

**NATIONAL COMMERCIAL BANK JAMAICA LIMITED “the Bank” AND ITS SUBSIDIARIES
“the Group”**

The Board of Directors has released the following unaudited results for the Group for the three months ended 31 December 2005.

	QUARTER	RESTATED
	ENDED	QUARTER
	31 12 2005	ENDED
	\$'000	31 12 2004
		\$'000
REVENUE	6,905,559	6,614,510
EXPENSE	5,403,738	5,365,039
Operating Profit	1,501,821	1,249,471
Share of profit of associates	37,568	47,736
Profit before Taxation	1,539,389	1,297,207
Taxation	(401,344)	(326,083)
Net Profit	1,138,045	971,124
Earnings per Stock Unit	\$0.46	\$0.39

The net profit for the Group was \$1.1 billion compared to \$971.1 million for the corresponding period of the previous year, an increase of \$166.9 million, or 17%. Operating revenue (revenue minus interest expense) for the three months was \$4.3 billion, an increase of \$305.9 million or 8% when compared to the corresponding quarter of last year. Net interest income and net fees and commissions for the period reflected increases of 16% and 32% respectively when compared to 31 December 2004. Overall operating expenses increased by less than 2% despite the increase in staff costs; provision for credit losses and other operating expenses were below the comparative prior year by 72% and 7% respectively.

PERFORMANCE AT A GLANCE

Comparison of Key Ratios

	December 2005	Restated December 2004
Return on Average Equity	21.51%	21.78%
Return on Average Total Assets	2.32%	2.15%
Growth in Revenue	4.4%	4.2%
Cost/Income Ratio	63.6%	64.2%
Net Asset Value per Share	\$8.55	\$7.50

REVENUES

Total revenues for the Group increased by \$291 million or 4% compared to the prior year quarter. Although net trading income decreased by 36%, the Group continues to reflect growth in loan income and non-interest income over the period as follows:

- Income from loans increased by \$200.3 million or 13%.
- Net fee and commission income increased by \$179.1 million or 32%.

In addition to the positive trend in loan income and net fee and commission, income from securities also increased by \$196.6 million or 5% compared to the three months ended 31 December 2004.

LOAN PORTFOLIO

Loans and advances totaled \$39.8 billion as at 31 December 2005, an increase of \$4 billion or 11% over 30 September 2005.

The aggregate amount of non-performing loans amounted to \$1.59 billion compared to \$1.61 billion as at 30 September 2005. The provision for credit losses for the three months was \$46.2 million compared to \$165 million for the corresponding period of the prior year, a decrease of 72%.

As at 31 December 2005 the accumulated provision for credit losses of \$2.2 billion represented an overall coverage of 141% of non-performing loans. Provisions for credit losses that exceed the amounts required by International Financial Reporting Standards (IFRS) are credited to a non-distributable Loan Loss Reserve. As at 31 December 2005 the balance in the Loan Loss Reserve was \$269.4 million. The Bank's provisioning policy is in compliance with the Bank of Jamaica regulations.

BALANCE SHEET

The Group's total assets as at 31 December 2005 was \$199.31 billion, a growth of \$5.5 billion or 3% compared to 30 September 2005. The increase in the asset base is mainly attributable to the growth in loans and advances and other assets of 11% and 8% respectively.

The growth in the asset base over the three months was mainly funded as follows:

	INCREASE	
	\$B	%
Customer Deposits	1.95	2.3
Repurchase Agreements	1.4	2.8
Due to other banks	1.5	24.7

CAPITAL

As at 31 December 2005 the Group's total stockholders' equity was \$21.1 billion, a marginal decrease of less than 1% when compared to September 2005 due to a reduction in the fair value reserves. As at 31 December 2005, the Risk-based Capital Ratio was 16.84% which exceeds the minimum requirement of 10% by the Bank of Jamaica.

DIVIDENDS

At the Board of Directors meeting held 26 January 2006, an interim dividend of 13 cents per share (total cost J\$320,679,167.64) was approved. The dividend is payable on 24 February 2006 for shareholders on record as at 10 February 2006.

