

National Commercial Bank Jamaica Limited

Statement of Changes in Equity

Year ended 30 September 2004

	Share Capital	Share Premium	Fair Value and Other Reserves	Loan Loss Reserve	Banking Reserve Fund	Retained Earnings Reserve	Retained Earnings	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 October 2002	2,466,763	3,998,968	438,132	83,674	759,000	911,897	2,311,363	10,969,797
Unrealised losses on available-for-sale investments, net of taxes	-	-	(369,509)	-	-	-	-	(369,509)
Reallised fair value gains transferred to Profit and Loss Account	-	-	(27,019)	-	-	-	-	(27,019)
Net losses not recognised in Profit and Loss Account	-	-	(396,528)	-	-	-	-	(396,528)
Net profit	-	-	-	-	-	-	2,129,535	2,129,535
Dividends paid	-	-	-	-	-	-	(1,258,049)	(1,258,049)
Transfer from Loan Loss Reserve	-	-	-	(10,783)	-	-	10,783	-
Transfer to Retained Earnings Reserve	-	-	-	-	-	306,864	(306,864)	-
Transfer to Banking Reserve Fund	-	-	-	-	319,000	-	(319,000)	-
Balance at 30 September 2003	2,466,763	3,998,968	41,604	72,891	1,078,000	1,218,761	2,567,768	11,444,755
Unrealised gains on available-for-sale investments, net of taxes	-	-	1,008,875	-	-	-	-	1,008,875
Reallised fair value gains transferred to Profit and Loss Account	-	-	(97,086)	-	-	-	-	(97,086)
Net gains not recognised in Profit and Loss Account	-	-	911,789	-	-	-	911,789	-
Net profit	-	-	-	-	-	-	1,659,656	1,659,656
Dividends paid	-	-	-	-	-	-	(1,332,052)	(1,332,052)
Transfer to Loan Loss Reserve	-	-	-	38,759	-	-	(38,759)	-
Transfer to Retained Earnings Reserve	-	-	-	-	-	1,901,000	(1,901,000)	-

Transfer to Banking Reserve Fund
Balance at 30 September 2004

-	-	-	-	249,000	-	(249,000)	-
2,466,763	3,998,968	953,393	111,650	1,327,000	3,119,761	706,613	12,684,148
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