

National Commercial Bank Jamaica Limited

Profit and Loss Account

Year ended 30 September 2004

	Note	2004 \$'000	2003 \$'000
Operating Revenue			
Interest income from loans		4,965,070	2,991,444
Interest income from securities		9,476,327	9,488,932
Total interest income		<u>14,441,397</u>	<u>12,480,376</u>
Interest expense		<u>(6,843,225)</u>	<u>(6,981,076)</u>
Net interest income		7,598,172	5,499,300
Net fee and commission income	4	1,554,505	1,194,278
Net trading income	5	1,110,864	2,776,900
Other operating income		<u>109,800</u>	<u>36,196</u>
		<u>10,373,341</u>	<u>9,506,674</u>
Operating Expenses			
Staff costs	6	4,124,291	3,866,189
Provision for credit losses	16	422,211	203,749
Depreciation		939,105	471,742
Other operating expenses		<u>3,118,895</u>	<u>2,414,340</u>
		<u>8,604,502</u>	<u>6,956,020</u>
Profit before Taxation	7	1,768,839	2,550,654
Taxation	8	<u>(109,183)</u>	<u>(421,119)</u>
Net Profit		<u>1,659,656</u>	<u>2,129,535</u>
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