

# HARDWARE & LUMBER LTD.

## Company Statement of Changes in Stockholders' Equity

Year ended 31 December 2004

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	Note	Share Capital \$'000	Share Premium \$'000	Capital Reserve \$'000	Retained Earnings \$'000	Total \$'000
<b>Balance at 1 January 2003</b>		20,000	25,934	81,824	26,038	153,796
Net profit		-	-	-	89,037	89,037
Issue of share capital		13,684	218,947	-	-	232,631
Dividends		-	-	-	(4,520)	(4,520)
Net revaluation surplus	22	-	-	19,150	-	19,150
Amortisation of revaluation surplus	22	-	-	(1,375)	1,375	-
<b>Balance as at 31 December 2003</b>		<u>33,684</u>	<u>244,881</u>	<u>99,599</u>	<u>111,930</u>	<u>490,094</u>
Net profit		-	-	-	54,674	54,674
Dividends	25	-	-	-	(21,558)	(21,558)
Net revaluation deficit	22	-	-	(10,060)	-	(10,060)
Capital reserve transferred to retained earnings	22	-	-	(1,291)	1,291	-
<b>Balance as at 31 December 2004</b>		<u>33,684</u>	<u>244,881</u>	<u>88,248</u>	<u>146,337</u>	<u>513,150</u>

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