BASIS OF PREPARATION

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), and have been prepared under the historical cost convention as modified by the revaluation of available-for-sale investment securities, trading securities, derivative contracts and investment property.

As of 1 October 2005, the Group has adopted all of the new and revised Standards and Interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC) of the IASB that are relevant to its operations and are effective for accounting periods beginning on or after 1 October 2005. The adoption of these new accounting standards and interpretations has resulted in changes to the Group's accounting policies in the following areas that have affected the amounts reported for the current and prior periods:

IAS 39: Originated debt securities traded in an active market, which were previously carried at amortised cost, are now carried at fair value.

IFRS 3: Negative goodwill arising from the acquisition of an associate has been derecognised as at 1 October 2004, by crediting retained earnings at that date. Under the previous accounting policy, negative goodwill would have been amortised over its expected economic life. Positive goodwill is no longer amortised but assessed annually for impairment.

IFRS 4: Certain policy contracts issued by the Bank's life insurance subsidiary in 2004 which were previously accounted for as insurance contracts did not meet the definition of insurance contracts under IFRS 4 (Insurance Contracts), as they transferred primarily financial risk and did not contain significant insurance risk. In 2004 these contracts were treated as financial instruments in accordance with IAS 39 (Financial Instruments: Recognition and Measurement). The contracts were revised during 2005 and are now treated as insurance contracts under IFRS 4.

Where necessary, comparative figures have been reclassified to conform with changes in presentation in the current period.

All amounts are stated in Jamaican dollars unless otherwise indicated.

COMMUNITY RELATIONS

In the first quarter of the 2006 Financial Year, NCB continued its tradition of providing support to the communities we serve, aligning our corporate responsibilities with our business objectives. In November, NCB's ongoing support of education, through its Jamaican Education Initiative was demonstrated with the \$17M sponsorship of the Principles of Business and Principles of Accounts CXC Examinations for the academic year 2005/2006. As a result, 15,571 students will be able to sit these examinations.

NCB sought to promote excellence and to offer positive role models in the field of sports by announcing a \$6M commitment over the next four years to the MVP Track and Field Club's athletic development program. The funding will help the MVP's cadre of amateur and professional athletes, which include the world's fastest man, Asafa Powell and Olympic Gold Medalist, Sherone Simpson, in preparing for the Beijing Olympics in 2008.

Our subsidiary, NCB Capital Markets Ltd, provided a substantial boost to the charitable work performed by the Mustard Seed Communities with a donation of \$1 million. This donation will help fund the organization's activities for 2006 including caring for handicapped children and those living with HIV/AIDS. Mustard Seed also provides training opportunities including subsidized classes in computer skills. A donation of computers was also made to the Mustard Seed Communities by NCB during the quarter.

National Commercial Bank Jamaica Limited

Consolidated Profit & Loss Account

Quarter ended 31 December 2005

	Quarter Ended 31 Dec 2005 \$'000	Restated Quarter Ended 31 Dec 2004 \$'000
Operating Revenue		
Interest income from loans	1,713,505	1,513,188
Interest income from securities	<u>3,862,356</u>	<u>3,665,740</u>
Total interest income	5,575,861	5,178,928
Interest expense	<u>(2,648,374)</u>	<u>(2,663,223)</u>
Net interest income	2,927,487	2,515,705
Net fee and commission income	734,661	555,574
Net trading income	523,543	812,202
Dividend income	40,511	58,515
Other operating income	<u>30,983</u>	<u>9,291</u>
	<u>4,257,185</u>	<u>3,951,287</u>
Operating Expenses		
Staff costs	1,567,346	1,329,261
Provision for credit losses	46,200	165,007
Depreciation and amortisation	256,987	251,563
Other operating expenses	<u>884,831</u>	<u>955,985</u>
	<u>2,755,364</u>	<u>2,701,816</u>
Operating profit	1,501,821	1,249,471
Share of profits of associates	<u>37,568</u>	<u>47,736</u>
Profit before taxation	1,539,389	1,297,207
Taxation	<u>(401,344)</u>	<u>(326,083)</u>
NET PROFIT	<u>1,138,045</u>	<u>971,124</u>
EARNINGS PER STOCK UNIT	<u>\$ 0.46</u>	<u>\$ 0.39</u>

