

PEGASUS HOTELS OF JAMAICA LIMITED

PROFIT & LOSS ACCOUNT

YEAR ENDED MARCH 31, 2005

	Note	2005 \$'000	2004 \$'000
Revenue		589,591	538,073
Direct costs		<u>(230,306)</u>	<u>(223,453)</u>
Gross Profit		359,285	314,620
Other operating income		13,749	5,234
Administration expenses		(159,834)	(156,234)
Other operating expenses		<u>(185,715)</u>	<u>(147,980)</u>
Operating Profit	4	27,485	15,640
Finance income	6	17,845	16,725
Profit before Taxation		45,330	32,365
Taxation	7	<u>(14,638)</u>	<u>(12,250)</u>
NET PROFIT		30,692 =====	20,115 =====
Earnings per Stock Unit	8	\$0.26 =====	\$0.17 =====

