

Salada Foods Jamaica Ltd.

Company Balance Sheet

30 September 2004

	Note	2004 \$'000	Restated 2003 \$'000
Stockholders' Equity			
Share capital	8	5,194	5,194
Share premium		68,022	68,022
Capital reserve	9	6,543	6,543
Retained earnings		<u>73,503</u>	<u>48,229</u>
		153,262	127,988
Non-Current Liabilities			
Borrowings	10	<u>22,412</u>	<u>27,121</u>
		175,674	155,109
		=====	=====
Non-Current Assets			
Fixed assets	11	38,526	38,303
Investment in subsidiaries	12	908	852
Deferred tax asset	13	975	4,516
Retirement benefit	14	22,520	19,855
Current Assets			
Inventories	15	37,820	41,739
Receivables	16	39,825	27,590
Taxation recoverable		486	-
Cash and short term deposits	17	<u>81,421</u>	<u>70,261</u>
		159,552	139,590
Current Liabilities			

Payables	18	41,504	30,293
Taxation payable		-	6,159
Borrowings	10	<u>5,303</u>	<u>11,555</u>
		<u>46,807</u>	<u>48,007</u>
Net Current Assets		<u>112,745</u>	<u>91,583</u>
		175,674	155,109
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Approved for issue by the Board of Directors on 19 January 2005 and signed on its behalf by:

Bevon Francis	J.A. Lester Spaulding
Director	Director

