

The logo consists of the letters 'JMMB' in a bold, red, sans-serif font. The letters are slightly slanted to the right and have a white outline, giving them a 3D appearance. The background of the entire slide is a grid of yellow and orange squares with a large, faint, stylized 'JMMB' watermark in the center.

YOUR GOALS. FULL STOP.

A large, stylized 'JMMB' logo in red with a white outline, positioned horizontally in the upper right quadrant of the slide.A large, stylized 'JMMB' logo in red with a white outline, positioned horizontally in the middle left of the slide.

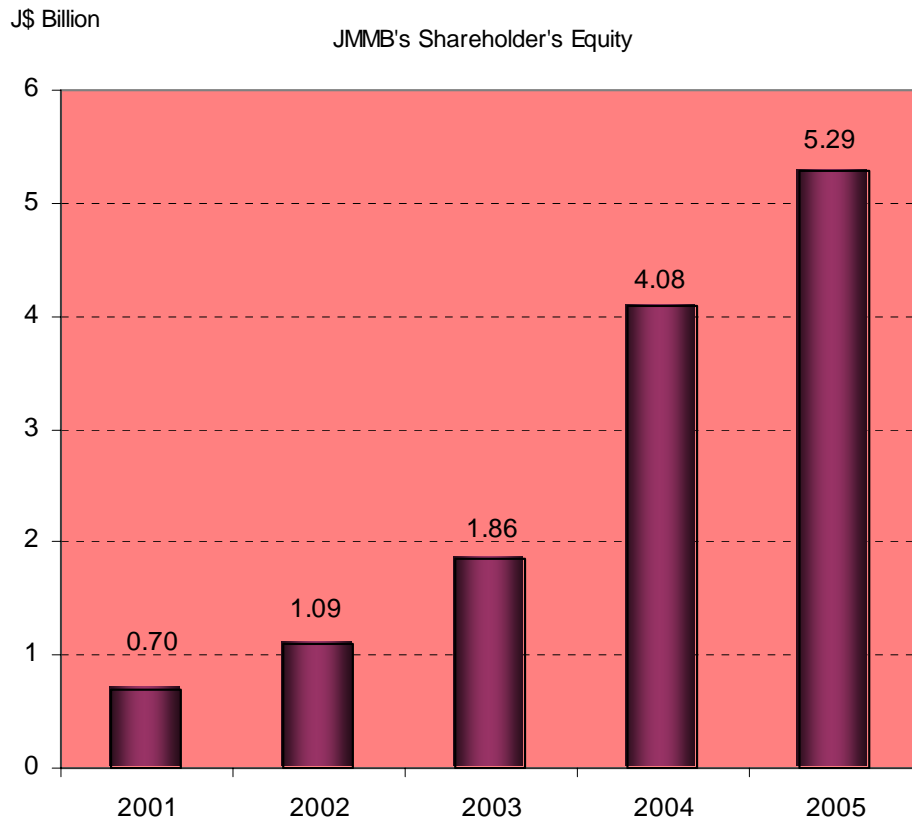
President & C.O.O.'s AGM 2005 Report

Keith P. Duncan

28th July 2005
Jamaica Pegasus Hotel
Montego Suite

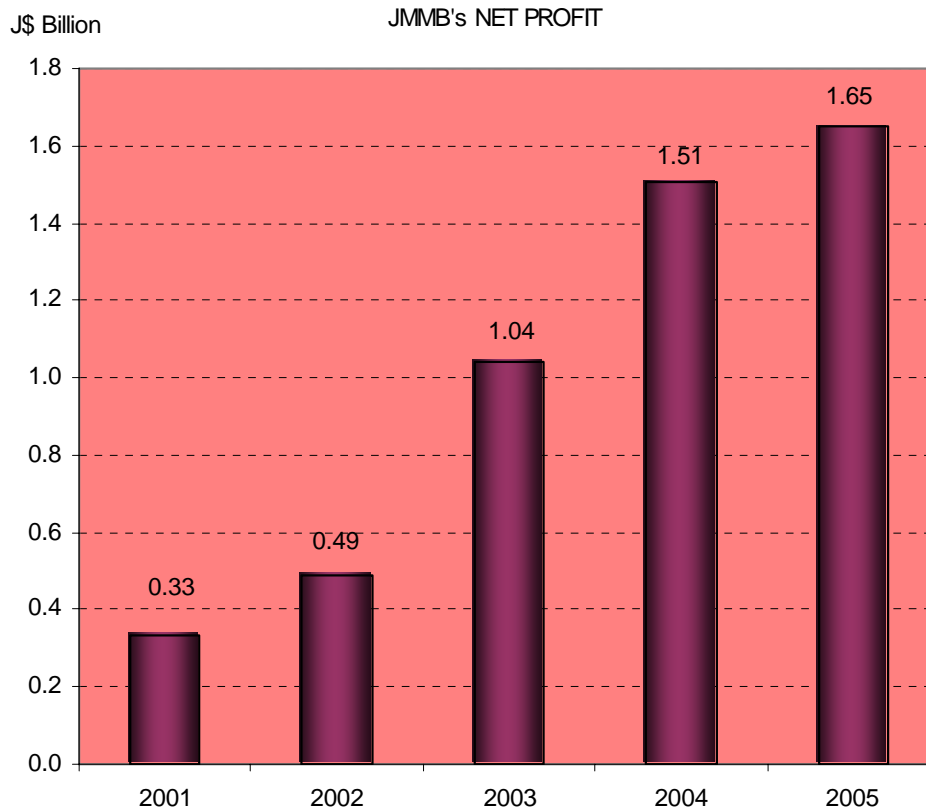
www.jmmb.com

JMMB's CAPITAL BASE CONTINUES TO STRENGTHEN



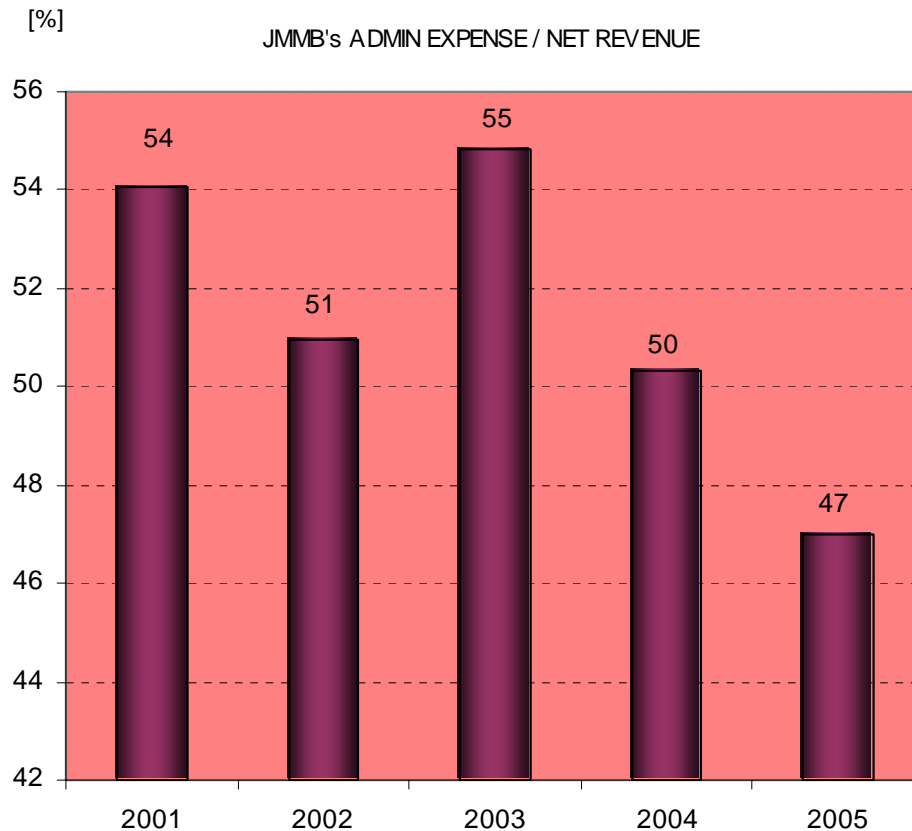
- Assets grew by JA\$ 1.87 Billion to JA\$ 63.24 Billion
- Group equity up 29.4% to J\$5.29 Billion.
- Driven by deliberate strategy to retain earnings particularly in last two years.
- Our own capital adequacy risk modelling drives this and puts us well ahead of the regulatory capital required.

