

Trinidad Cement Limited

Consolidated Statement of Earnings

For The Year Ended 31st December, 2004

(Expressed in Thousands of Trinidad and Tobago dollars)

	Notes	2004 \$	2003 \$
Revenue	26	1,329,900	1,155,671
		=====	=====
Operating profit	3	304,098	263,956
Finance costs - net	4	<u>(104,750)</u>	<u>(90,709)</u>
Profit before taxation		199,348	173,247
Taxation	5	<u>(15,556)</u>	<u>(36,061)</u>
Profit after taxation		183,792	137,186
Minority interest		<u>(21,521)</u>	<u>(15,745)</u>

Profit attributable to shareholders		162,271	121,441
		=====	=====
Earnings per share - basic and diluted (cents)	6	67	50
		=====	=====
