

Lascelles, deMercado & Co. Limited

Group Statement of Changes in Stockholders' Equity

Year ended September 30, 2004

	Share capital (note 17) \$'000s	Reserves (note 18) \$'000s	Unappropriated profits \$'000s	Total \$'000s
Balances at September 30, 2002	20,400	4,603,621	4,896,617	9,520,638
Net profit attributable to members	-	-	943,645	943,645(a)
Appreciation in fair value of investments	-	258,885	-	258,885(a)
Released on sale of investments	-	58,014	-	58,014(a)
Transfers, net	-	(51,427)	51,427	-
Translation adjustment arising on consolidation of foreign subsidiaries	-	577,549	-	577,549(a)
Bonus share issues in subsidiaries	-	45,000	(45,000)	-
Dividends and distributions paid (note 23)	-	-	(2,082)	(2,082)

Balances at September 30, 2003	20,400	5,491,642	5,844,607	11,356,649
Net profit attributable to members	-	-	1,509,726	1,509,726(a)
Appreciation in fair value of investments	-	576,832	-	576,832(a)
Released on sale of investments	-	(101,683)	-	(101,683)(a)
Transfers, net	-	348,220	(348,220)	-
Translation adjustment arising on consolidation of foreign subsidiaries	-	192,684	-	192,684(a)
Deferred taxation recognised	-	506	-	506(a)
Dividends and distributions paid (note 23)	-	-	(98,082)	(98,082)
Balances at September 30, 2004	20,400	6,508,201	6,908,031	13,436,632
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Retained in the financial statements of:

The company (including dividends received from subsidiaries)	20,400	3,297,860	2,203,729	5,521,989
The subsidiaries, net, including associated companies (accounted for on the equity basis)	-	<u>3,210,341</u>	<u>4,704,302</u>	<u>7,914,643</u>
Balances at September 30, 2004	20,400	6,508,201	6,908,031	13,436,632
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The company (including dividends received from subsidiaries)	20,400	2,832,657	1,740,181	4,593,238
The subsidiaries, net, including associated companies (accounted for on the equity basis)	-	<u>2,658,985</u>	<u>4,104,426</u>	<u>6,763,411</u>
Balances at September 30, 2003	20,400	5,491,642	5,844,607	11,356,649
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Recognised gains:

	2004	2003
(a) Total recognised gains	\$2,178,065,000	\$1,838,093,000
(b) Recognised gains per ordinary stock unit	\$22.69	\$19.15
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