CAPITAL & CREDIT MERCHANT BANK LIMITED

Statement of Consolidated Changes in Equity Year ended 31 December 2004

	Notes	Share Capital \$'000	Share Premium \$'000	Statutory Reserve Fund \$'000	Retained Earnings Reserve \$'000	Fair Value Reserve \$'000	Loan Loss Reserve \$'000	Unappropriated Profits \$'000	Total \$'000	
Balance at December 31, 2002		250,000	-	164,983	523,020	62,701	11,726	243,124	1,255,554	
Unrealised gains on available-for-sale investments net of taxes not recognized		_		-	-	-		-		
in profit and loss account		_	_	_	_	19,158	_	_	19,158	
Net profit for the year		_	_	_	_	_	_	465,266	465,266	
Transfer to loan loss reserve	5	_	-	31,723	-	_	19,247	(19,247)	_	
Shares issued	14	42,250	365,299	_	_	_	-	_	407,549	
Transfer to statutory reserve funnd	15	_	-	_	-	_	-	(31,723)	-	
Transfer to retained earnings reserve	16	_	-	_	200,000	_	-	(200,000)	-	
Dividend declared	29		-	-	-	-		(58,450)	(58,450)	
Balance at December 31, 2003		292,250	365,299	196,706	723,020	81,859	30,973	398,970	2,089,077	
Unrealised gains on available-for-sal										
investments net of taxes not recogni	zed					405 105			405 105	
in profit and loss account		_	_	_	_	405,101			405,101	
Net profit for the year		-	_	_	_	-	_	_	864,913	

Transfer to loan loss reserve	5	-	_	-	_	_	(10,271)	10,271	_
Shares issued	14	2,150	26,930	_	_	_	-	_	29,080
Transfer to statutory reserve fund	15	_	_	33,575	_	_	-	(33,575)	_
Transfer to retained earnings reserve	16	_	_	-	362,000	-	-	(362,000)	_
Dividends paid	29		_		_			(88,320)	(88,320)
Balance at December 31, 2004		294,400	392,229	230,281 1	,085,020	486,960	20,702	790,259	3,299,851
		========			=======				