

Berger Paints Jamaica Limited

BALANCE SHEET AS AT DECEMBER 31, 2004

	Notes	2004 \$'000	2003 \$'000
ASSETS			
Non-current assets			
Property, plant and equipment	3	100,233	102,529
Long-term receivables	4	100	273
Post employment benefits	5	53,590	3,441
Deferred tax assets	12	-	4,431
		<u>153,923</u>	<u>110,674</u>
Current assets			
Due from fellow subsidiaries		3,919	1,164
Inventories	6	239,025	245,851
Accounts receivable and prepayments	7	209,351	184,749
Cash and bank deposits	8	<u>77,889</u>	<u>122,846</u>
		<u>530,184</u>	<u>554,610</u>
Total assets		684,107	665,284
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<u>EQUITY AND LIABILITIES</u>			
Shareholders' Equity			
Share capital	9	107,161	107,161
Share premium		34,632	34,632
Revaluation reserves	10	41,266	41,066
Proposed dividends	11	34,291	43,162
Revenue reserve			
Profit and loss account		<u>200,920</u>	<u>189,626</u>

		<u>418,270</u>	<u>415,647</u>
Non-current liabilities			
Post employment benefits	5	41,138	36,281
Deferred tax liabilities	12	11,428	-
Provisions	13	-	4,100
		<u>52,566</u>	<u>40,381</u>
Current liabilities			
Due to immediate parent company		13,666	37,896
Dividends payable		9,689	5,128
Accounts payable and accruals	14	178,451	136,098
Income tax payable		11,465	30,134
		<u>213,271</u>	<u>209,256</u>
Total equity and liabilities		684,107	665,284
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The financial statements were approved by the Board of Directors on January 31, 2005 and are signed on its behalf by:

Warren McDonald
Director

Pokar Chandiram
Director
