

To the Members of
Cable & Wireless Jamaica Limited

Auditors' Report

We have audited the financial statements of Cable & Wireless Jamaica Limited (the company), as at and for the year ended March 31, 2006, set out on pages 2 to 31, and have obtained all the information and explanations which we required. The financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, proper accounting records have been kept and the financial statements, which are in agreement therewith and have been prepared in accordance with International Financial Reporting Standards, give a true and fair view of the state of affairs of the company and the group as at March 31, 2006, and of the results of operations, changes in shareholders' equity and cash flows of the group for the year then ended, and comply with the provisions of the Companies Act so far as concerns members of the company.

May 24, 2006