

PEGASUS HOTELS OF JAMAICA LIMITED

PROFIT & LOSS ACCOUNT

YEAR ENDED MARCH 31, 2004

		2004	Restated
	Note	\$'000	2003
		\$'000	\$'000
Revenue		538,073	474,992
Direct costs		<u>(223,453)</u>	<u>(197,451)</u>
Gross Profit		314,620	277,541
Other operating income		5,234	8,571
Administration expenses		(156,234)	(134,845)
Other operating expenses		<u>(147,980)</u>	<u>(129,327)</u>
Operating Profit	4	15,640	21,940
Finance income	6	<u>16,725</u>	<u>4,686</u>
Profit before Taxation		32,365	26,626
Taxation	7	<u>(12,250)</u>	<u>(6,962)</u>
NET PROFIT		20,115	19,664
		=====	=====
EARNINGS PER STOCK UNIT	8	\$0.17	\$0.16
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