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NEWS RELEASE

NOTICE TO STOCKHOLDERS OF DEHRING BUNTING & GOLDING LIMITED

Kingston Jamaica/November 27, 2006: THE BANK OF NOVA SCOTIA AND THE BANK OF NOVA SCOTIA JAMAICA LIMITED (together “the Offeror”) **HEREBY DECLARE AND CONFIRM** that the conditions set out in paragraph 6(e) of their Takeover Bid Circular have either been satisfied or waived and accordingly, the Offer is hereby declared to be unconditional.

Pursuant to the terms of the Offer, shares tendered in response thereto will be accepted and settlement will be made in accordance with the terms of the Takeover Bid Circular. In due course, a further announcement will be made as to the precise number of shares which were tendered.

Pursuant to Regulation 16(3) of the Securities (Takeovers and Mergers) Regulations, 1999 and paragraph 7(c) of Appendix 1 of the Rules of the Jamaica Stock Exchange, the Offer must remain open for a further period of fourteen (14) days until December 11, 2006.