National Commercial Bank Jamaica Limited

Consolidated Balance Sheet

31 December 2005

	31 December 2005 \$'000	Restated 30 September 2005 \$'000
ASSETS		
Cash and balances at Bank of Jamaica	12,970,584	12,013,588
Due from other banks	11,770,426	11,112,575
Trading securities	1,992,343	2,185,753
Reverse repurchase agreements	24,209,942	26,692,189
Loans and advances, net of provision for credit losses	39,765,714	35,740,809
Investment securities	91,110,715	89,850,698
Derivative financial instruments	1,417	-
Investment in associates	1,569,284	1,562,322
Investment properties	12,000	12,000
Property, plant and equipment	3,653,947	3,629,271
Intangible asset - computer software	689,873	751,153
Retirement benefit asset	8,812	8,812
Income tax recoverable	249,376	153,040
Other assets	7,561,723	7,016,106
Customers' liability on acceptances, guarantees, indemnities and letters of credits	<u>3,742,777</u>	<u>3,092,406</u>
Total Assets	<u><u>199,308,933</u></u>	<u><u>193,820,722</u></u>

National Commercial Bank Jamaica Limited

Consolidated Balance Sheet

31 December 2005

	31 December 2005 \$'000	Restated 30 September 2005 \$'000
LIABILITIES		
Due to other banks	7,415,837	5,945,194
Customer deposits	86,322,488	84,371,554
Derivative financial instruments	-	695
Promissory notes and certificates of participation	3,125,383	3,366,699
Repurchase agreements	49,983,741	48,609,281
Obligations under credit card and cash advance securitization arrangements	10,346,799	10,677,302
Other borrowed funds	1,000,529	1,128,785
Income tax payable	1,447,244	1,118,334
Deferred tax liabilities	595,787	798,685
Policyholders' liabilities	9,730,367	9,068,442
Provisions	67,573	67,573
Retirement benefit obligations	239,117	232,879
Other liabilities	4,200,653	4,117,456
Liability on acceptances, guarantees, indemnities and letters of credits	3,742,777	3,092,406
Total Liabilities	178,218,295	172,595,285
STOCKHOLDERS' EQUITY		
Share capital	2,466,763	2,466,763
Share premium	4,453,752	4,453,752
Fair value and other reserves	1,810,189	2,343,004
Loan loss reserve	269,380	211,590
Banking reserve fund	1,609,000	1,609,000
Retained earnings reserve	3,119,761	3,119,761
Retained earnings	7,361,793	7,021,567
Total Stockholders' Equity	21,090,638	21,225,437
Total Equity and Liabilities	199,308,933	193,820,722

Approved for issue by the Board of Directors on 26th January 2006 and signed on its behalf by:

Director

Director

Director

Secretary

National Commercial Bank Jamaica Limited
Consolidated Statement of Changes in Stockholders' Equity
Quarter ended 31 December 2005

