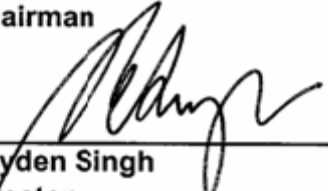


DYOLL GROUP LIMITED
UNAUDITED BALANCE SHEET
AS AT JUNE 30, 2006

	Unaudited 30-Jun-06	Unaudited 30-Jun-05	Audited 31-Dec-05
CURRENT ASSETS			
Cash and cash equivalents	15,686,898	13,487,887	6,605,194
Accounts receivables and prepaid expenses	85,459,206	78,307,616	80,082,286
	<u>101,146,104</u>	<u>91,795,503</u>	<u>86,687,480</u>
CURRENT LIABILITIES			
Accounts payable and accrued charges	38,595,753	6,377,209	39,684,244
Current maturity of long term debts	4,679,801	3,876,587	4,374,708
Current maturity of finance lease obligation	-	286,900	-
Taxation payable	1,520,217	7,128,925	6,066,270
	<u>44,795,771</u>	<u>17,669,621</u>	<u>50,125,222</u>
NET CURRENT ASSETS	56,350,333	74,125,882	36,562,258
INVESTMENT IN ASSOCIATED COMPANY	303,661	303,661	303,661
NON-CURRENT ASSETS HELD FOR SALE	0	24,986,863	24,995,347
PENSION ASSET	-	3,830,428	-
LONG TERM RECEIVABLE	65,460,000	61,740,000	64,460,000
INVESTMENT PROPERTY	8,750,000	7,600,000	8,750,000
PROPERTY, PLANT AND EQUIPMENT	3,145,346	18,091,544	3,901,946
INTANGIBLE ASSET	-	-	-
	<u>134,009,340</u>	<u>190,678,378</u>	<u>138,973,212</u>
FINANCED BY:			
NET SHAREHOLDERS' EQUITY	114,231,588	161,095,727	116,885,505
LONG TERM DEBTS	19,777,752	24,120,256	22,087,707
FINANCE LEASE OBLIGATION	-	119,542	-
PREFERRED TAX LIABILITY	-	5,342,853	-
	<u>134,009,340</u>	<u>190,678,378</u>	<u>138,973,212</u>



 Damien King
 Chairman



 Hayden Singh
 Director

DYOLL GROUP LIMITED
PROFIT & LOSS ACCOUNT (Unaudited)
AS AT JUNE 30, 2006

	6 months to 30-June-06	3 months to 30-June-06	6 months to 30-June-05	3 months to 30-June-05
Operating revenue	679,878	215,278	28,136,881	5,997,672
Operating expenses	(8,010,322)	(3,930,012)	(33,782,044)	(13,782,382)
Operating (loss)	<u>(7,330,443)</u>	<u>(3,714,733)</u>	<u>(5,645,163)</u>	<u>(7,784,710)</u>
Other income/(expenses)				
Interest and dividends	4,664,395	2,551,460	7,054,551	4,536,463
Gain/(loss) on foreign exchange	589,826	96,626	(91,104)	(15,832)
Loss on sale of fixed assets	-		(4,123,397)	(4,127,710)
Other income	1,923,502	162	46,040	46,040
	<u>(152,721)</u>	<u>(1,066,486)</u>	<u>(2,759,073)</u>	<u>(7,345,749)</u>
Interest expenses	(2,501,196)	(1,234,488)	(2,680,957)	(1,331,663)
Operating (loss)	<u>(2,653,918)</u>	<u>(2,300,975)</u>	<u>(5,440,030)</u>	<u>(8,677,412)</u>
Taxation	-	-	(3,073,294)	(2,075,729)
Loss for the period attributable to members	<u>(2,653,918)</u>	<u>(2,300,975)</u>	<u>(8,513,324)</u>	<u>(10,753,141)</u>
Loss/earnings per stock unit	<u>(0.04)</u>	<u>(0.04)</u>	<u>(0.14)</u>	<u>(0.18)</u>

DYOLL GROUP LIMITED
STATEMENT OF CASH FLOWS(Unaudited)

