

# Jamaica Producers Group Limited 2004

## Group Balance Sheet

for the year ended December 31, 2004

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	Notes	2004 \$ '000	2003 \$ '000
CURRENT ASSETS			
Cash resources		1,941,335	1,538,641*
Short-term investments		173,510	182,002
Securities purchased under resale agreement	2(i)	810,462	878,644
Accounts receivable	3	2,638,371	2,388,141*
Taxation recoverable		103,244	74,799*
Inventories	4	662,379	498,193
		<u>6,329,301</u>	<u>5,560,420</u>
CURRENT LIABILITIES			
Bank overdrafts and short-term loans	5	73,666	62,151
Accounts payable	6	3,116,874	2,863,722*
Taxation		89,711	26,978
Unclaimed dividends		44,448	27,573
Current portion of long-term loans	15	87,940	70,112
		<u>3,412,639</u>	<u>3,050,536</u>
WORKING CAPITAL		2,916,662	2,509,884
BIOLOGICAL ASSETS - BANANA PLANTS	7	24,456	30,408*
INTERESTS IN ASSOCIATED COMPANIES	8	34,519	76,195
INVESTMENTS	9	4,769,423	2,262,642
EMPLOYEE BENEFIT ASSET	10	-	116,619
GOODWILL		341,814	257,318

DEFERRED TAX ASSETS	11	143,628	171,442
PROPERTY, PLANT AND EQUIPMENT	12	<u>2,330,369</u>	<u>2,168,761</u>
		10,560,871	7,593,269
		=====	=====
Financed by:			
STOCKHOLDERS' EQUITY			
Share capital	13	18,702	18,702
Reserves	14	<u>9,143,181</u>	<u>6,432,404</u>
		9,161,883	6,451,106
MINORITY INTERESTS		544,583	429,685
DEFERRED TAX LIABILITIES	11	164,047	158,834
DEFERRED INCOME		130,186	48,055
EMPLOYEE BENEFIT OBLIGATION	10	352,834	270,863
LONG-TERM LOANS	15	<u>207,338</u>	<u>234,726</u>
		10,560,871	7,593,269
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The financial statements were approved by the Board of Directors  
on April 5, 2005 and signed on its behalf by:

C. H. Johnston  
Chairman

M. Hall  
Managing Director

**\* Reclassified to conform with 2004 presentation.**

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