	Share Capital	Share Premium	Fair Value and Other Reserves	Loan Loss Reserve	Banking Reserve Fund	Retained Earnings Reserve	Retained Earnings	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 October 2004 (Restated)	2,466,763	4,453,752	1,563,208	111,650	1,327,000	3,119,761	4,117,019	17,159,153
Currency translation differences	-	-	(8,930)	-	-	-	-	(8,930)
Unrealised gains on available-for-sale investments, net of taxes	-	-	625,986	-	-	-	-	625,986
Realised fair value gains transferred to Consolidated Profit & Loss Account	-	-	(17,094)	-	-	-	-	(17,094)
Other	-	-	3,626	-	-	-	-	3,626
Net income recognised directly in equity	-	-	603,588	-	-	-	-	603,588
Net Profit	-	-	-	-	-	-	971,124	971,124
Total recognised income for the period	-	-	603,588	-	-	-	971,124	1,574,712
Dividends paid	-	-	-	-	-	-	(222,009)	(222,009)
Transfer from Loan Loss Reserve	-	-	-	(2,110)	-	-	2,110	-
			603,588	(2,110)			(219,899)	(222,009)
Balance as at 31 December 2004 (Restated)	2,466,763	4,453,752	2,166,796	109,540	1,327,000	3,119,761	4,868,244	18,511,856
Balance as at 1 October 2005 (Restated)	2,466,763	4,453,752	2,343,004	211,590	1,609,000	3,119,761	7,021,567	21,225,437
Currency translation differences			19,332					19,332
Unrealised losses on available-for-sale investments, net of taxes			(286,911)					(286,911)
Realised fair value gains transferred to Consolidated Profit & Loss Account			(265,236)					(265,236)
Net expense recognised directly in equity	-	-	(532,815)	-	-	-	-	(532,815)
Net profit							1,138,045	1,138,045
Total recognised (expense)/income for the period			(532,815)				1,138,045	605,230
Dividends paid							(740,029)	(740,029)
Transfer to Loan Loss Reserve				57,790			(57,790)	-
				57,790			(797,819)	740,029
Balance as at 31 December 2005	2,466,763	4,453,752	1,810,189	269,380	1,609,000	3,119,761	7,361,793	21,090,638

National Commercial Bank Jamaica Limited

Consolidated Statement of Cash Flows

Quarter ended 31 December 2005

	31 December 2005 \$'000	Restated 31 December 2004 \$'000
Cash Flows from Operating Activities		
Net cash provided by/(used in) operating activities	3,611,906	(1,809,313)
Cash Flows from Investing Activities		
Acquisition of property, plant and equipment	(150,851)	(133,159)
Acquisition of intangible asset	(100,290)	(61,741)
Proceeds from disposal of property, plant and equipment	32,738	20,091
Investment Securities, net	6,302,267	(131,627)
Dividends received from associates	13,983	-
Proceeds from disposal of investment properties	-	11,500
Net cash provided by/(used in) by investing activities	6,097,847	(294,936)
Cash Flows from Financing Activities		
Drawdowns under credit card and cash advance securitization arrangements	-	2,736,613
Repayments under credit card and cash advance securitization arrangements	(596,767)	-
Other borrowed funds	(129,778)	51,470
Dividends paid	(740,029)	(222,009)
Net cash (used in)/provided by financing activities	(1,466,574)	2,566,074
Effect of exchange rate changes on cash and cash equivalent	211,042	248,661
Net increase in cash and cash equivalents	8,454,221	710,486
Cash and cash equivalents at beginning of period	9,955,569	14,892,665
Cash and cash equivalents at end of period	18,409,790	15,603,151
Comprising:		
Cash and balances at Bank of Jamaica	4,413,789	5,455,438
Due from other banks	11,770,426	12,526,488
Investment securities	9,641,411	3,463,470
Due to other banks	(7,415,836)	(5,842,245)
	18,409,790	15,603,151

National Commercial Bank Jamaica Limited

Segment Reporting Quarter ended 31 December 2005

	Banking			Wealth	Insurance	Other	Eliminations	Consolidated
	Retail \$'000	Corporate \$'000	Treasury \$'000	Management \$'000				
External operating revenue	1,387,226	964,465	2,246,811	1,873,617	426,228	7,212		6,905,559
Operating revenues from other Segments	1,390,530	18,587	378,709	17,293	4,895	13,106	(1,823,120)	-
Operating revenue	<u>2,777,756</u>	<u>983,052</u>	<u>2,625,520</u>	<u>1,890,910</u>	<u>431,123</u>	<u>20,318</u>	<u>(1,823,120)</u>	<u>6,905,559</u>
Segment result	23,723	386,360	759,174	262,326	84,235	3,400	(17,397)	1,501,821
Share of profit of associates								<u>37,568</u>
Profit before tax								1,539,389
Taxation expense								(401,344)
Net Profit								<u><u>1,138,045</u></u>
Segment assets	90,206,608	28,193,687	78,691,382	55,262,672	10,827,053	294,853	(65,985,982)	197,490,273
Associates								1,569,284
Unallocated Assets								249,376
Total Assets								<u><u>199,308,933</u></u>
Segment liabilities	83,842,290	26,846,403	72,670,203	48,296,258	9,828,296	305,776	(65,613,962)	176,175,264
Unallocated liabilities								2,043,031
Total liabilities								<u><u>178,218,295</u></u>
Depreciation and Amortisation	<u>209,245</u>	<u>22,387</u>	<u>17,412</u>	<u>4,860</u>	<u>2,716</u>	<u>367</u>		<u>256,987</u>

