

Jamaica Broilers Group Limited

Company Balance Sheet

Year ended 1 May 2004

	Note	1 May 2004 \$'000	Restated 3 May 2003 \$'000
Non-Current Assets			
Property, plant and equipment	10	1,177,352	1,101,295
Investment properties	11	42,229	42,797
Investments	13	609,769	123,982
Interest in subsidiaries	14	1,305,370	1,113,368
Retirement benefit asset	16	129,600	121,400
Current Assets			
Inventories	17	684,629	659,635
Biological assets	18	221,489	153,813
Accounts receivable	19	481,734	871,632
Affiliates	20(a)	19,244	-
Cash and short term investments	21	460,697	198,358
		<u>1,867,793</u>	<u>1,883,438</u>
Current Liabilities			
Accounts payable	22	751,537	573,688
Affiliates	20(a)	-	691
Taxation payable		91,201	45,915

Subsidiaries		384,880	313,034
Dividends payable	24	53,967	30,839
Borrowings	25	754,398	445,685
		<u>2,035,983</u>	<u>1,409,852</u>
Net Current (Liabilities)/Assets		(168,190)	473,586
		<u>3,096,130</u>	<u>2,976,428</u>
Stockholders' Equity			
Share capital	26	599,638	513,976
Capital reserve	27	858,631	838,971
Retained earnings		<u>1,189,932</u>	<u>948,957</u>
		<u>2,648,201</u>	<u>2,301,904</u>
Non-Current Liabilities			
Borrowings	25	162,275	443,306
Deferred income taxes	15	280,054	225,718
Post-retirement obligation	16	5,600	5,500
		<u>3,096,130</u>	<u>2,976,428</u>
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Approved for issue by the Board of Directors on 29 July 2004 and signed on its behalf by:

R. Danvers Williams
Director

Christopher Levy
Director
