

July 28, 2006

Mrs. Marlene Street
General Manager
Jamaica Stock Exchange
40 Harbour Street
Kingston

Dear Mrs. Street:

Re: Jamaica Broilers Group Limited – Audited Financial Statements for Year ended April 29, 2006.

With reference to Rule 408 of the Jamaica Stock Exchange Rules, we send you herewith two (2) copies of the Audited Financial Statements for the period ended April 29, 2006.

The Company also wishes to provide you with the following supplementary information pursuant to Rule 408 (i) which, in the opinion of the Directors of the Company, is necessary for a reasonable appreciation of the results.

The Company has therefore directed me to highlight to you the following main changes between the unaudited consolidated results submitted on June 15, 2006 and these audited consolidated results.

- ☐ The audited profit and loss account shows a net profit of \$645mln versus \$489mln audited. The balance sheet reflects property, plant and equipment of \$2.09bln compared to \$2.68bln unaudited and shareholders equity at \$3.8bln compared to \$4.36bln unaudited.
- ☐ The change in the net Profit reflect a \$60mln reduction in the estimate of taxation expenses and the incorporation of negative goodwill of \$120mln arising on acquisition of the net assets of the Cogeneration Operations (see noted 4 (b) & 31 of financial statements).
- ☐ The change in the carrying values of property plant and equipment, and the corresponding change in shareholders equity, is a result of a reassessment of the fair value of the cogeneration assets acquired on April 29, 2006. This reassessment arose as a result of the final audited financial statements of the EAL/ERI Cogeneration Partners, LP (see note 31 in financial statements) and the consequential revision of future cash flows.

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We already, under cover of our letter dated June 15, 2006, sent to you the Company Secretary's Report showing the shareholdings of the Directors & Senior Management and their connected persons and the shareholdings of those persons holding the ten (10) largest blocks of shares in the Company as at April 29, 2006.

Please be advised accordingly.

Yours truly,
Jamaica Broilers Group Limited

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PETER A. DePASS
Company Secretary

Encls.

cc: Mr. Donald Patterson
Vice President, Accounting & Information Technology