

THE PALACE AMUSEMENT COMPANY (1921) LIMITED

## Group Statement of Changes in Equity

Year ended 30 June 2004

	Number of Shares	Share Capital	Capital Reserve	Fair Value Reserve	Retained Earnings	Total
	'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2002	1,437	1,437	166,685	2,103	52,958	223,183
Net profit	-	-	-	-	3,426	3,426
Increase in fair value of investments	-	-	-	1,700	-	1,700
Dividend paid (Note 10)	-	-	-	-	(287)	(287)
<b>Balance at 30 June 2003</b>	<b>1,437</b>	<b>1,437</b>	<b>166,685</b>	<b>3,803</b>	<b>56,097</b>	<b>228,022</b>
Net profit	-	-	-	-	3,064	3,064
Increase in fair value of investments	-	-	-	4,221	-	4,221
Dividend paid (Note 10)	-	-	-	-	(431)	(431)
<b>Balance at 30 June 2004</b>	<b>1,437</b>	<b>1,437</b>	<b>166,685</b>	<b>8,024</b>	<b>58,730</b>	<b>234,876</b>