

# LIFE OF JAMAICA LTD.

## GROUP BALANCE SHEET

31 December 2004

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	Note	2004 \$'000	2003 \$'000
<b>ASSETS</b>			
Investments			
Securities and other			
Available-for-sale	5	4,786,746	3,872,476
Originated loans	5	5,667,754	4,484,827
Government securities purchased under resale agreements	6	710,476	515,888
Investment properties	7	585,780	360,234
Short term deposits	8	63,123	35,283
Associated companies	10	4,099	4,099
		<u>11,817,978</u>	<u>9,272,807</u>
Cash and Bank	8	334,552	96,536
Property, Plant and Equipment	11	517,311	457,792
Goodwill	12	1,020,640	788,890
Deferred Income Taxes	13	47,576	28,701
Taxation Recoverable		201,947	153,546
Other Assets	14	1,395,105	1,049,779
Due from Parent Company	15	79,932	70,597
Due from Ultimate Parent Company	15	115,600	64,575
Segregated Funds' Assets	16	5,096,916	4,380,130
		<u>20,627,557</u>	<u>16,363,353</u>
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<b>STOCKHOLDERS' EQUITY AND LIABILITIES</b>			
Stockholders' Equity			
Share capital	18	254,369	252,089

Share premium	18	2,749,812	2,685,402
Capital reserve	19	2,675	2,675
Investment and fair value reserves	20	973,164	(86,144)
Currency translation reserve	21	317,078	294,030
Special investment reserve	22	106,888	64,496
Retained earnings		<u>1,978,599</u>	<u>627,600</u>
		6,382,585	3,840,148
Policyholders' Funds			
Provision for policyholders' liabilities	24	3,822,155	3,425,916
Amounts on deposit		1,476,529	1,286,995
Deposit administration funds	25	<u>1,389,064</u>	<u>1,441,379</u>
		6,687,748	6,154,290
Retirement Benefit Obligations	26	263,714	305,140
Taxation Payable		254,373	68,427
Other Liabilities	27	1,813,072	1,587,795
Due to Ultimate Parent Company	29	129,149	27,423
Segregated Funds' Liabilities	16	<u>5,096,916</u>	<u>4,380,130</u>
		<u>20,627,557</u>	<u>16,363,353</u>
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Approved for issue by the Board of Directors on 15 March 2005 and signed on its behalf by:

Richard O. Byles  
Director

Jeffrey C. Cobham  
Director

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