

Caribbean Cement Company Limited

Consolidated Balance Sheet

31 December 2004

	Notes	2004 \$'000	2003 \$'000
NET ASSETS			
Non-current assets			
Property, plant and equipment	11	2,636,149	2,527,176
Due from related company	16	<u>303,531</u>	<u>336,289</u>
		<u>2,939,680</u>	<u>2,863,465</u>
Current assets			
Inventories	14	903,032	945,672
Receivables and prepayments	15	407,765	143,088
Due from related companies	16	107,162	56,515
Taxation recoverable		-	23,494
Cash and cash equivalents	17	<u>99,719</u>	<u>55,567</u>
		<u>1,517,678</u>	<u>1,224,336</u>
Current liabilities			
Bank advances	19	77,972	108,212
Payables and accruals	20	532,059	584,392
Due to parent and related companies	21	639,744	788,903
Taxation payable		138,391	-
Current portion of long-term loans	22	10,847	6,364
Demand loans	23	-	<u>83,211</u>
		<u>1,399,013</u>	<u>1,571,082</u>
Working capital surplus (deficit)		<u>118,665</u>	<u>(346,746)</u>
Non-current liabilities			
Medium and long-term loans	22	9,315	9,013
Deferred tax liability	7	<u>277,909</u>	<u>405,591</u>
		<u>287,224</u>	<u>414,604</u>
TOTAL NET ASSETS		<u>2,771,121</u>	<u>2,102,115</u>
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STOCKHOLDERS' EQUITY

Capital and reserves

Share capital	24	425,569	425,569
Reserves		<u>1,816,476</u>	<u>1,033,695</u>
		2,242,045	1,459,264
Deferred gain	6	<u>529,076</u>	<u>642,851</u>
GROUP EQUITY		<u>2,771,121</u>	<u>2,102,115</u>
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On 25 February 2005, the Board of Directors authorised these financial statements for issue.

Brian W. Young
Director

Rollin Bertrand
Director