JMMB's NET PROFIT CONTINUES TO CLIMB



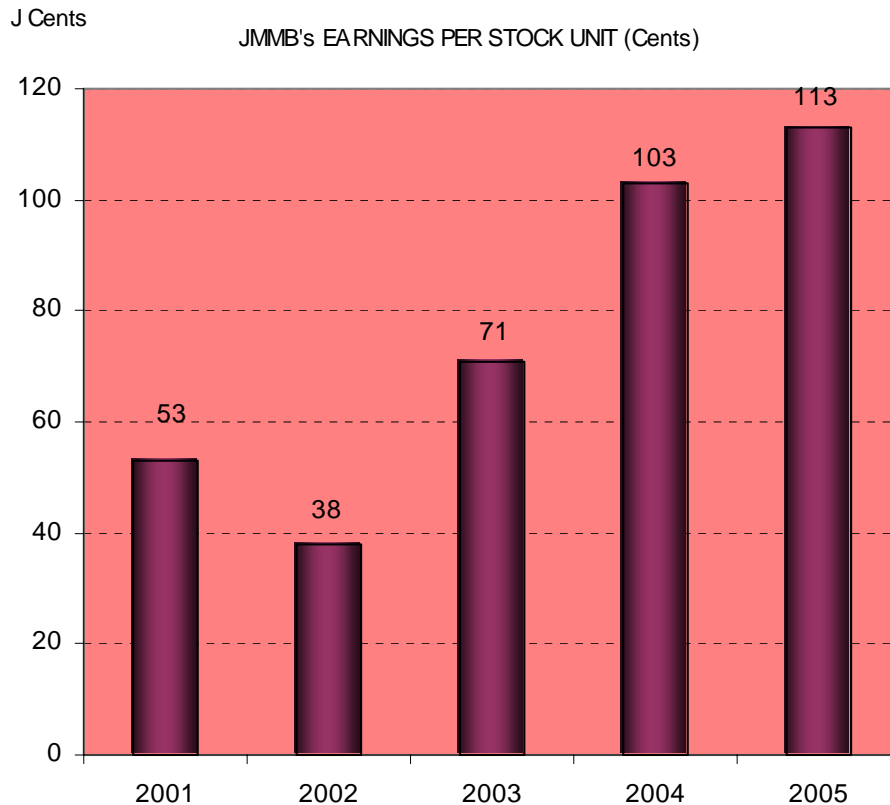
- Performance in 2005 up significantly over the prior 13 month 2004 period
- Operating profit up 38% driven by
 - Domestic growth
 - Cost cutting measures and
 - Improved efficiencies
- Net Profit up 9.5% to record high of JA\$1.65 billion

JMMB'S EFFICIENCY IMPROVES AGAIN -- EVEN AS IT GROWS



- Administrative expenses as a percentage of net revenues measure the firm's efficiency levels
- Lower is better
- JMMB is pushing to greater levels of performance even as we grow larger
- The JMMB group is still positioning ourselves for further growth

JMMB DELIVERS STRONG EARNINGS TO ITS SHAREHOLDERS



- Net interest income up 33% due to effective management of spreads
- Pre-tax profit up 16% to a record of JA\$1.77 billion
- Earnings up 9.7% to JA 113 cents per share

LOOKING BACK, 2004-2005 WAS A BUSY YEAR FOR JMMB

Domestic Markets: New Products and Coverage

Introduced

- Financial Planning Services, (FPS) plans for clients' goals and organizes existing JMMB products,
- Moneyline to bring 24 x 7 access to JMMB clients on-line and reduce costs.

