

# National Commercial Bank Jamaica Limited

## Statement of Cash Flows

Year ended 30 September 2004

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	Note	2004 \$'000	2003 \$'000
<b>Cash Flows from Operating Activities</b>			
Net cash (used in)/provided by operating activities	35	(6,801,344)	8,310,635
<b>Cash Flows from Investing Activities</b>			
Acquisition of property, plant and equipment		(1,401,035)	(1,830,552)
Proceeds from disposal of property, plant and equipment		51,809	4,917
Acquisition of investments in associates		(1,148,446)	-
Investment securities, net		13,027,407	(5,977,559)
Net cash provided by/(used in) investing activities		10,529,735	(7,802,994)
<b>Cash Flows from Financing Activities</b>			
Drawdowns under credit card and cash advance securitization arrangements		6,137,077	-
Repayments under credit card and cash advance securitization arrangements		(1,498,613)	(1,261,019)
Other borrowed funds		(170,648)	(218,259)
Dividends paid		(1,332,052)	(1,258,049)
Net cash provided by/(used in) financing activities		3,135,764	(2,737,327)
Effect of exchange rate changes on cash and cash equivalents		858,049	903,483
Net increase/(decrease) in cash and cash equivalents		7,122,204	(1,326,203)
Cash and cash equivalents at beginning of year		6,339,128	7,665,331
<b>Cash and Cash Equivalents at End of Year</b>		14,061,332	6,339,128
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<b>Comprising:</b>			

Cash and balances at Bank of Jamaica	12	3,458,683	1,879,074
Due from other banks	13	13,976,958	9,441,706
Investment securities	17	3,421,199	1,275,556
Due to other banks	24	<u>(6,795,508)</u>	<u>(6,257,208)</u>
		14,061,332	6,339,128
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