

Berger Paints Jamaica Limited

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED DECEMBER 31, 2004

	Notes	Share Capital \$'000	Share Premium \$'000	Revaluation Reserves \$'000	Proposed Dividends \$'000	Revenue Reserve Profit and Loss Account \$'000	Total \$'000
Balance at January 1, 2003	5(a)	107,161	34,632	40,866	44,820	201,122	428,601
Prior year adjustment		-	-	-	-	(20,101)	(20,101)
Balance at January 1, 2003 as restated		107,161	34,632	40,866	44,820	181,021	408,500
Net profit for the year as restated	5(a)	-	-	-	-	81,772	81,772
Dividends approved at Annual General Meeting	11	-	-	-	(44,820)	-	(44,820)
Interim dividends		-	-	-	-	(30,005)	(30,005)
Proposed dividends	11	-	-	-	43,162	(43,162)	-
Deferred tax adjustment	12	-	-	200	-	-	200
Balance at December 31, 2003 as restated		107,161	34,632	41,066	43,162	189,626	415,647
Net profit for the year		-	-	-	-	67,017	67,017
Dividends approved at Annual General Meeting	11	-	-	-	(43,162)	-	(43,162)
Interim dividends	11	-	-	-	-	(21,432)	(21,432)
Proposed dividends	11	-	-	-	34,291	(34,291)	-
Deferred tax adjustment	12	-	-	200	-	-	200
Balance at December 31, 2004		107,161	34,632	41,266	34,291	200,920	418,270