Renewed focus on institutional clients

- Macroeconomic research products – I.Q.
- EconoMix Seminars
- Corporate Client Mixers

Expanded branches

- May Pen branch opened in Dec. 2004
- Other branch opportunities are well advanced in St. Elizabeth

Regional Markets: Affiliations, Acquisitions, Alliances

In the wider Caribbean region

- CMMB Barbados was launched and demonstrated profitability in its first year
- CMMB St. Lucia presence established to serve OECS states

JMMB executed on a key acquisition

- IBL & IMBL purchase in Trinidad & Tobago
- Other potential acquisitions were reviewed

JMMB created new business

- JMMB Insurance Brokers Limited was launched with group health and life products
- Established partnerships with key insurance firms in this market to deliver products.

YEAR AHEAD, 2005-2006, WILL ALSO BE 'ACTIVE' FOR JMMB

Domestic Markets: New Products and Coverage

Deliver FPS to all JMMB clients

- Goal oriented planning.
- Long term focus
- Empowering clients.

Bring Personal Portfolio Management Center on stream

- Reaching JMMB clients by segment
- Deepen relationships with clients

Offer new equity fund

- New in Jamaican market
- Cross-sold into other regional markets

Launch new bond funds for clients

Prepare JMMB Group to extend beyond region

Regional Markets: Affiliations, Acquisitions, Alliances

Position IBL & IMBL for greater expansion throughout the region

- Retail bank with service centers to make an extremely efficient banking model
- Commercial bank with centralized back office operations to cut costs and complement the sales and service centers
- Merchant bank will focus on capital market activities and banking products for corporate and retail clients

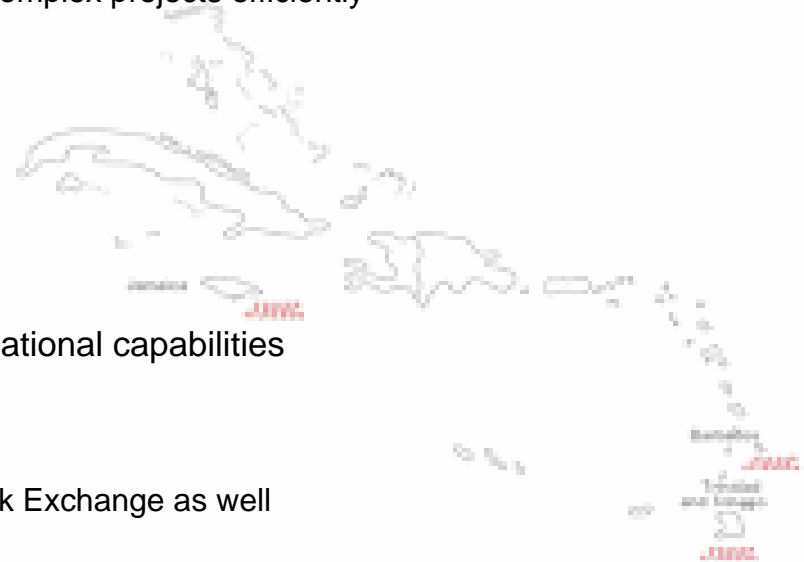
JMMB Insurance Brokers Ltd. will look to

- Extend product lines into general insurance
- Enhanced life and health solutions
- Seek new additional lines of business

Look at other merger or acquisition opportunities

JMMB 2005-2006 Strategic Initiatives

- Implementing project management discipline to deliver complex projects efficiently
- JMMB Renounceable Rights Issue ready for execution
 - Accessing equity markets at the right time
 - Financing key strategic initiatives such as
 - Potential mergers and acquisitions,
 - Further expansion,
 - Investments in infrastructure and organizational capabilities
- JMMB listing on the Barbados Stock Exchange
- JMMB Looking at Listing on the Eastern Caribbean Stock Exchange as well
- Strengthening management team
 - Deepen the bench strength
- Based on these plans we expect continued growth in profitability



JAMB

YOUR GOALS. FULL STOP.

JAMB

JAMB

JAMB

Vision + Values + Expertise = Phenomenal
Success



THANK YOU!

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements.

A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report for the fiscal year ended March 31, 2004 filed with the Financial Services Commission, and in other public filings and press releases.

We do not intend to update these forward-looking statements except as may be required by applicable laws.

Sharing the vision of love

- Community Involvement remains important. During the year we were involved in:
 - CUMI
 - National Blood bank
 - Jamaica Cancer
 - Mustard Seed
 - August Town Development programmes
 - Ivan Relief