Segment Reporting (Continued)
Restated
Quarter ended
31 December 2004

	Banking			Wealth Management \$'000	Insurance \$'000	Other \$'000	Eliminations \$'000	Consolidated \$'000
	Retail \$'000	Corporate \$'000	Treasury \$'000					
External operating revenue	1,091,150	863,545	2,218,048	2,115,138	320,424	6,205		6,614,510
Operating revenues from other Segments	1,495,161	21,700	255,452	77,279	59,596	8,364	(1,917,552)	-
Operating revenue	<u>2,586,311</u>	<u>885,245</u>	<u>2,473,500</u>	<u>2,192,417</u>	<u>380,020</u>	<u>14,569</u>	<u>(1,917,552)</u>	<u>6,614,510</u>
Segment result	(169,012)	415,164	445,804	539,498	40,015	(2,498)	(19,500)	1,249,471
Share of profits in associates								<u>47,736</u>
Profit before tax								1,297,207
Taxation expense								(326,083)
Net Profit								<u><u>971,124</u></u>
Segment assets	88,425,520	24,756,059	75,187,707	50,984,708	8,612,347	315,716	(65,368,444)	182,913,613
Associates								1,947,964
Unallocated Assets								480
Total Assets								<u><u>184,862,057</u></u>
Segment liabilities	81,851,796	22,078,910	72,273,969	45,597,819	7,876,755	330,962	(65,409,212)	164,600,999
Unallocated liabilities								<u>1,749,202</u>
Total liabilities								<u><u>166,350,201</u></u>
Depreciation and Amortisation	<u>203,079</u>	<u>21,726</u>	<u>16,898</u>	<u>6,968</u>	<u>2,415</u>	<u>477</u>		<u>251,563</u>

**N.C.B. JAMAICA LIMITED
INTEREST/OWNERSHIP OF SECURITIES BY DIRECTORS OR
SENIOR MANAGERS IN NCB JAMAICA LIMITED
AS AT 2005 DECEMBER 31**

DIRECTORS

MR. AYLMER “DESMOND” BLADES

Direct Ownership	Nil
Peggy F. Blades	Nil
Susan Scott	Nil

MR. WAYNE CHEN

Direct Ownership	Nil
Diana Ruth Thorburn	Nil
Natalie Emma Chen	Nil
Rachel Amanda Chen	Nil
Alannah Gabrielle Chen	Nil
Toussiant Maceo Chen	Nil
Vincent George Chen	Nil
Hyacinth Gloria Chen	92,000
Michael A. Lee-Chin	351,728
Collin D. Chen	Nil
Jody Jerome Chen	1,500
Robert Paul Chen	Nil
Lisa N.M. Chen	Nil
Richard M. Chen	Nil
Jeremy V. Chen	2,400
Charles E. Chen	72,626
Antoinette D. Chen	Nil
	<u>520,254</u>

DR. NIGEL CLARKE

Direct Ownership	1,440	
Thejani Rupika Delgoda	Nil	
Nishani Clarke	Nil	
Mary Clarke	Nil	
Tanya Clarke	Nil	
Dale Clarke	Nil	
Trevor Clarke	Nil	<u>1,440</u>