	30-Jun-06	30-Jun-05
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	(2,653,918)	(8,513,324)
Adjustments to Reconcile Loss for the Year to Net Cash Provided by Operating Activities:		
Depreciation	756,600	2,126,392
Unrealised gain on foreign exchange	589,826	86,910
Loss on disposal of asset	-	4,123,397
Deferred Taxation	-	4,568,352
	<u>(1,307,492)</u>	<u>2,391,727</u>
Decrease in Current Asset	18,618,427	(2,666,753)
Increase in Current Liabilites	<u>(5,329,451)</u>	<u>(5,056,615)</u>
Net Cash Provided by Operating Activities	11,981,484	(5,331,641)
Net Cash Provided by Investing Activities	-	6,626,153
Net cash used by financing Activities	<u>(2,899,781)</u>	<u>(1,799,875)</u>
Net increase/(decrease) in cash resources	9,081,703	(505,363)
Cash resources at beginning of the peroid	6,605,194	13,993,250
Cash resources at end of period	<u><u>\$15,686,897</u></u>	<u><u>\$13,487,887</u></u>

DYOLL GROUP LIMITED
Statement of changes in shareholders' equity
30-Jun-06

	Stated <u>Capital</u>	Share <u>Premium</u>	Capital <u>Reserve</u>	<u>Accumulated deficit</u>	<u>Total</u>
Balance at December 31, 2004	30,460,857	79,942,744	84,457,329	(25,251,879)	169,609,051
Loss for the period	-	-	-	(8,513,324)	(8,513,324)
Balance at June 30, 2005	<u>30,460,857</u>	<u>79,942,744</u>	<u>84,457,329</u>	<u>(33,765,203)</u>	<u>161,095,727</u>

	Stated <u>Capital</u>	Share <u>Premium</u>	Capital <u>Reserve</u>	<u>Accumulated deficit</u>	<u>Total</u>
Balance at December 31, 2005	110,403,601	-	84,457,329	(77,975,425)	116,885,505
Loss for the period	-	-	-	(2,653,918)	(2,653,918)
Balance at June 30, 2006	<u>110,403,601</u>	<u>-</u>	<u>84,457,329</u>	<u>(80,629,343)</u>	<u>114,213,588</u>

1. The company

The company is incorporated under the Laws of Jamaica under the Companies Act and is domiciled in Jamaica. Its shares are listed on the Jamaica Stock Exchange. The registered office of the company is situated at 40-46 Knutsford Boulevard, Kingston 5, Jamaica, W. I.

2. Statement of compliance and basis of preparation

(a) Statement of compliance:

Except for the fact that the financial statements have not been prepared on a consolidated basis because one subsidiary is in the process of being sold and the other subsidiary is in the process of liquidation, the financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) and their interpretations adopted by the International Accounting Standards Board (IASB), and comply with the provisions of the Companies Act.

There are certain standards and interpretations which are in issue but are not yet effective. IFRS 7, Financial Instruments: Disclosure, with an effective date of January 1, 2006 is considered to be relevant to the company.

The adoption of IFRS 7 is expected to result in additional disclosures for financial instruments. Except for these additional disclosures the adoption of this standard is not expected to have any impact on the financial statements.

(b) Basis of preparation:

The financial statements are presented in Jamaica dollars (\$), which is the currency in which the company conducts the majority of its operations.

The financial statements are prepared under the historical cost convention, modified for the inclusion of investment property at fair value.

The preparation of the financial statements to conform to IFRS requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, contingent assets and contingent liabilities at the balance sheet date, and the income and expense for the year then ended. Actual amounts could differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. Accounting estimates and judgements

The preparation of the financial statements in accordance with IFRS also assumes that the company will continue in operational existence for the foreseeable future. This means, inter alia, that the balance sheet and profit and loss account assume no intention or necessity to liquidate the company or curtail the scale of its operations. This is commonly referred to as the going concern basis.

The financial statements have been prepared on the going concern basis, however significant judgement has been exercised by the directors with regard to the likelihood of the accrued interest receivable of \$ 81,275,888.02 being recovered in the short term. This amount has been reflected as a current asset, however in the event that it is not realisable in the short term, the company would have a net current liability position and could then, as it is reliant on the recovery of the amount, be unable to adequately service its current liabilities. It is anticipated that the company will continue in operation and will realise the assets at the values reflected in the balance sheet.

4. Significant accounting policies

(a) Revenue Recognition:

Revenue from the sale of goods and services is recognized in the income statement when the significant risk and rewards of ownership have been transferred to the buyer. No revenue is recognized if there are significant uncertainties regarding recovery of the consideration due.

5. Loss per stock unit

The loss per ordinary stock unit is calculated by dividing the loss for the year attributable to members, by the total of 60,921,714 ordinary stock units in issue.