



CARRERAS

GROUP LIMITED

TWICKENHAM PARK
P.O BOX 100
SPANISH TOWN
JAMAICA, W.I.

TELEFAX: (876) 984-6571
TELEPHONE: (876) 984-3051-7
E-MAIL: Carreras_Group@bat.com

DIRECTORS:
MICHAEL BERNARD
CHRISTOPHER BURTON
REYNALDO CALLEJAS
WILLIAM McCONNELL
TREVOR PATTERSON
PATRICK SMITH
MARLENE SUTHERLAND
BRUCE TERRIER
EDGARD VARGAS

COMPANY SECRETARY:
AYLAIR LIVINGSTONE

March 14, 2006

Mrs. Marlene Street-Forrest
General Manager
Jamaica Stock Exchange
40 Harbour Street
Kingston


Dear Mrs. Street-Forrest:

On March 14, 2006, the Board of Directors passed the following resolutions:

- i) That an Interim Dividend of \$2.00 per stock unit be paid out of accumulated profits;
- ii) That an Interim Special Capital Cash Distribution of \$3.60 per stock unit be paid out of proceeds received from the voluntary liquidation of Cigarette Company of Jamaica Limited;
- iii) That the Interim Dividend and the Interim Special Capital Cash Distribution are payable on April 11, 2006 to stockholders as shown by the Register of Members as at March 28, 2006.

In accordance with the First Schedule, Part 1, Section 3 of the Transfer Tax Act, an application is to be made to the Commissioner of Inland Revenue for relief from payment of Transfer Tax on this interim capital distribution.

Yours Truly,
CARRERAS GROUP LIMITED


Aylair Livingstone
Company Secretary