## CAPITAL \& CREDIT MERCHANT BANK LIMITED

Statement of Consolidated Changes in Equity
Year ended 31 December 2004

| Notes | $\begin{array}{r} \text { Share } \\ \text { Capital } \\ \$ 1000 \end{array}$ | $\begin{array}{r} \text { Share } \\ \text { Premium } \\ \$ 1000 \end{array}$ | Statutory Reserve Fund \$'000 | Retained Earnings Reserve \$'000 | $\begin{array}{r} \text { Fair } \\ \text { Value } \\ \text { Reserve } \\ \$ \prime 000 \end{array}$ | $\begin{array}{r} \text { Loan Loss } \\ \text { Reserve } \\ \$ ' 000 \end{array}$ | Unappropriated Profits \$'000 | $\begin{aligned} & \text { Total } \\ & \$ ' 000 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Balance at December 31, 2002 | 250,000 | - | 164,983 | 523,020 | 62,701 | 11,726 | 243,124 | 1,255,554 |
| Unrealised gains on available-for-sale | - |  | - | - |  |  | - |  |
| investments net of taxes not recognized in profit and loss account | - | - | - | - | 19,158 | - | - | 19,158 |
| Net profit for the year | - | - | - | - | 19, | - | 465,266 | 465,266 |
| Transfer to loan loss reserve 5 | - | - | 31,723 | - | - | 19,247 | $(19,247)$ | - |
| Shares issued 14 | 42,250 | 365,299 | - | - | - | - | - | 407,549 |
| Transfer to statutory reserve funnd 15 | - | - | - | - | - | - | $(31,723)$ | - |
| Transfer to retained earnings reserve 16 | - | - | - | 200,000 | - | - | $(200,000)$ | (58, ${ }^{-}$ |
| Dividend declared 29 | - | - | - | - | - | - | $(58,450)$ | $(58,450)$ |
| Balance at December 31, 2003 | 292,250 | 365,299 | 196,706 | 723,020 | 81,859 | 30,973 | 398,970 | 2,089,077 |
| Unrealised gains on available-for-sale |  |  |  |  |  |  |  |  |
| investments net of taxes not recognized in profit and loss account | - | - | - | - | 405,101 |  |  | 405,101 |
| Net profit for the year | - | - | - | - | , | - | - | 864,913 |

Transfer to loan loss reserve Shares issued
Transfer to statutory reserve fund
Transfer to retained earnings reserve
Transfer to retained earnings reserve 16 Dividends paid

| 5 | - | - | - | - | - | $(10,271)$ | 10,271 | - |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 14 | 2,150 | 26,930 | - | - | - | - | - | $(39,080$ |
| 15 | - | - | 3,575 | - | - | - | - | - |
| 16 | - | - | - | 362,000 | - | - | - | $(362,000)$ |

