (see Group Statement of Changes in Equity). Where fair value cannot be reliably measured, available-for-sale investments are carried at cost. Loans and receivables that have no active market are subsequently re-measured at amortised cost. Securities having a maturity date of less than one year are included in Current Assets.

d. Deferred Taxation

Deferred income tax is provided in full, using the liability method, on temporary differences between the tax bases of assets and liabilities and their carrying amounts. A tax asset is reflected for unutilized tax losses only to the extent that reversal can reasonably be expected.

e. Segment Reporting

The Group is organized into three business segments:

- Banana Division – This comprises the growing, sourcing, ripening, marketing and distribution of bananas, and the operation of a shipping line that *inter alia* transports bananas to the United Kingdom.
- Fresh & Processed Foods Division – This comprises the sourcing, marketing and distribution of fresh produce (other than bananas), and the production and marketing of fresh juices, drinks and other freshly prepared foods and tropical snacks.
- Corporate segment – This comprises interest and investment income net of the cost of corporate functions not directly charged to business units.

9. Segment Results

The audited segment results are as follows:

	Total		Continuing operations		Discontinued operations	
	52 weeks ended December 31, 2006	52 weeks ended December 31, 2005	52 weeks ended December 31, 2006	52 weeks ended December 31, 2005	40 weeks ended October 7, 2006	52 weeks ended December 31, 2005
	$000	$ 000	$ 000	$ 000	$ 000	$ 000
Revenue						
Banana	10,808,666	10,468,293	2,688,884	1,250,563	8,119,782	9,217,730
Fresh & Processed Foods	17,486,490	15,665,367	10,471,933	9,094,278	7,014,557	6,571,089
Corporate	191,132	177,458	191,132	177,458	-	-
Total	**28,486,288**	**26,311,118**	**13,351,949**	**10,522,299**	**15,134,339**	**15,788,819**
Profit before tax						
Banana	(53,510)	215,542	44,567	91,692	(98,077)	123,850
Fresh & Processed Foods	394,650	328,351	199,049	126,421	195,601	201,930
Corporate	40,569	77,316	40,569	77,316	-	-
Total	**381,709**	**621,209**	**284,185**	**295,429**	**97,524**	**325,780**

EXTRACTS FROM THE AUDITED GROUP RESULTS
YEAR ENDED DECEMBER 31, 2006

NOTES (cont'd):

10. Foreign Currency Translation

Overseas revenues and expenses have been translated at the weighted average exchange rates of J$118.08 (2005: J$111.28) to £1 and J$65.73 (2005: J$62.22) to US$1.

Adjustments have been made for exchange gains and losses on foreign currency assets and liabilities at December 31, 2006 and December 31, 2005 based upon the following exchange rates:

	J$/£	J$/US$
December 31, 2006	128.93	66.92
December 31, 2005	108.84	64.18
December 31, 2004	115.68	61.27

On behalf of the Board

C.H. Johnston Chairman

M. Hall Managing Director

March 15, 2007