

Courts (Jamaica) Limited

Balance Sheet

31 March 2005

	Note	2005 \$'000	2004 \$'000
Non-Current Assets			
Property, plant and equipment	3	1,189,609	1,204,003
Goodwill	4	-	10,500
Retirement benefit asset	5	255,606	236,677
Hire purchase receivables	6	<u>1,967,110</u>	<u>2,226,803</u>
		<u>3,412,325</u>	<u>3,677,983</u>
Current Assets			
Receivables	7	2,733,003	2,012,034
Inventories	8	904,739	793,404
Due from parent company		-	12,030
Due from fellow subsidiaries		17,944	46,774
Cash and short term investments	9	<u>226,986</u>	<u>498,552</u>
		<u>3,882,672</u>	<u>3,362,794</u>
		<u>7,294,997</u>	<u>7,040,777</u>
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Stockholders' Equity			
Share capital	10	1,198,562	1,198,562
Capital reserve	11	390,565	390,565
Dividends proposed		143,827	239,713
Retained earnings		<u>3,620,084</u>	<u>2,931,012</u>
		<u>5,353,038</u>	<u>4,759,852</u>
Non-Current Liabilities			

Deferred tax liabilities	12	788,865	707,329
Current Liabilities			
Payables	13	346,305	256,644
Provisions	14	21,046	79,469
Due to parent company		11,210	-
Due to fellow subsidiaries		91,546	49,418
Borrowings	15	431,479	1,031,247
Taxation payable		251,508	156,818
		<u>1,153,094</u>	<u>1,573,596</u>
		<u>7,294,997</u>	<u>7,040,777</u>
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Approved for issue by the Board of Directors on 29 June 2005 and signed on its behalf by:

R. Hayden Singh
Director

Roy Collister
Director