

GOODYEAR JAMAICA LIMITED

UNAUDITED RESULTS Three months ended 31 March 2005

Unaudited Profit and Loss Account

	31 March 2005 \$'000	31 March 2004 \$'000
Revenue	283,628	275,156
Cost of sales	(229,186)	(223,733)
Gross Profit	54,442	51,423
Other operating income	701	36
Selling and Distribution costs	12,789	15,534
Administrative expenses	(9,993)	(9,164)
Operating Profit	32,361	26,761
Finance income, net	1,704	3,603
Profit before Taxation	34,065	30,364
Taxation	(10,808)	(8,089)
NET PROFIT	23,257	22,275
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EARNINGS PER STOCK UNIT	\$0.39	\$0.38
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Unaudited Balance Sheet

	31 March 2005 \$'000	31 March 2004 \$'000
ASSETS		
Property, plant and equipment	22,808	21,277
Intangible assets	1,736	1,950
Retirement benefit asset	44,221	42,615
Current Assets	<u>539,606</u>	<u>531,102</u>
	<u>608,371</u>	<u>596,944</u>
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LIABILITIES AND STOCKHOLDERS' EQUITY		
Deferred taxation liabilities	11,221	9,058
Retirement benefit obligations	5,617	5,411
Current Liabilities	150,056	164,256
Shareholders' Equity	<u>441,477</u>	<u>418,220</u>
	<u>608,371</u>	<u>596,944</u>
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Unaudited Statement of Changes in Stockholders' Equity

	Number of Shares	Share Capital	Retained Earnings	Total
Balance at 1 January 2004	59,400	11,880	385,169	397,049
Net profit	-	-	22,275	22,275
Balance at 31 March 2004	59,400	11,880	407,444	419,324
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Balance at 1 January 2005	59,400	11,880	406,340	418,220
Net profit	-	-	23,257	23,257
Balance at 31 March 2005	59,400	11,880	429,597	441,477
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Unaudited Statement of Cash Flows

	31 March 2005 \$'000	31 March 2004 \$'000
CASH RESOURCES WERE PROVIDED BY / (USED IN) :		
Operating Activities		
Net profit	23,257	22,275
Items not affecting cash	13,060	9,749
	<u>36,317</u>	<u>32,024</u>
Changes in operating assets and liabilities	(48,282)	(10,613)
	<u>(11,965)</u>	<u>21,411</u>
Tax paid	(15,400)	(10,890)
Cash provided by operations	<u>(27,365)</u>	<u>10,521</u>

Cash used In Investing Activities	(3,257)	(2,939)
Cash used in Financing Activity	(8)	(15)
Effects of exchange rate changes on cash and cash equivalents	<u>73</u>	<u>391</u>
Net (decrease)/increase in cash and cash equivalents	(30,557)	7,958
Cash and cash equivalents at beginning of period	<u>136,656</u>	<u>156,217</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>106,099</u>	<u>164,175</u>
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Notes to interim Staements

1. Accounting Policy

Basis of preparation

These interim financial statements have been prepared in accordance with and comply with International Financial Reporting Standards (IFRS), and have been prepared under the historical cost convention as modified by the revaluation of certain financial assets.

2. Segment Information

	2005		
	Jamaica	Eastern Caribbean	Consolidated
	\$'000	\$'000	\$'000
Revenue	186,555	97,073	283,628
Segment result			
Profit from operations	13,070	17,891	30,961
Unallocated income			1,400
Finance income, net			<u>1,704</u>

Profit before tax	34,065
Taxation	(10,808)
Net profit	<u>23,257</u>

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2004

	Jamaica	Eastern Caribbean	Consolidated
	\$'000	\$'000	\$'000
Revenue	193,164	81,992	275,166
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Segment result			
Profit from operations	15,536	10,384	25,920
Unallocated income			841
Finance income, net			<u>3,603</u>
Profit before tax			30,364
Taxation			<u>(8,089)</u>
Net Profit			<u>22,275</u>

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Peter Graham
General Manager

Ian McNaughton
Financial Controller/ Secretary