MRS. SANDRA GLASGOW

Direct Ownership	1,500	
Irene L. Walter	2,000	
Carlton John Walter	Nil	
Neil Glasgow	Nil	
Lori – Ann Glasgow	1,940	
Alicia Glasgow	Nil	
Peter Donahue Walter	Nil	
Denise Patricia Ellis	Nil	
Dr. Claudia J. Walter-Chen	Nil	
Patrick Walter	Nil	
Anthony Walter	Nil	
Ann-Marie Allen	Nil	
Carlton John Walter(Jnr.)	Nil	
Melissa Walter	Nil	
Christopher Walter	Nil	
Christiana Walter	Nil	<u>5,440</u>

HON. NOEL A.A. HYLTON, O.J., C.D.

Direct Ownership	Nil
Natasha Hylton	Nil
Margo Patricia Hylton	Nil
Anika Marie Hylton	Nil
William Ignatius Hylton	Nil
Sydney Hylton	Nil
Florence Robinson	Nil
Kathleen Anne Hylton	Nil

PATRICK ANDREW HYLTON

Direct Ownership	342,152
Brigitte Foster – Hylton	Nil
Patrick Joseph Hylton	Nil
Tekla Hyacinth Hylton	Nil
Jacqueline Michelle Hylton	Nil
Charmaine Elizabeth Bennett	Nil
Marcia Ann-Patricia Blair	Nil
Rolly Hylton	Nil
Corine Clarke	Nil
	<u>342,152</u>

MR. MICHAEL LEE-CHIN

Direct Ownership	351,728	
AIC (Barbados) Ltd	1,719,913,510	
Michael Lee-Chin (Jnr.)	Nil	
Adrian Lee-Chin	Nil	
Maria Lee-Chin	Nil	
Elizabeth Lee-Chin	Nil	
Vincent Chen	Nil	
Hyacinth Gloria Chen	92,000	
Richard Chen	3,600	
Lisa Chen	Nil	
Robert George Chen	29,144	
Colin Chen	Nil	
Charles Chen	72,626	
Wayne Chen	Nil	
Jody Chen	1,500	
Jeremy Chen	2,400	
Robert Paul Chen	Nil	<u>1,720,466,508</u>

MR. DONOVAN LEWIS

Direct Ownership	15,000	
Kathryn Lewis	12,975	
Luke Lewis	7,025	
Andrea Lewis	16,997	
Gertrude Lewis	31,320	
Claudette Chung	Nil	
Barbara Chambers	Nil	
Ideal Finance Corporation	537,550	
Ideal Group Corporation	945,000	
Ideal Portfolio Services Ltd.	17,143,553	<u>18,709,420</u>

MRS. THALIA LYN

Direct Ownership	12,500	
Lenworth D. McKae	Nil	
Captain Michael Lyn	Nil	
Michael Christopher Lyn	10,060	
Craig Robert Lyn	5,060	
Denise Dubuque Lyn	Nil	
Katherine Torrence Lyn	Nil	
Joseph Chang	Nil	
Mary Joy O'Reilley	Nil	
Lilly Lubianski	Nil	
Joanne Chang Stone	Nil	<u>27,620</u>

MR. HERBERT PHILLIPPS

Direct Ownership	Nil	
Faye Phillipps	Nil	
Nancy Normand	Nil	
Tanya Phillipps	Nil	
Chantal Phillipps	Nil	
Herbert Phillipps	Nil	
Adma Icene Khouri	Nil	
Haleem Phillipps	Nil	
Donna Huffarer	Nil	
Donovan Phillipps	Nil	

PROF. ALVIN WINT

Direct Ownership	150	
Maisie E. Wint	Nil	
Andrew G. Wint	Nil	
Adrian L. Wint	Nil	
Faye Wint	Nil	
Elaine Wint	Nil	
Yvonne Wint	Nil	
Louise Wint	Nil	<u>150</u>

MRS. JENNIFER DEWDNEY KELLY

Direct Ownership	26,194	
Sandra Zephrin	Nil	
Brenda Dewdney	Nil	
Dr. Andrea Dewdney Goldson	Nil	<u>26,194</u>

THE RT. HON. JUSTICE EDWARD J. ZACCA, O.J., PC.

