

National Commercial Bank Jamaica Limited

Consolidated Statement of Changes in Shareholders' Equity

Year ended 30 September 2004

	Share Capital \$'000	Share Premium \$'000	Fair Value and Other Reserves \$'000	Loan Loss Reserve \$'000	Banking Reserve Fund \$'000	Retained Earnings Reserve \$'000	Retained Earnings \$'000	Total \$'000
Balance as at 1 October 2002	2,466,763	4,453,752	340,244	83,674	759,000	911,897	2,956,147	11,971,477
Currency translation differences	-	-	71,714	-	-	-	-	71,714
Unrealised losses on available-for-sale investments, net	-	-	(669,670)	-	-	-	-	(669,670)
Realised fair value gains transferred to Consolidated Profit and Loss Account	-	-	(48,031)	-	-	-	-	(48,031)
Net losses not recognised in Consolidated Profit and Loss A/C	-	-	(645,987)	-	-	-	-	(645,987)
Net profit	-	-	-	-	-	-	2,804,391	2,804,391
Dividends paid	-	-	-	-	-	-	(1,258,049)	(1,258,049)
Bonus issue of shares in subsidiary	-	-	34,970	-	-	-	(34,970)	-
Transfer from Loan Loss Reserve	-	-	-	(10,783)	-	-	10,783	-
Transfer to Banking Reserve Fund	-	-	-	-	319,000	-	(319,000)	-
Transfer to Retained Earnings Reserve	-	-	-	-	-	306,864	(306,864)	-
Balance at 30 September 2003	2,466,763	4,453,752	(270,773)	72,891	1,078,000	1,218,761	3,852,438	12,871,832
Currency translation differences	-	-	22,625	-	-	-	-	22,625
Unrealised gains on available-for-sale investments, net of taxes	-	-	1,781,448	-	-	-	-	1,781,448
Realised fair value gains transferred to Consolidated Profit and Loss Account	-	-	(266,586)	-	-	-	-	(266,586)
Net gains not recognised in Consolidated Profit and Loss Account	-	-	1,537,487	-	-	-	-	1,537,487
Net profit	-	-	-	-	-	-	3,216,738	3,216,738
Dividends paid	-	-	-	-	-	-	(1,332,052)	(1,332,052)
Transfer to Loan Loss Reserve	-	-	-	38,759	-	-	(38,759)	-
Transfer to Banking Reserve Fund	-	-	-	-	249,000	-	(249,000)	-
Transfer to Retained Earnings Reserve	-	-	-	-	-	1,901,000	(1,901,000)	-
Balance at 30 September 2004	2,466,763	4,453,752	1,266,714	111,650	1,327,000	3,119,761	3,548,365	16,294,005

