

Goodyear Jamaica Limited

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31 March 2006

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Goodyear Jamaica Limited

Unaudited Profit and Loss Account

Three months ended 31 March 2006

	31 March 2006	31 March 2005
	\$'000	\$'000
Revenue	322,466	283,628
Cost of sales	(284,175)	(229,186)
Gross Profit	38,291	54,442
Other operating income	2,799	2,405
Selling and distribution costs	(12,580)	(12,789)
Administrative expenses	(11,699)	(9,993)
Profit before Taxation	16,811	34,065
Taxation	(4,019)	(10,808)
NET PROFIT	12,792	23,257
EARNINGS PER STOCK UNIT	\$0.22	\$0.39

Goodyear Jamaica Limited

Unaudited Balance Sheet

31 March 2006

	31 March 2006	31 December 2005
	\$'000	\$'000
ASSETS		
Property, plant and equipment	27,512	28,472
Intangible assets	882	1,095
Retirement benefit asset	53,104	49,751
Current Assets	662,971	574,236
	<u>744,469</u>	<u>653,554</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deferred taxation liabilities	10,951	10,147
Retirement benefit obligations	6,460	6,301
Current Liabilities	252,672	175,512
Shareholders' Equity	474,386	461,594
	<u>744,469</u>	<u>653,554</u>

Goodyear Jamaica Limited

Unaudited Statement of Changes in Equity Three months ended 31 March 2006

	Number of shares	Share Capital	Retained Earnings	Total
Balance at 1 January 2005	59,400	11,880	406,340	418,220
Net profit	-	-	23,257	23,257
Balance at 31 March 2005	59,400	11,880	429,597	441,477
Balance at 1 January 2006	59,400	11,880	449,714	461,594
Net profit	-	-	12,792	12,792
Balance at 31 March 2006	59,400	11,880	462,506	474,386

Goodyear Jamaica Limited

Notes to the Financial Statements

31 March 2006

	31 March 2006 \$'000	31 March 2005 \$'000
CASH RESOURCES WERE PROVIDED BY /(USED IN):		
Operating Activities		
Net profit	12,792	23,257
Items not affecting cash	4,204	13,060
	<u>16,996</u>	<u>36,317</u>
Changes in non-cash working capital components	<u>(30,268)</u>	<u>(48,282)</u>
	(13,272)	(11,965)
Tax paid	<u>(18,824)</u>	<u>(15,400)</u>
Cash used in operations	(32,096)	(27,365)
Cash used in Investing Activities	(1,684)	(3,257)
Cash used in Financing Activity	<u>(5)</u>	<u>(8)</u>
Net decrease in cash and cash equivalents	(33,785)	(30,630)
Effects of exchange rate changes on cash and cash equivalents	940	73
Cash and cash equivalents at beginning of period	<u>194,092</u>	<u>136,656</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>161,247</u></u>	<u><u>106,099</u></u>

Goodyear Jamaica Limited

Notes to the Financial Statements
31 March 2006

1. Accounting Policy

Basis of preparation

These financial statements have been prepared in accordance with and comply with International Financial Reporting Standards (IFRS), and have been prepared under the historical cost convention.

The accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2005.

2. Segment Information

	2006		
	Jamaica	Eastern Caribbean	Consolidated
	\$'000	\$'000	\$'000
Revenue	187,510	134,956	322,466
Segment result			
Profit from operations	(424)	14,041	13,617
Unallocated income			3,194
Profit before tax			16,811
Taxation			(4,019)
Net profit			<u>12,792</u>
	2005		
	Jamaica	Eastern Caribbean	Consolidated
	\$'000	\$'000	\$'000
Revenue	186,555	97,073	283,628
Segment result			
Profit from operations	14,775	17,891	32,666
Unallocated income			1,399
Profit before tax			34,065
Taxation			(10,808)
Net profit			<u>23,257</u>