



28th July 2006

General Manager
Jamaica Stock exchange
40 Harbour Street
Kingston

ATTENTION: MRS. MARLENE STREET-FORREST

Dear Madam,

Re: COURTS (Jamaica) Ltd – Parent Company Update

The Board of Directors would like to advise on the latest position on the possible sale by Courts PLC (in Administration) of its controlling interest in Courts (Jamaica) Limited.

“Negotiations with the preferred bidder regarding the sale of the Courts Caribbean businesses including Courts (Jamaica) Limited are continuing, however the transaction is subject to financing and signing of mutually agreeable legal documentation. The outcome of these discussions and negotiations with the Administrators and the providers of finance and the possible timetable for completion remain uncertain and could be protracted.

The Board of Courts (Jamaica) Limited is preparing to respond on a timely basis to any offer for the company which may be made. Stockholders will be kept informed of relevant developments as they become known to the Board.”

Yours faithfully
COURTS (JAMAICA) LIMITED

RICHARD LUCK
Company Secretary/Finance Director

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