Direct Ownership	46,200	
Hope Zacca	4,080	
Christopher Zacca	Nil	
Karen Zacca	Nil	
Edward George Zacca	Nil	
Kerry Zacca	Nil	<u>50,280</u>

SENIOR MANAGERS

AS AT 2005 DECEMBER 29

RICKERT GEORGE ALLEN

Direct Ownership	82,919	
Rhona Allen	Nil	<u>82,919</u>

SEPTIMUS BLAKE

Direct Ownership	50,128	
Janet Blake	Nil	
Veronica Thomas	Nil	
Jennifer Thomas Douthall	Nil	<u>50,128</u>

JOSEPHINE ELIZABETH BENNETT

Direct Ownership	11,751	
D. Norma Fisher	Nil	
Oswald S. Fisher	3,250	
Gene O.Fisher	Nil	
Fern Buddoo	Nil	<u>15,001</u>

BRIAN WALTER ANTHONY BOOTHE

Direct Ownership	11,751	<u>11,751</u>
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NICOLE BROWN

Direct Ownership	44,680	<u>44,680</u>
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COURTNEY CAMPBELL

Direct Ownership	108,888	
Pauline Campbell	Nil	
Adrian Campbell	Nil	
Dominic Campbell	Nil	
Osmond Campbell	Nil	
Carmen Campbell	Nil	<u>108,888</u>

FFRENCH CAMPBELL

Direct Ownership	31,080	<u>31,080</u>
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INGRID S.M. CHAMBERS

Direct Ownership	1,500	<u>1,500</u>
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DENNIS G. COHEN

Direct Ownership	43,240	
Erraine Young-Cohen	3,000	
Erin Cohen	Nil	
Zachary Cohen	Nil	<u>46,240</u>

YVONNE CLARKE

Direct Ownership	41,290	
Robert Clarke	Nil	
Brandon Clarke	Nil	
Ashley Clarke	Nil	<u>41,290</u>

CHRISTOPHER ANTONIO DENNY

Direct Ownership	11,751	<u>11,751</u>
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DESMOND HANDY

Direct Ownership	108,363	
Carrol Elizabeth Handy	12,681	<u>121,044</u>

DOCTOR PAULETE HENRY

Direct Ownership	14,150	<u>14,150</u>
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PETER HIGGINS

Direct Ownership	11,751	<u>11,751</u>
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BARBARA DOREEN HUME

Direct Ownership	56,610	<u>56,610</u>
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PATRICK ANDREW HYLTON

Direct Ownership	342,152	
Brigitte Foster – Hylton	Nil	
Patrick Joseph Hylton	Nil	
Tekla Hyacinth Hylton	Nil	
Jacqueline Michelle Hylton	Nil	
Charmaine Elizabeth Bennett	Nil	
Marcia Ann-Patricia Blair	Nil	<u>342,152</u>

SHEREEN JONES

Direct Ownership	Nil	
Mark B. Jones	Nil	
Nicholas B. Jones	Nil	
Kristen M. Jones	Nil	
Carlisle A. Welsh	52,560	
Dede C. Welsh	Nil	
Judith N. Chambers	Nil	
Carlisle J.B. Welsh	Nil	<u>52,560</u>

MRS. JENNIFER DEWDNEY KELLY

Direct Ownership	26,194	
Sandra Zephrin	Nil	
Brenda Dewdney	Nil	
Dr. Andrea Dewdney Goldson	Nil	<u>26,194</u>

WAYNE ANDREW LEWIS

Direct Ownership	14,388	<u>14,388</u>
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LEONARD MAHIPALAMUDALI

Direct Ownership	Nil	
Donita Manohari Ethel Mahipalamudali	Nil	
Dilup Chrishanthas Mahipalamudali	Nil	

LINCOLN HENRY McINTYRE

Direct Ownership	121,316	<u>121,316</u>
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ANNE McMORRIS

