

BERGER PAINTS JAMAICA LIMITED
BALANCE SHEET AS AT DECEMBER 31, 2005

	<u>Notes</u>	<u>2005</u> \$'000	<u>2004</u> \$'000
<u>ASSETS</u>			
Non-current assets			
Property, plant and equipment	5	116,309	100,233
Long-term receivables	6	847	100
Post employment benefits	7	<u>78,727</u>	<u>53,590</u>
		<u>195,883</u>	<u>153,923</u>
Current assets			
Due from fellow subsidiaries	15	-	3,919
Inventories	8	272,554	239,025
Accounts receivable and prepayments	9	260,170	209,351
Cash and bank deposits	10	<u>24,691</u>	<u>77,889</u>
		<u>557,415</u>	<u>530,184</u>
Total assets		<u>753,298</u>	<u>684,107</u>
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Equity			
Share capital	11	141,793	107,161
Share premium	12	-	34,632
Revaluation reserves	13	41,466	41,266
Revenue reserve			
Profit and loss account		<u>245,279</u>	<u>235,211</u>
		<u>428,538</u>	<u>418,270</u>
Non-current liabilities			
Post employment benefits	7	48,074	41,138
Deferred tax liabilities	14	<u>19,262</u>	<u>11,428</u>
		<u>67,336</u>	<u>52,566</u>
Current liabilities			
Due to immediate parent company	15	27,810	13,666
Due to fellow subsidiaries	15	3,886	-
Dividends payable		29,541	9,689
Accounts payable and accruals	17	184,858	178,451
Income tax payable		<u>11,329</u>	<u>11,465</u>
		<u>257,424</u>	<u>213,271</u>
Total equity and liabilities		<u>753,298</u>	<u>684,107</u>

The Notes on Statement VI form an integral part of the Financial Statements.

The financial statements on Statements II to VI were approved and authorized for issue by the Board of Directors on February 14, 2006 and are signed on its behalf by:

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Warren McDonald
Director

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Michael Fennell
Director