

Courts (Jamaica) Limited

Profit & Loss Account

Year ended 31 March 2004

	Note	2004 \$'000	2003 \$'000
Turnover			
Goods sold		4,227,220	3,754,036
Credit charges -			
Total arising on contracts written during the year		1,895,272	1,791,651
Net transfer to unearned hire purchase credit charges		(282,806)	(110,831)
Earned income		<u>1,612,466</u>	<u>1,680,820</u>
	2	5,839,686	5,434,856
Cost of sales	2	<u>(4,063,945)</u>	<u>(3,409,757)</u>
Gross Profit		1,775,741	2,025,099
Other operating income		51,047	51,631
Administration expenses		(317,532)	(271,337)
Distribution costs		(262,172)	(219,228)
Finance (costs)/income, net	3	<u>(106,089)</u>	<u>71,062</u>
Profit before Taxation	4	1,140,995	1,657,227
Taxation	6	<u>(280,889)</u>	<u>(499,792)</u>
NET PROFIT		860,106	1,157,435
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EARNINGS PER STOCK UNIT	8	36 cents	48 cents
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