

RBTT FINANCIAL HOLDINGS LIMITED

CONSOLIDATED BALANCE SHEET

YEAR ENDED 31 MARCH 2003

		31 March	
	Notes	2003 (\$'000)	2002 (\$'000)
Assets			
Cash resources	3	\$ <u>4,183,026</u>	\$ <u>4,930,672</u>
Loans and advances	4	<u>11,007,590</u>	<u>9,438,963</u>
Originated securities	5	<u>282,492</u>	<u>373,076</u>
Investment securities	6	<u>9,453,217</u>	<u>9,267,650</u>
Investment in associate companies and joint venture	7	525,031	317,955
Other assets			
Derivative financial instruments	8	64,744	12,176
Customers liability under acceptances, guarantees and letters of credit (per contra)	9	2,081,126	1,606,922
Goodwill	10	330,133	295,015
Premises and equipment	11	817,019	785,653
Receivables and prepayments	12	534,858	629,986
Deferred tax assets	13	<u>52,088</u>	<u>81,116</u>
		<u>3,879,968</u>	<u>3,410,868</u>
Total Assets		<u>29,331,324</u>	<u>27,739,184</u>

Liabilities

Due to banks		1,170,446	782,538
Customers' deposits	14	15,891,042	15,930,729
Due to associate companies		93,460	30,223
Other funding instruments	15	6,277,424	5,705,452
Other borrowed funds	16	615,430	655,364
		<u>24,047,802</u>	<u>23,104,306</u>
Other liabilities			
Derivative financial instruments	8	26,645	12,176
Acceptances, guarantees and letters of credit (per contra)	9	2,081,126	1,606,922
Payables and accruals		400,675	517,365
Dividends	17	-	119,085
Provision for taxation		112,911	91,011
Deferred tax liabilities	13	56,505	75,696
		<u>2,677,862</u>	<u>2,422,255</u>
Total Liabilities		<u>26,727,664</u>	<u>25,526,561</u>
Net Assets		\$ 2,605,660	\$ 2,212,623
		=====	=====
Minority Interest In Subsidiary Companies	18	40,499	41,824
		=====	=====
Shareholders' Equity			
Share capital	19	811,338	808,981
Statutory reserves	20	285,660	256,198
Other reserves	21	99,204	180,780
Retained earnings		1,368,959	924,840
Total Shareholders' Equity		2,565,161	2,170,799
Total Equity		\$ 2,605,660	\$ 2,212,623
		=====	=====

The attached statements and notes set out on pages 21 to 52 form an integral part of these financial statements.

On 1 May 2003, the Board of Directors of RBTT Financial Holdings Limited authorised these financial statements for issue.