

Courts (Jamaica) Limited

Statement of Changes in Equity

Year ended 31 March 2005

	Number of Shares '000	Share Capital \$'000	Capital Reserve \$'000	Dividends Proposed \$'000	Retained Earnings \$'000	Total \$'000
Balance at 1 April 2003	1,598,082	799,041	401,470	10,068	2,710,021	3,920,600
Net profit	-	-	-	-	860,106	860,106
Issue of bonus shares	799,041	399,521	-	-	(399,521)	-
Transfer of realised gains	-	-	(10,905)	-	10,905	-
Dividends proposed (Note 22)	-	-	-	239,713	(239,713)	-
Dividends paid	-	-	-	(10,068)	(10,786)	(20,854)
Balance 31 March 2004	2,397,123	1,198,562	390,565	239,713	2,931,012	4,759,852
Net profit	-	-	-	-	856,870	856,870
Dividends proposed (Note 22)	-	-	-	143,827	(143,827)	-
Dividends paid	-	-	-	(239,713)	(23,971)	(263,684)
Balance at 31 March 2005	2,397,123	1,198,562	390,565	143,827	3,620,084	5,353,038
