

Courts (Jamaica) Limited

Statement of Changes in Equity

Year ended 31 March 2004

		Number of Shares	Share Capital	Capital Reserve	Dividends Proposed	Retained Earnings	Total
	Note	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 April 2002, as restated	28	1,198,561	599,281	412,592	28,415	2,641,359	3,681,647
Net profit, as restated	28	-	-	-	-	1,157,435	1,157,435
Revaluation of land and buildings, net of applicable deferred taxes		-	-	(11,122)	-	-	(11,122)
Issue of bonus shares		399,521	199,760	-	-	(199,760)	-
Dividends proposed	7	-	-	-	10,068	(10,068)	-
Dividends paid		-	-	-	(28,415)	(878,945)	(907,360)
Balance at 31 March 2003, as restated	28	1,598,082	799,041	401,470	10,068	2,710,021	3,920,600
Net profit		-	-	-	-	860,106	860,106
Issue of bonus shares		799,041	399,521	-	-	(399,521)	-
Transfer of realised gains	20	-	-	(10,905)	-	10,905	-
Dividends proposed	7	-	-	-	239,712	(239,712)	-
Dividends paid		-	-	-	(10,068)	(10,787)	(20,855)
Balance at 31 March 2004		2,397,123	1,198,562	390,565	239,713	2,931,012	4,759,852