

# The Jamaica Livestock Association Limited

## Group Statement of Changes in Shareholders' Equity

Year ended November 30, 2004

### The Group

	Share Capital (\$'000) [note 9(a)]	Share premium (\$'000)	Capital reserves (\$'000) [note 9(b)]	Investment revaluation reserve (\$'000) [note 9(c)]	Retained earnings (\$'000)	Total (\$'000)
<b>Balances at November 30, 2002</b>	57,456	58,421	74,446	1,679	29,917	221,919
Net profit for the year	-	-	-	-	4,060	4,060 *
Dividends (note 16)	-	-	-	-	(4,309)	(4,309)
Change in fair value of investment	-	-	-	(281)	-	(281) *
<b>Balances at November 30, 2003</b>	57,456	58,421	74,446	1,398	29,668	221,389
Net profit for the year	-	-	-	-	20,422	20,422 *
Dividends (note 16)	-	-	-	-	(4,309)	(4,309)
Change in fair value of investment	-	-	-	1,473	-	1,473 *
<b>Balances as at November 30, 2004</b>	57,456	58,421	74,446	2,871	45,781	238,975
=====						
<b>Retained in the financial statements of -</b>						
The company	57,456	58,421	51,704	1,609	40,335	209,525
Subsidiaries	-	-	22,742	1,262	5,446	29,450
November 30, 2004	57,456	58,421	74,446	2,871	45,781	238,975
=====						

The company	57,456	58,421	51,704	842	24,773	193,196
Subsidiaries	-	-	22,742	556	4,895	28,193
November 30, 2003	<u>57,456</u>	<u>58,421</u>	<u>74,446</u>	<u>1,398</u>	<u>29,668</u>	<u>221,389</u>
	=====	=====	=====	=====	=====	=====

\* Total recognised gains for year \$21,895,000 (2003: \$3,779,000).