Direct Ownership	15,315	<u>15,315</u>
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SHEREE MARTIN

Direct Ownership	24,862	
Wayne Martin	Nil	
Melissa Martin	Nil	
Kelly Martin	Nil	
Winston Lloyd Anderson	Nil	
Methlin Veronica Anderson	Nil	
Peter Omar Anderson	Nil	
Howard Andrade Anderson	Nil	<u>24,862</u>

JANICE McKENLEY

Direct Ownership	30,777	
Wilfred McKenley	Nil	
Rachel Mckenley	Nil	
Joseph McKenley	Nil	
Anna McKenley	Nil	
George Beecher	Nil	
Louise Beecher	Nil	
Maurice Beecher	Nil	
Dr. Christine Beecher-Tomlinson	Nil	<u>30,777</u>

GRACE MCKOY

Direct Ownership	984,613	
Derrick McKoy	Nil	<u>984,613</u>

NADIENNE STACIE- ANN NEITA

Direct Ownership	11,751	
Colin Neita	15,412	
Chase Neita	Nil	
Claudeth Henry	Nil	
Natalee Henry	Nil	
Claudia Henry	Nil	<u>27,163</u>

DWIGHT NEWMAN

Direct Ownership	18,047	<u>18,047</u>
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KERRY O’SULLIVAN

Direct Ownership	40,502	
Richard O’Sullivan	618	<u>41,120</u>

NORMAN SAMUEL REID

Direct Ownership	18,691	<u>18,691</u>
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DERYCK ANTHONY NELSON RUSSELL

Direct Ownership	96,338	
Audrey Russell	121,428	<u>217,766</u>

MINISH PARIKH

Direct Ownership	Nil	
Smita Minish Parikh	Nil	
Isha Minish Parikh	Nil	
Ishita Minish Parikh	Nil	
Hasmukhbhai Parikh	Nil	
Suvena Hasmukhbhai Parikh	Nil	
Nirave Hasmukhbhai Parikh	Nil	

CAROLYN MAE SCHWAB

Direct Ownership	38,963	<u>38,963</u>
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MARJORIE SEEBERAN

Direct Ownership	34,497	<u>34,497</u>
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INGRID STEPHENS

Direct Ownership	23,502	<u>23,502</u>
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ALLISON NADINE TAFFE

Direct Ownership	11,751	
Frederick Taffe	Nil	
Paul Taffe	Nil	<u>11,751</u>

GERALD ANTHONY REID WIGHT

Direct Ownership	13,290	
Juliet Wight	Nil	
Alexander Wight	Nil	
Emily Wight	Nil	
Gerald Alexander Wight	Nil	
Joan Wight	Nil	
Richard Wight	Nil	
Michelle Wynter (nee Wight)	2,957	
Roger Wight	Nil	
Miguel Wight	1,200	<u>17,447</u>

CARMEN WILLIAMS

Direct Ownership	39,522	<u>39,522</u>
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CHRISTOPHER WILLIAMS

Direct Ownership	Nil	
Michelle Atkinson-Williams	Nil	
Justin Paul Atkinson Williams	Nil	

ALLISON WYNTER

Direct Ownership	70,012	<u>70,012</u>
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KINGSLEY GEORGE YAPP

Direct Ownership	146,783	<u>146,783</u>
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NCB JAMAICA LIMITED
10 LARGEST SHAREHOLDERS AS AT 2005 DECEMBER 31

<u>Name of Shareholder</u>	<u>Units</u>
AIC Barbados Limited	1,719,913,510
West Indies Trust Company Limited A/c WT. 109	45,874,302
Trading Pooled Equity # 1- Life of Jamaica	21,509,054
Jamaica National Building Society	20,919,723
AIC Limited	20,287,582
T & T Unit Trust Corporation – Fus .	18,250,000
National Insurance Fund	17,711,712
Ideal Portfolio Services	17,143,553
RBTT Nominee Service Limited – A/c Capils (T &T)	16,500,000
West Indies Trust Company A/c WT 89	13,572,311