Jamaica Producers Group Limited 2004

Company Balance Sheet

for the year ended December 31, 2004

	Notes	2004 $'000	2003 $'000	
CURRENT ASSETS				
Cash resources		92,910	106,703	*
Short-term investments		100,000	182,002	
Securities purchased under resale agreements	2(i)	694,069	878,644	
Accounts receivable	3	195,036	89,716	
Taxation recoverable		99,770	71,353	*
Inventories	4	612	640	
		1,182,397	1,329,058	
CURRENT LIABILITIES				
Bank overdraft and short-term loan	5	25,459	62,151	*
Accounts payable	6	129,787	152,151	*
Unclaimed dividends		44,448	27,573	
Current portion of long-term loan	15	2,624	3,557	
		202,318	245,432	
WORKING CAPITAL		980,079	1,083,626	
INTERESTS IN SUBSIDIARY AND ASSOCIATED COMPANIES	8	148,202	84,765	
INVESTMENTS	9	4,380,244	2,141,587	
EMPLOYEE BENEFIT ASSET	10	-	116,619	
PROPERTY, PLANT AND EQUIPMENT	12	69,457	73,344	

		5,577,982	3,499,941
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Financed by:			
STOCKHOLDERS' EQUITY			
Share capital	13	18,702	18,702
Reserves	14	5,520,853	3,433,574
		5,539,555	3,452,276
DEFERRED TAX LIABILITIES	11	38,427	45,041
LONG-TERM LOANS	15	-	2,624
		5,577,982	3,499,941
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The financial statements were approved by the Board of Directors
on April 5, 2005 and signed on its behalf by:

C. H. Johnston
Chairman

M. Hall
Managing Director

*** Reclassified to conform with 2004 presentation.**